

CDRA
9 May 2018
Meeting

Tentative FY 2019 Budget



COMMUNITY DEVELOPMENT AND RENEWAL AGENCY

FY 2019
PROPOSED TENTATIVE BUDGET

(5/4/2018)

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY FUND
REVENUE**

(FY 2019 Budget - Proposed Tentative)

	2017 ACTUAL	2018 YTD	2018 BUDGET	%	YR END EST	2019 PROPOSED	SOURCE	COMMENTS
<u>CONTRIBUTIONS AND TRANSFERS</u>								
20-39-100 TRANSFER FROM GENERAL FUND	64,349.70	59,029.72	71,100.00	83.0%	70,835.66	71,100	Tax Revenue	Concludes December 2024 or \$1.2 million whichever comes first. Paid \$651,305 as of January 2018.
TOTALS:	64,349.70	59,029.72	71,100.00	83.0%	70,835.66	71,100	0.00 0.00%	
TOTAL FUND REVENUE	64,349.70	59,029.72	71,100.00	83.0%	N/A	71,100	0.00 0.00%	

**COMMUNITY DEVELOPMENT AND REVNEWAL AGENCY FUND
EXPENDITURES**

(FY 2019 Budget - Proposed Tentative)

	2017 ACTUAL	2018 YTD	2018 BUDGET	%	YR END EST	2019 PROPOSED	SOURCE	COMMENTS
<u>42 WEST MAIN STREET PROJECT</u>								
20-44-110 REAL PROPERTY TAX	1,964.08	0.00	2,100.00	0.0%	N/A	2,100	Tax Revenue	\$2,100 (Midway City - Real Property Tax). Concludes December 2024 or \$1.2 million whichever comes first.
20-44-120 PERSONAL PROPERTY TAX	848.27	0.00	1,000.00	0.0%	N/A	1,000	Tax Revenue	\$1,000 (Midway City - Personal Property Tax). Includes CY 2016 and CY 2017. Concludes December 2024 or \$1.2 million whichever comes first.
20-44-130 SALES AND USE TAX	40,569.36	41,835.38	44,600.00	93.8%	50,202.46	44,600	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
20-44-140 RESORT TAX	20,967.99	22,084.41	23,400.00	94.4%	26,501.29	23,400	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
TOTALS:	<u>64,349.70</u>	<u>63,919.79</u>	<u>71,100.00</u>	<u>89.9%</u>	<u>N/A</u>	<u>71,100</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL FUND EXPENDITURES	<u>64,349.70</u>	<u>63,919.79</u>	<u>71,100.00</u>	<u>89.9%</u>	<u>N/A</u>	<u>71,100</u>	<u>0.00</u>	<u>0.00%</u>
REVENUE OVER EXPENDITURES	<u>0.00</u>	<u>-4,890.07</u>	<u>0.00</u>		<u>N/A</u>	<u>0</u>		