



COMMUNITY DEVELOPMENT AND RENEWAL AGENCY

FY 2020
PROPOSED TENTATIVE BUDGET

(5/7/2019)

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY FUND
REVENUE**

(FY 2020 Budget - Proposed Tentative)

	2018 ACTUAL	2019 YTD	2019 BUDGET	%	YR END EST	2020 PROPOSED	SOURCE	COMMENTS
<u>CONTRIBUTIONS AND TRANSFERS</u>								
20-39-100 TRANSFER FROM GENERAL FUND	76,721.35	46,994.76	87,100.00	54.0%	62,659.68	87,100	Tax Revenue	Concludes December 2024 or \$1.2 million whichever comes first. Paid \$651,305 as of January 2018.
TOTALS:	76,721.35	46,994.76	87,100.00	54.0%	62,659.68	87,100	0.00 0.00%	
TOTAL FUND REVENUE	76,721.35	46,994.76	87,100.00	54.0%	N/A	87,100	0.00 0.00%	

**COMMUNITY DEVELOPMENT AND REVNEWAL AGENCY FUND
EXPENDITURES**

(FY 2020 Budget - Proposed Tentative)

	2018 ACTUAL	2019 YTD	2019 BUDGET	%	YR END EST	2020 PROPOSED	SOURCE	COMMENTS
<u>42 WEST MAIN STREET PROJECT</u>								
20-44-110 REAL PROPERTY TAX	1,824.43	0.00	2,100.00	0.0%	N/A	2,100	Tax Revenue	\$2,100 (Midway City - Real Property Tax). Concludes December 2024 or \$1.2 million whichever comes first.
20-44-120 PERSONAL PROPERTY TAX	268.58	0.00	1,000.00	0.0%	N/A	1,000	Tax Revenue	\$1,000 (Midway City - Personal Property Tax). Concludes December 2024 or \$1.2 million whichever comes first.
20-44-130 SALES AND USE TAX	48,845.86	29,930.43	55,000.00	54.4%	39,907.24	55,000	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
20-44-140 RESORT TAX	25,782.48	17,064.33	29,000.00	58.8%	22,752.44	29,000	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
TOTALS:	<u>76,721.35</u>	<u>46,994.76</u>	<u>87,100.00</u>	<u>54.0%</u>	<u>N/A</u>	<u>87,100</u>	<u>0.00</u>	<u>0.00%</u>
TOTAL FUND EXPENDITURES	<u>76,721.35</u>	<u>46,994.76</u>	<u>87,100.00</u>	<u>54.0%</u>	<u>N/A</u>	<u>87,100</u>	<u>0.00</u>	<u>0.00%</u>
REVENUE OVER EXPENDITURES	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>		<u>N/A</u>	<u>0</u>		