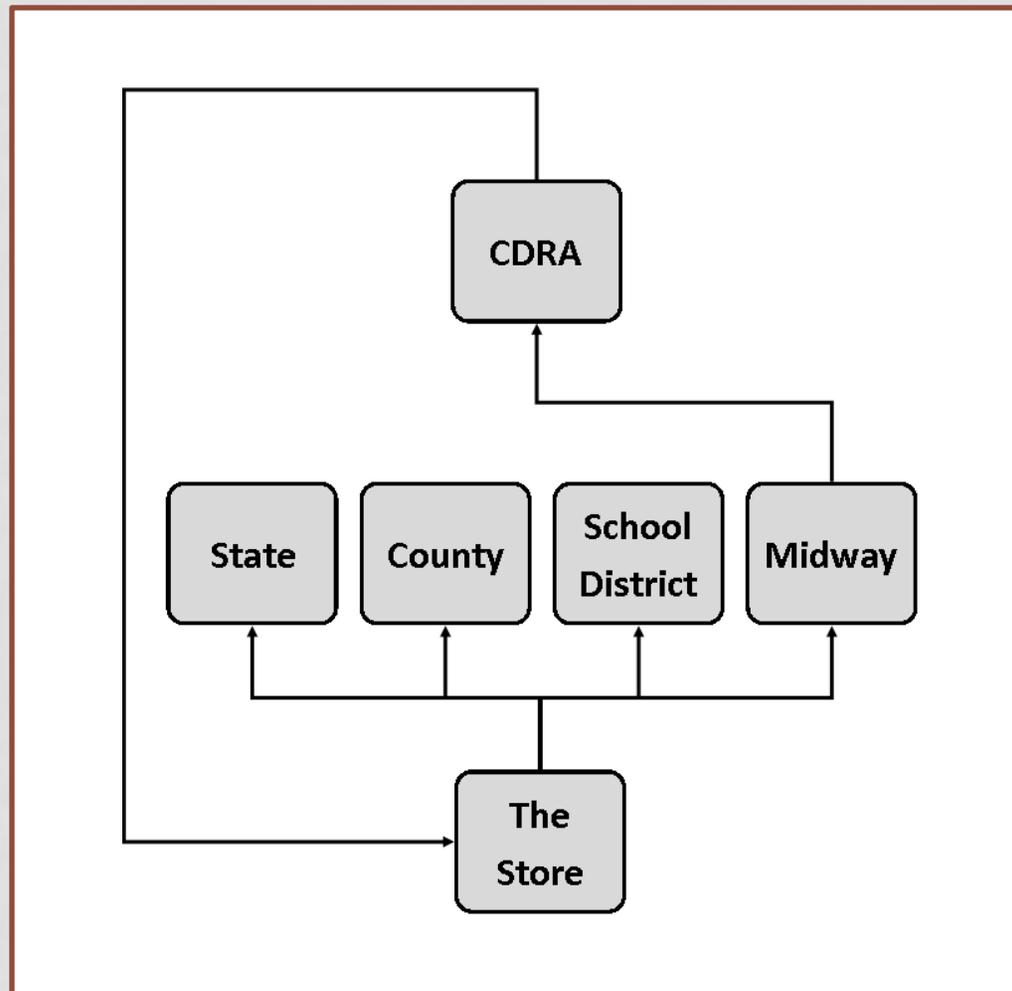


ANNUAL REPORT

FY 2019

REIMBURSEMENT PROCESS





42 WEST MAIN STREET PROJECT AREA

RIDLEY'S FAMILY MARKET



42 WEST MAIN STREET PROJECT AREA

RIDLEY'S FAMILY MARKET

PROJECT AREA VALUE

- Base Value
 - 2007
 - 1.82 Acres
 - Undeveloped Land
 - \$571,200
- Assessed Value
 - 2018
 - 1.82 Acres
 - Building and Improvements
 - \$2,361,614

PROJECT AREA FUNDS

- \$1.2 million or 15 years (3 March 2025) whichever comes first
- Wasatch County no longer contributes
- Wasatch County School District completed its contribution
- No other taxing entities participate

TAXES REIMBURSED

- Sales Tax
- Resort Communities Tax
- Real Property Tax
- Personal Property Tax

FUNDS RECEIVED BY YEAR

Year	City	County	District	Total
2010	\$47,398	\$15,000	\$4,600	\$66,998
2011	\$49,661	\$15,000	\$15,924	\$80,585
2012	\$48,746	\$15,000	\$17,776	\$81,522
2013	\$62,604	\$15,000	\$18,369	\$95,973
2014	\$72,789	\$0	\$17,600	\$90,389
2015	\$71,227	\$0	\$0	\$71,227
2016	\$71,744	\$0	\$0	\$71,744
2017	\$76,520	\$0	\$0	\$76,520
2018	\$76,142	\$0	\$0	\$76,142

FUNDS RECEIVED FROM TAXING ENTITIES (CY 2018)

Entity	Authorized	Received	Remaining
Midway	No Limit	\$576,832	\$488,899
County	\$210,000	\$60,000	N/A
District	No Limit	\$74,269	N/A
Total	\$1,200,000	\$711,101	\$488,899

QUESTIONS?