

CDRA
7 May 2019
Meeting

Tentative
FY 2020 Budget



COMMUNITY DEVELOPMENT AND RENEWAL AGENCY

FY 2020
PROPOSED TENTATIVE BUDGET

(5/3/2019)

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY FUND
REVENUE**

(FY 2020 Budget - Proposed Tentative)

| | 2018 ACTUAL | 2019 YTD | 2019 BUDGET | % | YR END EST | 2020 PROPOSED | SOURCE | COMMENTS |
|---|------------------|------------------|------------------|--------------|------------------|---------------|-------------|--|
| <u>CONTRIBUTIONS AND TRANSFERS</u> | | | | | | | | |
| 20-39-100 TRANSFER FROM GENERAL FUND | 76,721.35 | 46,994.76 | 87,100.00 | 54.0% | 62,659.68 | 87,100 | Tax Revenue | Concludes December 2024 or \$1.2 million whichever comes first. Paid \$651,305 as of January 2018. |
| TOTALS: | <u>76,721.35</u> | <u>46,994.76</u> | <u>87,100.00</u> | <u>54.0%</u> | <u>62,659.68</u> | <u>87,100</u> | 0.00 | |
| | | | | | | | 0.00% | |
| TOTAL FUND REVENUE | <u>76,721.35</u> | <u>46,994.76</u> | <u>87,100.00</u> | <u>54.0%</u> | <u>N/A</u> | <u>87,100</u> | 0.00 | |
| | | | | | | | 0.00% | |

**COMMUNITY DEVELOPMENT AND REVNEWAL AGENCY FUND
EXPENDITURES**

(FY 2020 Budget - Proposed Tentative)

| | 2018 ACTUAL | 2019 YTD | 2019 BUDGET | % | YR END EST | 2020 PROPOSED | SOURCE | COMMENTS |
|---|------------------|------------------|------------------|--------------|------------|---------------|-------------|--|
| <u>42 WEST MAIN STREET PROJECT</u> | | | | | | | | |
| 20-44-110 REAL PROPERTY TAX | 1,824.43 | 0.00 | 2,100.00 | 0.0% | N/A | 2,100 | Tax Revenue | \$2,100 (Midway City - Real Property Tax). Concludes December 2024 or \$1.2 million whichever comes first. |
| 20-44-120 PERSONAL PROPERTY TAX | 268.58 | 0.00 | 1,000.00 | 0.0% | N/A | 1,000 | Tax Revenue | \$1,000 (Midway City - Personal Property Tax). Concludes December 2024 or \$1.2 million whichever comes first. |
| 20-44-130 SALES AND USE TAX | 48,845.86 | 29,930.43 | 55,000.00 | 54.4% | 39,907.24 | 55,000 | Tax Revenue | City. Concludes December 2024 or \$1.2 million whichever comes first. |
| 20-44-140 RESORT TAX | 25,782.48 | 17,064.33 | 29,000.00 | 58.8% | 22,752.44 | 29,000 | Tax Revenue | City. Concludes December 2024 or \$1.2 million whichever comes first. |
| TOTALS: | <u>76,721.35</u> | <u>46,994.76</u> | <u>87,100.00</u> | <u>54.0%</u> | <u>N/A</u> | <u>87,100</u> | <u>0.00</u> | <u>0.00%</u> |
| TOTAL FUND EXPENDITURES | <u>76,721.35</u> | <u>46,994.76</u> | <u>87,100.00</u> | <u>54.0%</u> | <u>N/A</u> | <u>87,100</u> | <u>0.00</u> | <u>0.00%</u> |
| REVENUE OVER EXPENDITURES | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | | <u>N/A</u> | <u>0</u> | | |