

Midway City Council
1 December 2020
Regular Meeting

Resolution 2020-34 /
FY 2021 Budget Amendment



Memo

Date: 27 November 2020
To: Mayor, City Council and Staff
Cc: File
From: Brad Wilson, City Recorder/Financial Officer
RE: Amendment to FY 2021 Budget

Mayor Johnson has recommended the following amendments to the FY 2021 Budget:

- Using some of the money budgeted for two additional public works employees to hire an additional planner.
- Using some of the money budgeted to rebuild the trail, along River Road and the Dutch Fields PUD, to pay for the redesign of the Town Square and Alpenhof Parks. The City is no longer participating in the trail project.
- Transferring money from the General Fund to the Souvenir Shop Fund to pay for staffing and stocking the shop.

It is also recommended that all CARES Act budgeting and expenditures be transferred to one account to facilitate state reporting requirements.

The attached resolution implements the recommendations.

Please contact me if you have any questions.



RESOLUTION 2020-34

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIDWAY, COUNTY OF WASATCH, UTAH, AMENDING THE FISCAL YEAR 2021 BUDGET

WHEREAS, Section 10-6 et seq, of the UCA 1953 as amended, requires cities to hold a public hearing and by resolution amend the annual fiscal year city budget; and

WHEREAS, The City Council held a duly noticed public hearing on 1 December 2020; and

WHEREAS, the City Council sees the need to amend the Fiscal Year 2021 Budget to cover the expenses of additional employees, parks planning, and opening a souvenir shop.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF MIDWAY, COUNTY OF WASATCH, UTAH:

Section 1: \$63,211.50 is transferred from General Fund expense account #10-50-140 (Non-Departmental – Public Works Wages) to General Fund expense account #10-55-110 (Planning and Zoning – Salaries and Wages).

Section 2: \$30,117.00 is transferred from General Fund expense account #10-50-150 (Non-Departmental – Public Works Benefits) to General Fund expense account #10-55-130 (Planning and Zoning – Employee Benefits).

Section 3: \$25,000 is transferred from CIP Fund expense account #45-67-415 (Parks and Recreation – Trails) to CIP Fund expense account #45-67-419 (Parks and Recreation – Town Square Improvements).

Section 4: \$8,000 is transferred from CIP Fund expense account #45-67-415 (Parks and Recreation – Trails) to CIP Fund expense account #45-67-412 (Parks and Recreation – Alpenhof Park Improvements).

Section 5: \$15,000 is transferred from General Fund expense account #10-78-350 (Tourism and Culture - Tourism) to General Fund expense account Transfers and Contributions – Transfer to Souvenir Shop Fund). Souvenir Shop Fund expense account Transfers and Contributions – Transfer from General Fund is increased by \$15,000. Souvenir Shop Fund operating expenditures is increased by \$15,000.

Section 6: General Fund revenue account #10-33-780 (Intergovernmental Revenue – CARES Act) is reduced to \$458,048.

Section 7: \$99,500 is transferred from General Fund expense account #10-57-610 (Public Safety - Miscellaneous) to General Fund expense account #10-50-622 (Non-Departmental – CARES Act). General Fund expenditure account #10-78-350 (Tourism and Culture - Tourism) is reduced by \$17,434 and \$352,566 is transferred to General Fund expense account #10-50-622 (Non-Departmental – CARES Act).

PASSED AND ADOPTED by the Midway City Council on the day of 2020.

MIDWAY CITY

Celeste Johnson, Mayor

ATTEST:

Brad Wilson, Recorder

(SEAL)