

MIDWAY CITY
COMBINED CASH INVESTMENT
MAY 31, 2020

COMBINED CASH ACCOUNTS

01-11120	CASH- XPRESS DEPOSIT ACCOUNT	162,769.16
01-11130	CASH - GRAND VALLEY BANK	501,586.46
01-11310	PETTY CASH	100.00
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	TOTAL COMBINED CASH	664,455.62
01-11100	TOTAL ALLOC TO OTHER FUNDS	(664,455.62)
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	TOTAL UNALLOCATED CASH	.00
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CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	3,724,388.05
15	ALLOCATION TO BACKNET FUND	10,098.57
20	ALLOCATION TO CDRA FUND	(27,227.22)
41	ALLOCATION TO MBA FUND	(19,046.29)
45	ALLOCATION TO CIP FUND	418,354.79
51	ALLOCATION TO WATER FUND	(3,805,013.92)
57	ALLOCATION TO ICE SHEET FUND	33,408.97
79	ALLOCATION TO PERPETUAL CARE FUND	329,492.67
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	TOTAL ALLOCATIONS TO OTHER FUNDS	664,455.62
	ALLOCATION FROM COMBINED CASH FUND - 01-11100	(664,455.62)
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	ZERO PROOF IF ALLOCATIONS BALANCE	.00
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MIDWAY CITY
BALANCE SHEET
MAY 31, 2020

GENERAL FUND

ASSETS

10-11100	CASH - COMBINED FUND	3,724,388.05	
10-11610	PTIF - GENERAL ACCOUNT	103,156.52	
10-13110	ACCOUNTS RECEIVABLE	224,793.09	
10-13111	PROPERTY TAX RECEIVABLE	10,831.96	
10-13112	SALES TAX RECEIVABLE	321,246.14	
10-13114	FRANCHISE TAX RECEIVABLE	45,669.41	
10-13116	B & C ROAD RECEIVABLE	55,499.31	
10-13310	OTHER RECEIVABLES	10,664.87	
10-13315	125C RECEIVABLE	1,765.36	
10-13510	PROPERTY TAX RECEIVABLE - DR	800,260.00	
	TOTAL ASSETS		5,298,274.71

LIABILITIES AND EQUITY

LIABILITIES

10-21310	ACCOUNTS PAYABLE	98,349.13	
10-21500	WAGES PAYABLE	30,426.18	
10-21700	PUBLIC FACILITIES DEPOSIT	337,749.50	
10-21720	COMPLETION DEPOSIT	148,500.00	
10-21730	BUILDING RENTAL DEPOSIT	(250.00)	
10-21740	DEVELOPER FEES - DEPOSIT	699,445.99	
10-22200	401-K PAYABLE	(10.79)	
10-22230	STATE WITHHOLDING PAYABLE	(551.15)	
10-22300	RETIREMENT PAYABLE	(6.65)	
10-22500	HEALTH INSURANCE PAYABLE	1,644.75	
10-22550	EMPLOYEE DENTAL/VISION PAYABLE	95.57	
10-22610	STATE SURCHARGE PAYABLE	(1,125.97)	
10-23300	CONSERVATION EASEMENT DONATION	6,000.00	
10-23310	IMPROVEMENT BOND DEPOSIT	214,444.90	
10-23312	PROPERTY TAX DEFERRED REVENUE	800,260.00	
10-23326	HISTORIC PRESERVATION COMM.	7,017.68	
10-23327	TRANSMISSION LINE LITIGATION	15,000.00	
	TOTAL LIABILITIES		2,356,989.14

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-29800	BALANCE - BEGINNING OF YEAR	1,110,319.88	
	REVENUE OVER EXPENDITURES - YTD	1,830,965.69	
	BALANCE - CURRENT DATE		2,941,285.57
	TOTAL FUND EQUITY		2,941,285.57
	TOTAL LIABILITIES AND EQUITY		5,298,274.71

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100	PROPERTY TAX	28.81	837,248.91	770,000.00 (	67,248.91) 108.7
10-31-110	FEE IN LIEU	3,026.47	38,353.85	45,000.00	6,646.15 85.2
10-31-200	TAX REDEMPTION	4,423.76	20,981.53	10,000.00 (	10,981.53) 209.8
10-31-205	PENALTIES AND INTEREST	126.51	1,048.38	700.00 (	348.38) 149.8
10-31-210	PROPERTY TAX REFUND	.00	.00	(5,000.00) (	5,000.00) .0
10-31-300	SALES AND USE TAXES	85,855.98	892,614.98	825,000.00 (	67,614.98) 108.2
10-31-400	FRANCHISE TAXES	35,340.54	404,863.16	420,000.00	15,136.84 96.4
10-31-500	TRANSIENT ROOM TAX	8,063.97	97,634.88	110,000.00	12,365.12 88.8
10-31-700	RESORT TAX	64,636.32	706,251.94	650,000.00 (	56,251.94) 108.7
10-31-750	HIGHWAY TAX	18,354.44	202,634.39	170,000.00 (	32,634.39) 119.2
	TOTAL TAXES	219,856.80	3,201,632.02	2,995,700.00 (	205,932.02) 106.9
<u>LICENSES AND PERMITS</u>					
10-32-100	BUSINESS LICENSES AND PERMITS	130.00	26,480.00	29,000.00	2,520.00 91.3
10-32-110	SIGN PERMITS	.00	50.00	300.00	250.00 16.7
10-32-200	RE-INSPECTION FEE	(50.00)	.00	.00	.00 .0
10-32-210	BUILDING PERMITS	45,843.06	408,730.36	300,000.00 (	108,730.36) 136.2
10-32-211	PLAN CHECK, DEPOSITS & OTHER	28,457.74	254,090.00	150,000.00 (	104,090.00) 169.4
10-32-212	CITY SURCHARGE	68.78	609.34	400.00 (	209.34) 152.3
10-32-230	ROAD EXCAVATION INSPECTION FEE	500.00	5,000.00	8,000.00	3,000.00 62.5
10-32-250	ANIMAL LICENSES	(1,035.00)	195.00	600.00	405.00 32.5
	TOTAL LICENSES AND PERMITS	73,914.58	695,154.70	488,300.00 (	206,854.70) 142.4
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-560	CLASS "C" ROAD FUNDS	48,003.62	273,348.36	235,000.00 (	38,348.36) 116.3
10-33-760	BACKNET GRANT	.00	46,089.44	70,000.00	23,910.56 65.8
	TOTAL INTERGOVERNMENTAL REVENUE	48,003.62	319,437.80	305,000.00 (	14,437.80) 104.7
<u>SERVICES</u>					
10-34-430	MSD - ADMINISTRATION	2,232.86	55,377.18	42,000.00 (	13,377.18) 131.9
10-34-435	MSD - PUBLIC WORKS	.00	66,901.98	42,000.00 (	24,901.98) 159.3
10-34-440	MSD - EQUIPMENT USAGE	.00	.00	10,000.00	10,000.00 .0
10-34-452	IRRIGATION CO - PUBLIC WORKS	.00	.00	25,790.00	25,790.00 .0
10-34-455	IRRIGATION CO - EQUIPMENT USE	.00	.00	5,000.00	5,000.00 .0
10-34-740	ZONING AND DEVELOPMENT FEES	12,557.50	56,294.00	44,000.00 (	12,294.00) 127.9
10-34-743	DEVELOPMENT ENGINEERING FEES	.00	261,360.54	200,000.00 (	61,360.54) 130.7
10-34-744	DEVELOPMENT LEGAL FEES	.00	37,780.75	28,000.00 (	9,780.75) 134.9
10-34-830	BURIAL AND ASSESSMENTS	1,800.00	26,625.00	25,000.00 (	1,625.00) 106.5
	TOTAL SERVICES	16,590.36	504,339.45	421,790.00 (	82,549.45) 119.6

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS</u>					
10-36-100 INTEREST EARNINGS	296.10	2,985.85	6,500.00	3,514.15	45.9
10-36-201 TOWN HALL RENT	100.00	12,407.00	8,000.00	(4,407.00)	155.1
10-36-202 COMMUNITY CENTER RENT	.00	3,315.00	4,500.00	1,185.00	73.7
10-36-204 TOWN SQUARE PAVILLION RENTAL	.00	.00	200.00	200.00	.0
10-36-205 SPECIAL EVENTS	.00	3,450.00	3,200.00	(250.00)	107.8
10-36-211 TOWN SQUARE RENT	.00	550.00	525.00	(25.00)	104.8
10-36-212 CENTENNIAL PARK RENT	(25.00)	250.00	100.00	(150.00)	250.0
10-36-213 HAMLET PARK RENT	.00	250.00	150.00	(100.00)	166.7
10-36-214 VALAIS PARK RENT	.00	525.00	200.00	(325.00)	262.5
10-36-520 BOND/DEPOSIT FORFEITURE	8,250.00	8,250.00	4,000.00	(4,250.00)	206.3
10-36-720 CEMETERY LOT SALES	2,000.00	34,100.00	27,500.00	(6,600.00)	124.0
10-36-900 MISCELLANEOUS	(32,099.91)	979.56	4,000.00	3,020.44	24.5
TOTAL MISCELLANEOUS	(21,478.81)	67,062.41	58,875.00	(8,187.41)	113.9
TOTAL FUND REVENUE	336,886.55	4,787,626.38	4,269,665.00	(517,961.38)	112.1

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MAYOR AND COUNCIL</u>					
10-41-110 SALARIES AND WAGES	4,756.77	53,085.37	67,481.00	14,395.63	78.7
10-41-130 EMPLOYEE BENEFITS	363.90	4,060.71	9,047.00	4,986.29	44.9
10-41-230 MILEAGE	.00	.00	2,400.00	2,400.00	.0
10-41-240 OFFICE SUPPLIES AND EXPENSE	192.88	3,879.69	1,000.00	(2,879.69)	388.0
10-41-250 DINNER SOCIAL	.00	1,861.80	2,800.00	938.20	66.5
10-41-330 EDUCATION AND TRAINING	.00	1,913.98	6,000.00	4,086.02	31.9
10-41-610 MISCELLANEOUS	195.64	2,293.62	3,000.00	706.38	76.5
10-41-650 BONUSES	.00	.00	2,100.00	2,100.00	.0
TOTAL MAYOR AND COUNCIL	5,509.19	67,095.17	93,828.00	26,732.83	71.5
<u>ADMINISTRATIVE</u>					
10-43-125 SALARIES AND WAGES	8,128.35	183,498.78	215,267.00	31,768.22	85.2
10-43-130 EMPLOYEE BENEFITS	16,759.21	90,621.51	80,495.00	(10,126.51)	112.6
10-43-210 BOOKS, SUB AND MEMBERSHIPS	.00	5,196.60	5,200.00	3.40	99.9
10-43-220 PUBLIC NOTICES	99.44	4,126.46	2,800.00	(1,326.46)	147.4
10-43-230 MILEAGE	.00	70.64	1,000.00	929.36	7.1
10-43-240 OFFICE SUPPLIES AND EXPENSE	241.14	4,525.03	6,675.00	2,149.97	67.8
10-43-280 TELEPHONE	1,001.46	8,184.01	7,200.00	(984.01)	113.7
10-43-330 EDUCATION AND TRAINING	(657.46)	2,116.77	5,000.00	2,883.23	42.3
10-43-510 INSURANCE AND SURETY BONDS	429.48	82,130.98	69,100.00	(13,030.98)	118.9
10-43-610 MISCELLANEOUS	.00	160.54	2,000.00	1,839.46	8.0
10-43-735 CAPITAL OUTLAY - VEHIC REPLACE	1,500.00	1,500.00	1,500.00	.00	100.0
TOTAL ADMINISTRATIVE	27,501.62	382,131.32	396,237.00	14,105.68	96.4
<u>PROFESSIONAL SERVICES</u>					
10-45-605 ACCOUNTING	.00	11,100.00	18,000.00	6,900.00	61.7
10-45-611 LEGAL - GENERAL	44,234.43	163,565.26	471,400.00	307,834.74	34.7
10-45-612 LEGAL - DEVELOPMENT REVIEW	78.00	32,144.25	28,000.00	(4,144.25)	114.8
10-45-615 COMPUTER SERVICES	2,115.13	36,988.20	53,010.00	16,021.80	69.8
10-45-620 AUDIT	.00	10,800.00	10,500.00	(300.00)	102.9
10-45-672 ENGINEERING - GENERAL	1,221.00	47,271.25	44,000.00	(3,271.25)	107.4
10-45-674 ENGINEERING - DEV. REVIEW	40,163.20	262,593.21	200,000.00	(62,593.21)	131.3
TOTAL PROFESSIONAL SERVICES	87,811.76	564,462.17	824,910.00	260,447.83	68.4
<u>CONTRACT SERVICES</u>					
10-47-110 SALARIES AND WAGES	.00	.00	71,292.00	71,292.00	.0
10-47-130 EMPLOYEE BENEFITS	.00	.00	26,443.00	26,443.00	.0
10-47-250 SUPPLIES AND MAINTENANCE	(5.00)	(5.00)	2,700.00	2,705.00	(.2)
TOTAL CONTRACT SERVICES	(5.00)	(5.00)	100,435.00	100,440.00	.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>NON-DEPARTMENTAL</u>					
10-50-140 PUBLIC WORKS WAGES	28,480.93	340,192.32	286,931.00	(53,261.32)	118.6
10-50-145 PUBLIC WORKS COMP. TIME	1,009.84	19,034.68	10,537.00	(8,497.68)	180.7
10-50-150 PUBLIC WORK BENEFITS	11,946.50	132,081.37	123,416.00	(8,665.37)	107.0
10-50-250 OFFICE SUPPLIES AND EXPENSE	2,896.51	17,299.53	15,564.00	(1,735.53)	111.2
10-50-500 ELECTIONS	.00	4,571.50	6,000.00	1,428.50	76.2
10-50-615 MISCELLANEOUS	.00	3,276.31	12,415.00	9,138.69	26.4
10-50-620 CONTRACT SERVICES	.00	1,245.00	7,000.00	5,755.00	17.8
TOTAL NON-DEPARTMENTAL	44,333.78	517,700.71	461,863.00	(55,837.71)	112.1
<u>BUILDINGS</u>					
10-51-250 EQUIP,SUPPLIES & MAINTENANCE	3,155.17	35,332.11	41,150.00	5,817.89	85.9
10-51-270 UTILITIES	3,343.38	42,311.07	48,240.00	5,928.93	87.7
10-51-620 CONTRACT SERVICES	.00	10,840.00	19,400.00	8,560.00	55.9
TOTAL BUILDINGS	6,498.55	88,483.18	108,790.00	20,306.82	81.3
<u>EQUIPMENT MAINTENANCE</u>					
10-53-250 EQUIP,SUPPLIES & MAINTENANCE	2,768.98	39,146.96	46,290.00	7,143.04	84.6
10-53-260 FUEL	1,614.10	23,714.98	25,000.00	1,285.02	94.9
10-53-330 EDUCATION AND TRAINING	.00	516.25	2,200.00	1,683.75	23.5
10-53-740 CAPITAL OUTLAY - VEH. REPL.	153,000.00	153,000.00	153,000.00	.00	100.0
TOTAL EQUIPMENT MAINTENANCE	157,383.08	216,378.19	226,490.00	10,111.81	95.5
<u>PLANNING AND ZONING</u>					
10-55-110 SALARIES AND WAGES	14,111.88	161,101.73	160,284.00	(817.73)	100.5
10-55-115 COMP TIME	.00	.00	3,500.00	3,500.00	.0
10-55-130 EMPLOYEE BENEFITS	5,350.31	60,402.43	62,686.00	2,283.57	96.4
10-55-220 PUBLIC NOTICES	131.83	1,963.14	3,500.00	1,536.86	56.1
10-55-240 OFFICE SUPPLIES AND EXPENSE	43.59	2,568.22	4,815.00	2,246.78	53.3
10-55-330 EDUCATION AND TRAINING	.00	619.00	3,500.00	2,881.00	17.7
10-55-605 MEMBERSHIPS	.00	997.00	500.00	(497.00)	199.4
10-55-610 MISCELLANEOUS	.00	7,073.72	2,000.00	(5,073.72)	353.7
10-55-620 CONTRACT SERVICES	.00	3,981.00	2,830.00	(1,151.00)	140.7
10-55-630 BOOKS & SUPPLIES	.00	.00	100.00	100.00	.0
10-55-735 CAPITAL OUTLAY - VEHIC REPL	1,500.00	1,500.00	1,500.00	.00	100.0
TOTAL PLANNING AND ZONING	21,137.61	240,206.24	245,215.00	5,008.76	98.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BUILDING SAFETY</u>					
10-56-110 SALARIES AND WAGES	10,787.55	127,588.65	157,338.00	29,749.35	81.1
10-56-115 COMP TIME	.00	.00	12,978.00	12,978.00	.0
10-56-130 EMPLOYEE BENEFITS	4,320.04	49,630.90	69,237.00	19,606.10	71.7
10-56-230 MILEAGE	.00	951.05	2,000.00	1,048.95	47.6
10-56-240 OFFICE SUPPLIES AND EXPENSE	140.37	4,540.89	7,399.00	2,858.11	61.4
10-56-260 OUTSIDE PLAN REV & INSP	425.00	61,738.33	18,000.00	(43,738.33)	343.0
10-56-330 EDUCATION AND TRAINING	.00	3,905.04	2,600.00	(1,305.04)	150.2
10-56-605 MEMBERSHIPS AND LICENSES	.00	573.00	487.00	(86.00)	117.7
10-56-630 BOOKS & SUPPLIES	.00	867.83	500.00	(367.83)	173.6
10-56-650 REIMBURSABLES	.00	45.06	100.00	54.94	45.1
10-56-735 CAPITAL OUTLAY - VEHIC REPL	5,679.00	5,679.00	5,679.00	.00	100.0
TOTAL BUILDING SAFETY	21,351.96	255,519.75	276,318.00	20,798.25	92.5
<u>PUBLIC SAFETY</u>					
10-57-110 SALARIES AND WAGES	3,590.72	29,915.85	21,076.00	(8,839.85)	141.9
10-57-130 EMPLOYEE BENEFITS	274.68	2,296.83	2,333.00	36.17	98.5
10-57-250 SUPPLIES & MAINTENANCE	.00	1,406.56	1,770.00	363.44	79.5
10-57-610 MISCELLANEOUS	.00	575.00	2,000.00	1,425.00	28.8
10-57-625 ANIMAL CONTROL MAINT COSTS	.00	12,057.62	65,000.00	52,942.38	18.6
10-57-626 ANIMAL LICENSES	.00	.00	600.00	600.00	.0
10-57-630 LAW ENFORCEMENT	14,120.83	157,211.30	182,030.00	24,818.70	86.4
10-57-670 BACKNET - TRAVEL	1,050.00	15,106.09	17,100.00	1,993.91	88.3
10-57-675 BACKNET - EQUIP SUPPLIES OPER	3,620.81	40,595.29	36,700.00	(3,895.29)	110.6
10-57-680 BACKNET - CONFIDENTIAL FUNDS	.00	.00	16,200.00	16,200.00	.0
TOTAL PUBLIC SAFETY	22,657.04	259,164.54	344,809.00	85,644.46	75.2
<u>ECONOMIC DEVELOPMENT</u>					
10-58-600 COUNTY ECONOMIC DEVELOPMENT	.00	25,000.00	25,000.00	.00	100.0
TOTAL ECONOMIC DEVELOPMENT	.00	25,000.00	25,000.00	.00	100.0
<u>STREETS</u>					
10-60-240 STREET SUPPLIES & MAINTENANCE	389.79	16,743.35	23,650.00	6,906.65	70.8
10-60-245 STORM DRAIN MAINTENANCE	.00	4,817.25	5,000.00	182.75	96.4
10-60-250 STREET SIGN SUPPLIES & MAIN	.00	7,504.07	8,550.00	1,045.93	87.8
10-60-255 EQUIPMENT RENTAL AND LEASE	.00	8,980.00	13,210.00	4,230.00	68.0
10-60-330 EDUCATION AND TRAINING	.00	.00	3,000.00	3,000.00	.0
10-60-470 STREET LIGHT UTILITIES	11.66	155.53	150.00	(5.53)	103.7
10-60-480 ROAD MATERIALS	.00	26,194.34	37,436.00	11,241.66	70.0
10-60-620 CONTRACT SERVICES	.00	30,589.37	20,000.00	(10,589.37)	153.0
TOTAL STREETS	401.45	94,983.91	110,996.00	16,012.09	85.6

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS AND RECREATION</u>					
10-70-230 MILEAGE	.00	.00	350.00	350.00	.0
10-70-240 CONTRACT SERVICES	11,132.00	48,141.20	53,875.00	5,733.80	89.4
10-70-250 SUPPLIES AND MAINTENANCE	3,704.60	35,551.26	53,470.00	17,918.74	66.5
10-70-255 EQUIPMENT RENTAL AND LEASE	.00	9,054.00	13,210.00	4,156.00	68.5
10-70-270 UTILITIES	1,071.51	11,498.85	16,850.00	5,351.15	68.2
10-70-290 TRAILS	.00	19,973.00	50,000.00	30,027.00	40.0
10-70-330 EDUCATION AND TRAINING	.00	.00	1,000.00	1,000.00	.0
10-70-660 SPRING CLEAN-UP	.00	.00	1,000.00	1,000.00	.0
TOTAL PARKS AND RECREATION	15,908.11	124,218.31	189,755.00	65,536.69	65.5
<u>CEMETERY</u>					
10-77-250 EQUIP,SUPPLIES & MAINTENANCE	2,189.82	15,216.34	23,810.00	8,593.66	63.9
10-77-255 EQUIPMENT RENTAL AND LEASE	.00	8,980.00	13,210.00	4,230.00	68.0
10-77-270 UTILITIES	313.75	3,092.35	10,430.00	7,337.65	29.7
10-77-620 CONTRACT SERVICES	45.00	7,985.00	14,378.00	6,393.00	55.5
TOTAL CEMETERY	2,548.57	35,273.69	61,828.00	26,554.31	57.1
<u>TOURISM AND CULTURE</u>					
10-78-330 TOWN CHRISTMAS PARTY	.00	2,088.68	3,000.00	911.32	69.6
10-78-350 TOURISM	1,224.48	14,952.83	39,600.00	24,647.17	37.8
10-78-610 MISCELLANEOUS	.00	.00	100.00	100.00	.0
TOTAL TOURISM AND CULTURE	1,224.48	17,041.51	42,700.00	25,658.49	39.9
<u>TRANSFERS AND CONTRIBUTIONS</u>					
10-90-145 TRANSFER TO CDRA FUND	.00	13,670.64	87,100.00	73,429.36	15.7
10-90-150 TRANSFER TO CIP FUND (STREETS)	.00	54,979.47	544,004.00	489,024.53	10.1
10-90-155 TRANSFER TO ICE RINK FUND	.00	356.89	55,362.00	55,005.11	.6
10-90-160 TRANSFER TO CIP FUND (OTHER)	.00	.00	59,825.00	59,825.00	.0
10-90-170 TRANSFER TO MBA FUND	.00	.00	14,200.00	14,200.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	69,007.00	760,491.00	691,484.00	9.1
TOTAL FUND EXPENDITURES	414,262.20	2,956,660.69	4,269,665.00	1,313,004.31	69.3
NET REVENUE OVER EXPENDITURES	(77,375.65)	1,830,965.69	.00	(1,830,965.69)	.0

MIDWAY CITY
 BALANCE SHEET
 MAY 31, 2020

BACKNET FUND

ASSETS

15-11100	CASH - COMBINED FUND		10,098.57	
15-11500	CASH IN CHECKING (ZIONS BANK)		7,336.58	
15-11520	PETTY CASH		300.00	
			<u> </u>	
	TOTAL ASSETS			<u><u>17,735.15</u></u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
15-29800	BALANCE - BEGINNING OF YEAR		18,645.51	
	REVENUE OVER EXPENDITURES - YTD	(	<u>910.36)</u>	
	BALANCE - CURRENT DATE		<u>17,735.15</u>	
	TOTAL FUND EQUITY			<u>17,735.15</u>
	TOTAL LIABILITIES AND EQUITY			<u><u>17,735.15</u></u>

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2020

BACKNET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RESTITUTION REVENUE</u>					
15-31-250 RESTITUTION REVENUE	.12	815.44	500.00	(315.44)	163.1
TOTAL RESTITUTION REVENUE	.12	815.44	500.00	(315.44)	163.1
<u>TRANSFERS AND CONTRIBUTIONS</u>					
15-33-103 APPROPRIATED FUND BALANCE	.00	.00	3,500.00	3,500.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	3,500.00	3,500.00	.0
TOTAL FUND REVENUE	.12	815.44	4,000.00	3,184.56	20.4

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

BACKNET FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTITUTION EXPENDITURES</u>						
15-81-250	EQUIP, SUPPLIES & OPERATING	.00	1,725.80	4,000.00	2,274.20	43.2
	TOTAL RESTITUTION EXPENDITURES	.00	1,725.80	4,000.00	2,274.20	43.2
	TOTAL FUND EXPENDITURES	.00	1,725.80	4,000.00	2,274.20	43.2
	NET REVENUE OVER EXPENDITURES	.12	(910.36)	.00	910.36	.0

MIDWAY CITY
BALANCE SHEET
MAY 31, 2020

CDRA FUND

ASSETS

20-11100	CASH - COMBINED FUND	(27,227.22)		
	TOTAL ASSETS			(27,227.22)

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:					
20-29800	BALANCE - BEGINNING OF YEAR		10,532.59		
	REVENUE OVER EXPENDITURES - YTD	(	37,759.81)		
	BALANCE - CURRENT DATE			(	27,227.22)
	TOTAL FUND EQUITY			(	27,227.22)
	TOTAL LIABILITIES AND EQUITY			(	27,227.22)

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2020

CDRA FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS AND TRANSFERS</u>						
20-39-100	TRANSFER FROM GENERAL FUND	.00	13,670.64	87,100.00	73,429.36	15.7
	TOTAL CONTRIBUTIONS AND TRANSFERS	.00	13,670.64	87,100.00	73,429.36	15.7
	TOTAL FUND REVENUE	.00	13,670.64	87,100.00	73,429.36	15.7

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>42 WEST MAIN STREET PROJECT</u>					
20-44-110 REAL PROPERTY TAX	.00	.00	2,100.00	2,100.00	.0
20-44-120 PERSONAL PROPERTY TAX	.00	.00	1,000.00	1,000.00	.0
20-44-130 SALES AND USE TAX	.00	32,796.61	55,000.00	22,203.39	59.6
20-44-140 RESORT TAX	.00	18,633.84	29,000.00	10,366.16	64.3
TOTAL 42 WEST MAIN STREET PROJECT	.00	51,430.45	87,100.00	35,669.55	59.1
TOTAL FUND EXPENDITURES	.00	51,430.45	87,100.00	35,669.55	59.1
NET REVENUE OVER EXPENDITURES	.00	(37,759.81)	.00	37,759.81	.0

MIDWAY CITY
 BALANCE SHEET
 MAY 31, 2020

MBA FUND

ASSETS

41-11100	CASH - COMBINED FUND	(	19,046.29)	
41-11610	PTIF - OPEN SPACE		5,030,271.68	
41-11618	PTIF - MBA UTAH BOND FUND		16,180.32	
	TOTAL ASSETS			<u>5,027,405.71</u>

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:				
41-29800	FUND BALANCE - BEGINNING OF YR		11,412.29	
	REVENUE OVER EXPENDITURES - YTD		<u>5,015,993.42</u>	
	BALANCE - CURRENT DATE			<u>5,027,405.71</u>
	TOTAL FUND EQUITY			<u>5,027,405.71</u>
	TOTAL LIABILITIES AND EQUITY			<u>5,027,405.71</u>

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

MBA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>					
41-36-100 INTEREST EARNINGS	2,813.84	3,119.18	400.00	(2,719.18)	779.8
41-36-700 SALE OF BONDS	5,027,474.24	5,027,474.24	.00	(5,027,474.24)	.0
TOTAL MISCELLANEOUS REVENUE	5,030,288.08	5,030,593.42	400.00	(5,030,193.42)	12576
<u>CONTRIBUTIONS AND TRANSFERS</u>					
41-39-210 TRANSFER FROM GENERAL FUND	.00	.00	14,200.00	14,200.00	.0
TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	14,200.00	14,200.00	.0
TOTAL FUND REVENUE	5,030,288.08	5,030,593.42	14,600.00	(5,015,993.42)	34456.

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

MBA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEBT SERVICE</u>					
41-47-827 CEMETERY BOND - PRINCIPAL	.00	12,000.00	12,000.00	.00	100.0
41-47-829 CEMETERY BOND - INTEREST	.00	1,200.00	1,200.00	.00	100.0
TOTAL DEBT SERVICE	.00	13,200.00	13,200.00	.00	100.0
<u>OTHER</u>					
41-48-510 INSURANCE AND SURETY BONDS	1,400.00	1,400.00	1,400.00	.00	100.0
TOTAL OTHER	1,400.00	1,400.00	1,400.00	.00	100.0
TOTAL FUND EXPENDITURES	1,400.00	14,600.00	14,600.00	.00	100.0
NET REVENUE OVER EXPENDITURES	5,028,888.08	5,015,993.42	.00	(5,015,993.42)	.0

MIDWAY CITY
BALANCE SHEET
MAY 31, 2020

CIP FUND

ASSETS

45-11100	CASH - COMBINED FUND	418,354.79	
45-11600	PTIF - CIP	3,819,447.19	
45-11605	PTIF - TRAIL IMPACT RESTRICTED	252,661.00	
45-11620	PTIF - PARK IMPACT RESTRICTED	41,126.21	
45-11625	PTIF - PARKS CONTRIBUTION	89,447.74	
45-11635	PTIF - TRANS IMPACT FEE	114,511.33	
45-11640	PTIF - ROADS	49,144.76	
		4,784,693.02	
	TOTAL ASSETS		4,784,693.02

LIABILITIES AND EQUITY

LIABILITIES

45-21310	ACCOUNTS PAYABLE	176,617.53	
	TOTAL LIABILITIES		176,617.53

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

45-29800	BALANCE - BEGINNING OF YEAR	4,570,495.57	
45-29805	BUILDINGS	36,160.00	
45-29810	CEMETERY	335,847.39	
45-29815	PARKS	37,337.50	
45-29817	PARKING	100,000.00	
45-29820	TRAILS	20,000.00	
45-29825	TRANSIENT ROOM TAX	109,297.95	
45-29830	VEHICLE REPLACEMENT - PW	466,014.18	
45-29835	VEHICLE REPLACEMENT - OTHER	23,225.00	
	REVENUE OVER EXPENDITURES - YTD	(1,090,302.10)	
		4,608,075.49	
	BALANCE - CURRENT DATE		4,608,075.49
	TOTAL FUND EQUITY		4,608,075.49
	TOTAL LIABILITIES AND EQUITY		4,784,693.02

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
45-30-100 INTEREST EARNINGS	3,677.73	61,333.38	80,000.00	18,666.62	76.7
45-30-110 INTEREST EARNINGS/PARKS	130.56	8,617.31	11,000.00	2,382.69	78.3
45-30-130 INTEREST EARNINGS/TRANS IMPACT	101.82	1,968.06	1,200.00	(768.06)	164.0
45-30-134 INTEREST EARNINGS/TRAIL IMPACT	299.52	6,864.20	8,500.00	1,635.80	80.8
45-30-500 PARK IMPACT FEES	11,000.00	107,000.00	70,000.00	(37,000.00)	152.9
45-30-510 TRANS IMPACT FEES	30,525.00	294,525.00	192,500.00	(102,025.00)	153.0
45-30-520 TRAILS IMPACT FEES	8,866.00	86,242.00	56,420.00	(29,822.00)	152.9
45-30-600 GF (STREETS)	.00	54,979.47	544,004.00	489,024.53	10.1
45-30-602 GF (ADMIN - VEH REPL)	1,500.00	1,500.00	1,500.00	.00	100.0
45-30-604 GF (EQUIP MAINT - VEH REPL)	153,000.00	153,000.00	153,000.00	.00	100.0
45-30-606 GF (PLANNING - VEH REPL)	1,500.00	1,500.00	1,500.00	.00	100.0
45-30-608 GF (BUILD SAFETY - VEH REPL)	5,679.00	5,679.00	5,679.00	.00	100.0
45-30-650 GF (OTHER)	.00	.00	59,825.00	59,825.00	.0
45-30-891 APPROPRIATED FUND BALANCE	.00	.00	1,987,960.00	1,987,960.00	.0
TOTAL REVENUE	216,279.63	783,208.42	3,173,088.00	2,389,879.58	24.7
TOTAL FUND REVENUE	216,279.63	783,208.42	3,173,088.00	2,389,879.58	24.7

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CIP - PARKING</u>					
45-63-100 MAIN STREET	882.31	882.31	40,000.00	39,117.69	2.2
TOTAL CIP - PARKING	882.31	882.31	40,000.00	39,117.69	2.2
<u>CIP - SIDEWALKS</u>					
45-64-700 SIDEWALK IMPROVEMENTS	1,821.60	16,431.04	75,000.00	58,568.96	21.9
TOTAL CIP - SIDEWALKS	1,821.60	16,431.04	75,000.00	58,568.96	21.9
<u>CIP - BUILDINGS</u>					
45-65-204 TOWN HALL	(8,925.00)	34,367.68	75,700.00	41,332.32	45.4
45-65-215 COMMUNITY CENTER	8,925.00	8,925.00	108,760.00	99,835.00	8.2
45-65-217 OFFICE BUILDING	822.10	98,987.61	105,000.00	6,012.39	94.3
45-65-223 MAINTENANCE BUILDING	.00	5,480.00	5,000.00	(480.00)	109.6
TOTAL CIP - BUILDINGS	822.10	147,760.29	294,460.00	146,699.71	50.2
<u>CIP - STREETS</u>					
45-66-310 SURFACE TREATMENTS	13,312.87	351,615.26	250,000.00	(101,615.26)	140.7
45-66-336 SWISS ALPINE ROAD	.00	54,290.47	.00	(54,290.47)	.0
45-66-342 600 NORTH	243.00	(33,106.14)	150,000.00	183,106.14	(22.1)
45-66-350 MAIN STREET	.00	.00	130,000.00	130,000.00	.0
45-66-380 SIGNAGE	.00	.00	5,000.00	5,000.00	.0
45-66-704 2017 ROAD IMPROVEMENTS	.00	673.23	.00	(673.23)	.0
45-66-705 2018 ROAD IMPROVEMENTS	.00	2,354.95	.00	(2,354.95)	.0
45-66-706 2019 ROAD IMPROVEMENTS	.00	348.48	.00	(348.48)	.0
45-66-707 2020 ROAD IMPROVEMENTS #1	14,020.98	14,020.98	125,000.00	110,979.02	11.2
TOTAL CIP - STREETS	27,576.85	390,197.23	660,000.00	269,802.77	59.1
<u>CIP - PARKS AND RECREATION</u>					
45-67-409 MICHIE LANE PARK IMPROVEMENTS	.00	356,764.50	30,000.00	(326,764.50)	1189.2
45-67-413 VALAIS PARK IMPROVEMENTS	3,892.50	36,456.26	63,170.00	26,713.74	57.7
45-67-415 TRAILS	204,571.28	492,409.89	337,500.00	(154,909.89)	145.9
45-67-419 TOWN SQUARE IMPROVEMENTS	.00	10,000.00	110,000.00	100,000.00	9.1
45-67-420 IMPROVEMENTS	.00	.00	12,000.00	12,000.00	.0
45-67-425 CENTENNIAL COMMITTEE MONUMENT	.00	16,529.00	25,000.00	8,471.00	66.1
45-67-430 OPEN SPACE PRESERVATION	.00	143.38	.00	(143.38)	.0
TOTAL CIP - PARKS AND RECREATION	208,463.78	912,303.03	577,670.00	(334,633.03)	157.9

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

		CIP FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CIP - CEMETERY</u>						
45-68-512	IMPROVEMENTS	.00	245,011.62	90,000.00	(155,011.62)	272.2
	TOTAL CIP - CEMETERY	.00	245,011.62	90,000.00	(155,011.62)	272.2
<u>CIP - OTHER</u>						
45-69-605	VEHICLES AND EQUIPMENT	.00	160,715.00	178,830.00	18,115.00	89.9
45-69-606	IMPACT FEE FACILITIES PLAN	210.00	210.00	72,000.00	71,790.00	.3
	TOTAL CIP - OTHER	210.00	160,925.00	250,830.00	89,905.00	64.2
<u>TRANSFERS AND CONTRIBUTIONS</u>						
45-90-150	UNAPPROPRIATED FUND BALANCE	.00	.00	1,185,128.00	1,185,128.00	.0
	TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	1,185,128.00	1,185,128.00	.0
	TOTAL FUND EXPENDITURES	239,776.64	1,873,510.52	3,173,088.00	1,299,577.48	59.0
	NET REVENUE OVER EXPENDITURES	(23,497.01)	(1,090,302.10)	.00	1,090,302.10	.0

MIDWAY CITY
BALANCE SHEET
MAY 31, 2020

WATER FUND

ASSETS

51-11100	CASH - COMBINED FUND	(3,805,013.92)	
51-11610	PTIF - WATER ACCOUNT	7,000,129.13	
51-11613	PTIF - MIDWAY WATER LEASES	1,269,230.09	
51-11615	PTIF - WT SYSTEM IMPROVEMENT	29,218.93	
51-11616	PTIF - WATER IMPACT FEE	863,671.45	
51-13110	ACCOUNTS RECEIVABLE	137,028.58	
51-13120	ALLOW DOUBTFUL ACCTS	(4,531.38)	
51-13310	ACCOUNTS RECEIVABLE - OTHER	1,384.92	
51-15110	INVENTORY	20,000.00	
51-15200	DEFERRED OUTFLOWS OF RESOURCES	35,547.71	
51-16310	WATER DISTRIBUTION SYSTEM	14,909,805.64	
51-16510	MACHINERY AND EQUIPMENT	133,861.23	
51-17500	ACCUMULATED DEPRECIATION	(3,829,817.08)	
51-18000	WATER STOCK	26,722,050.00	
51-18100	INVESTMENT - JOINT VENTURE	4,126,141.00	
	TOTAL ASSETS		47,608,706.30

LIABILITIES AND EQUITY

LIABILITIES

51-21310	ACCOUNTS PAYABLE	202,010.84	
51-21330	LINE EXTENSION PAYABLE	17,239.32	
51-21350	CUSTOMER DEPOSITS	28,067.00	
51-22300	NET PENSION LIABILITY	62,027.61	
51-22350	DEFERRED INFLOWS OF RESOURCES	3,085.80	
	TOTAL LIABILITIES		312,430.57

FUND EQUITY

51-26100	CONTRIBUTED CAPITAL	1,627,553.70	
	UNAPPROPRIATED FUND BALANCE:		
51-29800	BEGINNING OF YEAR	45,097,806.89	
	REVENUE OVER EXPENDITURES - YTD	570,915.14	
	BALANCE - CURRENT DATE	45,668,722.03	
	TOTAL FUND EQUITY		47,296,275.73
			47,608,706.30

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING MAY 31, 2020

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
51-37-100 WATER SALES	.00	910,360.29	950,000.00	39,639.71	95.8
51-37-120 WATER LEASES	.00	137,170.52	130,000.00	(7,170.52)	105.5
51-37-130 ALPENHOF PUMPING FEES	.00	7,864.13	8,000.00	135.87	98.3
51-37-140 COTTAGES ON GREEN PUMPING FEES	.00	45,612.00	45,000.00	(612.00)	101.4
51-37-145 IRR. ASSESSMENT (CLASS B)	.00	261,178.07	250,000.00	(11,178.07)	104.5
51-37-160 WATER TRANSFER FEE	100.00	2,250.50	2,500.00	249.50	90.0
51-37-170 INTEREST EARNINGS	8,574.81	161,627.77	140,000.00	(21,627.77)	115.5
51-37-200 WATER IMPACT FEE	25,300.00	246,100.00	161,000.00	(85,100.00)	152.9
51-37-205 INTEREST EARNINGS/WATER IMPACT	679.15	3,348.13	1,100.00	(2,248.13)	304.4
51-37-210 WATER CONNECTION/HOOKUP	14,300.00	142,300.00	95,000.00	(47,300.00)	149.8
51-37-760 HEBER POWER & LIGHT DIVIDEND	9,375.00	46,875.00	14,000.00	(32,875.00)	334.8
51-37-910 APPROPRIATED FUND BALANCE	.00	.00	3,203,608.00	3,203,608.00	.0
TOTAL REVENUE	58,328.96	1,964,686.41	5,000,208.00	3,035,521.59	39.3
TOTAL FUND REVENUE	58,328.96	1,964,686.41	5,000,208.00	3,035,521.59	39.3

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

WATER FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>						
51-40-110	SALARIES AND WAGES	10,030.74	125,194.00	125,020.00	(174.00)	100.1
51-40-130	EMPLOYEE BENEFITS	3,126.99	38,840.81	55,394.00	16,553.19	70.1
51-40-240	OFFICE SUPPLIES AND EXPENSE	416.72	11,760.29	10,500.00	(1,260.29)	112.0
51-40-242	WATER TESTING	120.00	4,738.00	9,600.00	4,862.00	49.4
51-40-245	COMPUTER SUPPORT	.00	1,060.00	6,370.00	5,310.00	16.6
51-40-250	EQUIP,SUPPLIES & MAINTANANCE	5,026.52	22,245.06	30,000.00	7,754.94	74.2
51-40-255	EQUIPMENT RENTAL\REPLACE	.00	6,677.06	11,550.00	4,872.94	57.8
51-40-260	REPAIRS,CONNECTIONS,EXTENSIONS	13,367.78	84,916.02	70,000.00	(14,916.02)	121.3
51-40-270	UTILITIES	3,480.98	37,718.40	49,300.00	11,581.60	76.5
51-40-310	PRO & TECHNICAL SERVICES	975.57	12,532.66	12,000.00	(532.66)	104.4
51-40-330	EDUCATION AND TRAINING	.00	6,975.07	6,450.00	(525.07)	108.1
51-40-340	IRR. ASSESSMENTS (CLASS A)	.00	.00	1,302.00	1,302.00	.0
51-40-350	IRR. ASSESSMENTS (CLASS B)	.00	.00	250,000.00	250,000.00	.0
51-40-360	COOPERATIVE SERVICE PAYMENTS	.00	77,774.75	80,000.00	2,225.25	97.2
51-40-510	BAD DEBT	.00	.00	1,000.00	1,000.00	.0
51-40-605	DUES AND MEMBERSHIPS	1,079.00	1,079.00	1,900.00	821.00	56.8
51-40-610	MISCELLANEOUS	(100.00)	158.28	3,000.00	2,841.72	5.3
51-40-620	M&I WATER LEASE	.00	42,568.36	42,660.00	91.64	99.8
51-40-650	DEPRECIATION	.00	267,000.00	185,000.00	(82,000.00)	144.3
51-40-660	MISCELLANEOUS CLAIMS	.00	.00	7,000.00	7,000.00	.0
51-40-706	2019 WATER SYSTEM IMPROVEMENTS	.00	126,847.23	188,100.00	61,252.77	67.4
51-40-707	2020 SYSTEM IMPROVEMENTS #1	67,228.41	186,204.15	2,275,728.00	2,089,523.85	8.2
51-40-710	CAPITAL OUTLAY - 600 N WL	.00	339,482.13	130,000.00	(209,482.13)	261.1
51-40-980	UNAPPROPRIATED FUND BALANCE	.00	.00	1,448,334.00	1,448,334.00	.0
TOTAL EXPENDITURES		104,752.71	1,393,771.27	5,000,208.00	3,606,436.73	27.9
TOTAL FUND EXPENDITURES		104,752.71	1,393,771.27	5,000,208.00	3,606,436.73	27.9
NET REVENUE OVER EXPENDITURES		(46,423.75)	570,915.14	.00	(570,915.14)	.0

MIDWAY CITY
BALANCE SHEET
MAY 31, 2020

ICE SHEET FUND

ASSETS

57-11100	CASH - COMBINED FUND	33,408.97	
57-11600	PTIF - ICE RINK	50,604.27	
57-15200	DEFERRED OUTFLOW OF RESOURCES	1,971.38	
57-16210	BUILDINGS	25,052.67	
57-16310	ICE SHEET	339,015.98	
57-16510	MACHINERY AND EQUIPMENT	317,678.36	
57-16610	ZAMBONI	15,000.00	
57-17500	ACCUMULATED DEPRECIATION	(292,541.61)	
	TOTAL ASSETS		490,190.02

LIABILITIES AND EQUITY

LIABILITIES

57-21310	ACCOUNTS PAYABLE	12,776.35	
57-22300	NET PENSION LIABILITY	4,626.54	
57-22350	DEFERRED INFLOWS OF RESOURCES	412.43	
	TOTAL LIABILITIES		17,815.32

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
57-29800	FUND BALANCE - BEGINNING OF YR	577,779.07	
	REVENUE OVER EXPENDITURES - YTD	(105,404.37)	
	BALANCE - CURRENT DATE	472,374.70	
	TOTAL FUND EQUITY		472,374.70
	TOTAL LIABILITIES AND EQUITY		490,190.02

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

ICE SHEET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
57-37-700 CONCESSIONS	.00	.00	70,898.00	70,898.00	.0
57-37-900 MISCELLANEOUS	51.29	2,704.27	.00	(2,704.27)	.0
TOTAL OPERATING REVENUE	51.29	2,704.27	70,898.00	68,193.73	3.8
<u>TRANSFERS AND CONTRIBUTIONS</u>					
57-39-150 TRANSFER FROM GENERAL FUND	.00	356.89	55,362.00	55,005.11	.6
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	356.89	55,362.00	55,005.11	.6
TOTAL FUND REVENUE	51.29	3,061.16	126,260.00	123,198.84	2.4

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING MAY 31, 2020

ICE SHEET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATING EXPENDITURES</u>					
57-70-110 SALARIES - WAGES	.00	29,578.41	41,040.00	11,461.59	72.1
57-70-130 EMPLOYEE BENEFITS	.00	2,247.61	3,140.00	892.39	71.6
57-70-250 EQUIP, SUPPLIES & MAINT	.00	22,195.86	9,000.00	(13,195.86)	246.6
57-70-280 UTILITIES	43.96	18,038.56	12,000.00	(6,038.56)	150.3
57-70-290 TELEPHONE	(66.77)	642.09	740.00	97.91	86.8
57-70-297 DEPRECIATION EXPENSE	.00	20,700.00	25,400.00	4,700.00	81.5
57-70-620 CONTRACT SERVICES	.00	2,180.00	3,120.00	940.00	69.9
TOTAL OPERATING EXPENDITURES	(22.81)	95,582.53	94,440.00	(1,142.53)	101.2
<u>NON-OPERATING EXPENDITURES</u>					
57-71-730 CAPITAL OUTLAY - IMPROVEMENTS	.00	12,883.00	25,000.00	12,117.00	51.5
57-71-740 CAPITAL OUTLAY EQUIPMENT	.00	.00	6,820.00	6,820.00	.0
TOTAL NON-OPERATING EXPENDITURES	.00	12,883.00	31,820.00	18,937.00	40.5
TOTAL FUND EXPENDITURES	(22.81)	108,465.53	126,260.00	17,794.47	85.9
NET REVENUE OVER EXPENDITURES	74.10	(105,404.37)	.00	105,404.37	.0

MIDWAY CITY
 BALANCE SHEET
 MAY 31, 2020

PERPETUAL CARE FUND

ASSETS

79-11100	CASH - COMBINED FUND		329,492.67	
	TOTAL ASSETS			329,492.67

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
79-29800	BEGINNING OF YEAR	329,492.67		
	BALANCE - CURRENT DATE		329,492.67	
	TOTAL FUND EQUITY			329,492.67
	TOTAL LIABILITIES AND EQUITY			329,492.67