



FINANCIAL SUMMARY

August 2021

MIDWAY CITY
 COMBINED CASH INVESTMENT
 AUGUST 31, 2020

COMBINED CASH ACCOUNTS

01-11120	CASH- XPRESS DEPOSIT ACCOUNT	117,752.43
01-11130	CASH - GRAND VALLEY BANK	327,579.01
01-11310	PETTY CASH	100.00
		445,431.44
	TOTAL COMBINED CASH	445,431.44
01-11100	TOTAL ALLOC TO OTHER FUNDS	(445,431.44)
		.00
	TOTAL UNALLOCATED CASH	.00

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	980,647.29
15	ALLOCATION TO BACKNET FUND	10,098.57
20	ALLOCATION TO CDRA FUND	10,532.59
41	ALLOCATION TO MBA FUND	(17,766.29)
45	ALLOCATION TO CIP FUND	3,693,244.75
51	ALLOCATION TO WATER FUND	(4,667,438.07)
57	ALLOCATION TO ICE SHEET FUND	106,619.93
79	ALLOCATION TO PERPETUAL CARE FUND	329,492.67
		445,431.44
	TOTAL ALLOCATIONS TO OTHER FUNDS	445,431.44
	ALLOCATION FROM COMBINED CASH FUND - 01-11100	(445,431.44)
		.00
	ZERO PROOF IF ALLOCATIONS BALANCE	.00

MIDWAY CITY
BALANCE SHEET
AUGUST 31, 2020

GENERAL FUND

ASSETS

10-11100	CASH - COMBINED FUND	980,647.29	
10-11610	PTIF - GENERAL ACCOUNT	103,350.39	
10-11620	PTIF - LEGAL FUND	300,376.55	
10-13110	ACCOUNTS RECEIVABLE	291,917.94	
10-13111	PROPERTY TAX RECEIVABLE	10,831.96	
10-13112	SALES TAX RECEIVABLE	321,246.14	
10-13114	FRANCHISE TAX RECEIVABLE	45,669.41	
10-13116	B & C ROAD RECEIVABLE	55,499.31	
10-13310	OTHER RECEIVABLES	10,664.87	
10-13315	125C RECEIVABLE	1,765.36	
10-13510	PROPERTY TAX RECEIVABLE - DR	800,260.00	
	TOTAL ASSETS		2,922,229.22

LIABILITIES AND EQUITY

LIABILITIES

10-21310	ACCOUNTS PAYABLE	93,547.25	
10-21500	WAGES PAYABLE	30,426.18	
10-21700	PUBLIC FACILITIES DEPOSIT	283,499.50	
10-21720	COMPLETION DEPOSIT	144,000.00	
10-21740	DEVELOPER FEES - DEPOSIT	544,046.29	
10-22200	401-K PAYABLE	255.74	
10-22210	941 PAYABLE	(14.68)	
10-22230	STATE WITHHOLDING PAYABLE	4,708.00	
10-22300	RETIREMENT PAYABLE	6,950.65	
10-22500	HEALTH INSURANCE PAYABLE	14,421.10	
10-22550	EMPLOYEE DENTAL/VISION PAYABLE	531.62	
10-22610	STATE SURCHARGE PAYABLE	(2,750.65)	
10-23300	CONSERVATION EASEMENT DONATION	6,000.00	
10-23310	IMPROVEMENT BOND DEPOSIT	220,882.90	
10-23312	PROPERTY TAX DEFERRED REVENUE	800,260.00	
10-23326	HISTORIC PRESERVATION COMM.	7,017.68	
10-23327	TRANSMISSION LINE LITIGATION	(4,335.00)	
	TOTAL LIABILITIES		2,149,446.58

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
10-29800	BALANCE - BEGINNING OF YEAR	452,313.54	
	REVENUE OVER EXPENDITURES - YTD	320,469.10	
	BALANCE - CURRENT DATE		772,782.64
	TOTAL FUND EQUITY		772,782.64
	TOTAL LIABILITIES AND EQUITY		2,922,229.22

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100	PROPERTY TAX	251.37	6,047.11	855,000.00	848,952.89 .7
10-31-105	PROPERTY TAX (OPEN SPACE BOND)	.00	.00	315,000.00	315,000.00 .0
10-31-110	FEE IN LIEU	4,410.16	9,209.18	43,000.00	33,790.82 21.4
10-31-200	TAX REDEMPTION	2,047.98	2,047.98	10,000.00	7,952.02 20.5
10-31-205	PENALTIES AND INTEREST	125.87	281.09	900.00	618.91 31.2
10-31-210	PROPERTY TAX REFUND	.00	.00	(2,500.00)	(2,500.00) .0
10-31-300	SALES AND USE TAXES	96,311.51	173,429.99	750,000.00	576,570.01 23.1
10-31-400	FRANCHISE TAXES	26,038.66	59,725.30	420,000.00	360,274.70 14.2
10-31-500	TRANSIENT ROOM TAX	6,158.55	9,086.42	70,000.00	60,913.58 13.0
10-31-700	RESORT TAX	76,029.53	131,976.40	550,000.00	418,023.60 24.0
10-31-750	HIGHWAY TAX	22,539.96	39,927.29	145,000.00	105,072.71 27.5
	TOTAL TAXES	233,913.59	431,730.76	3,156,400.00	2,724,669.24 13.7
<u>LICENSES AND PERMITS</u>					
10-32-100	BUSINESS LICENSES AND PERMITS	95.00	422.50	28,000.00	27,577.50 1.5
10-32-110	SIGN PERMITS	.00	.00	150.00	150.00 .0
10-32-210	BUILDING PERMITS	34,603.31	75,500.71	250,000.00	174,499.29 30.2
10-32-211	PLAN CHECK, DEPOSITS & OTHER	26,147.83	46,157.87	125,000.00	78,842.13 36.9
10-32-212	CITY SURCHARGE	47.90	109.25	300.00	190.75 36.4
10-32-230	ROAD EXCAVATION INSPECTION FEE	500.00	1,550.00	3,000.00	1,450.00 51.7
10-32-250	ANIMAL LICENSES	45.00	205.00	900.00	695.00 22.8
	TOTAL LICENSES AND PERMITS	61,439.04	123,945.33	407,350.00	283,404.67 30.4
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-560	CLASS "C" ROAD FUNDS	44,803.11	44,803.11	200,000.00	155,196.89 22.4
10-33-760	BACKNET GRANT	.00	19,648.78	70,000.00	50,351.22 28.1
	TOTAL INTERGOVERNMENTAL REVENUE	44,803.11	64,451.89	270,000.00	205,548.11 23.9
<u>SERVICES</u>					
10-34-430	MSD - ADMINISTRATION	28,123.77	28,123.77	20,000.00	(8,123.77) 140.6
10-34-435	MSD - PUBLIC WORKS	17,371.27	17,371.27	25,000.00	7,628.73 69.5
10-34-440	MSD - EQUIPMENT USAGE	.00	.00	5,000.00	5,000.00 .0
10-34-452	IRRIGATION CO - PUBLIC WORKS	.00	.00	5,000.00	5,000.00 .0
10-34-740	ZONING AND DEVELOPMENT FEES	2,251.50	8,016.00	35,000.00	26,984.00 22.9
10-34-743	DEVELOPMENT ENGINEERING FEES	172,163.33	214,526.32	175,000.00	(39,526.32) 122.6
10-34-744	DEVELOPMENT LEGAL FEES	12,732.50	12,732.50	20,000.00	7,267.50 63.7
10-34-830	BURIAL AND ASSESSMENTS	1,650.00	4,900.00	25,000.00	20,100.00 19.6
	TOTAL SERVICES	234,292.37	285,669.86	310,000.00	24,330.14 92.2

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS</u>					
10-36-100 INTEREST EARNINGS	212.09	487.36	2,000.00	1,512.64	24.4
10-36-201 TOWN HALL RENT	(1,450.00)	6,750.00	10,000.00	3,250.00	67.5
10-36-202 COMMUNITY CENTER RENT	(200.00)	(200.00)	4,000.00	4,200.00	(5.0)
10-36-204 TOWN SQUARE PAVILLION RENTAL	.00	.00	200.00	200.00	.0
10-36-205 SPECIAL EVENTS	.00	.00	3,200.00	3,200.00	.0
10-36-211 TOWN SQUARE RENT	(400.00)	(400.00)	500.00	900.00	(80.0)
10-36-212 CENTENNIAL PARK RENT	50.00	75.00	100.00	25.00	75.0
10-36-213 HAMLET PARK RENT	.00	25.00	150.00	125.00	16.7
10-36-214 VALAIS PARK RENT	.00	30.00	200.00	170.00	15.0
10-36-215 ALPENHOF PARK RENT	.00	25.00	.00	(25.00)	.0
10-36-520 BOND/DEPOSIT FORFEITURE	.00	.00	3,400.00	3,400.00	.0
10-36-720 CEMETERY LOT SALES	4,525.00	7,525.00	30,000.00	22,475.00	25.1
10-36-900 MISCELLANEOUS	.00	.00	360.00	360.00	.0
TOTAL MISCELLANEOUS	2,737.09	14,317.36	54,110.00	39,792.64	26.5
TOTAL FUND REVENUE	577,185.20	920,115.20	4,197,860.00	3,277,744.80	21.9

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MAYOR AND COUNCIL</u>					
10-41-110 SALARIES AND WAGES	4,756.77	9,513.54	57,081.00	47,567.46	16.7
10-41-130 EMPLOYEE BENEFITS	363.93	727.78	4,367.00	3,639.22	16.7
10-41-230 MILEAGE	.00	.00	1,000.00	1,000.00	.0
10-41-240 OFFICE SUPPLIES AND EXPENSE	80.23	158.70	500.00	341.30	31.7
10-41-250 DINNER SOCIAL	.00	.00	2,500.00	2,500.00	.0
10-41-330 EDUCATION AND TRAINING	.00	.00	3,000.00	3,000.00	.0
10-41-610 MISCELLANEOUS	795.11	928.74	1,900.00	971.26	48.9
10-41-650 BONUSES	.00	.00	2,100.00	2,100.00	.0
TOTAL MAYOR AND COUNCIL	5,996.04	11,328.76	72,448.00	61,119.24	15.6
<u>ADMINISTRATIVE</u>					
10-43-125 SALARIES AND WAGES	32,510.78	49,306.24	242,303.00	192,996.76	20.4
10-43-130 EMPLOYEE BENEFITS	9,558.63	17,427.30	90,854.00	73,426.70	19.2
10-43-210 BOOKS, SUB AND MEMBERSHIPS	.00	245.00	5,200.00	4,955.00	4.7
10-43-220 PUBLIC NOTICES	256.70	416.27	2,800.00	2,383.73	14.9
10-43-230 MILEAGE	.00	.00	500.00	500.00	.0
10-43-240 OFFICE SUPPLIES AND EXPENSE	1,615.50	1,844.95	6,887.00	5,042.05	26.8
10-43-280 TELEPHONE	719.65	1,419.93	3,000.00	1,580.07	47.3
10-43-330 EDUCATION AND TRAINING	.00	.00	5,000.00	5,000.00	.0
10-43-510 INSURANCE AND SURETY BONDS	2,571.04	2,627.04	70,000.00	67,372.96	3.8
10-43-735 CAPITAL OUTLAY - VEHIC REPLACE	.00	.00	1,500.00	1,500.00	.0
TOTAL ADMINISTRATIVE	47,232.30	73,286.73	428,044.00	354,757.27	17.1
<u>PROFESSIONAL SERVICES</u>					
10-45-605 ACCOUNTING	.00	.00	18,000.00	18,000.00	.0
10-45-611 LEGAL - GENERAL	7,322.91	17,707.91	56,400.00	38,692.09	31.4
10-45-612 LEGAL - DEVELOPMENT REVIEW	.00	.00	20,000.00	20,000.00	.0
10-45-613 LEGAL - LITIGATION	4,914.50	4,914.50	15,000.00	10,085.50	32.8
10-45-615 COMPUTER SERVICES	2,879.98	5,269.46	53,010.00	47,740.54	9.9
10-45-620 AUDIT	.00	.00	10,800.00	10,800.00	.0
10-45-672 ENGINEERING - GENERAL	7,588.46	10,073.96	44,000.00	33,926.04	22.9
10-45-674 ENGINEERING - DEV. REVIEW	51,192.08	104,888.08	175,000.00	70,111.92	59.9
TOTAL PROFESSIONAL SERVICES	73,897.93	142,853.91	392,210.00	249,356.09	36.4
<u>CONTRACT SERVICES</u>					
10-47-110 SALARIES AND WAGES	.00	.00	71,562.00	71,562.00	.0
10-47-130 EMPLOYEE BENEFITS	.00	.00	25,229.00	25,229.00	.0
TOTAL CONTRACT SERVICES	.00	.00	96,791.00	96,791.00	.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>NON-DEPARTMENTAL</u>					
10-50-140 PUBLIC WORKS WAGES	40,234.53	70,721.11	401,719.00	330,997.89	17.6
10-50-145 PUBLIC WORKS COMP. TIME	1,702.97	4,054.89	22,609.00	18,554.11	17.9
10-50-150 PUBLIC WORK BENEFITS	15,100.14	27,302.16	179,822.00	152,519.84	15.2
10-50-155 PUBLIC WORKS CELL PHONE	313.52	1,525.87	9,672.00	8,146.13	15.8
10-50-160 PUBLIC WORKS CLOTHING ALLOW	2,480.64	2,774.64	11,900.00	9,125.36	23.3
10-50-170 PUBLIC WORKS PPE	301.14	301.14	1,200.00	898.86	25.1
10-50-250 OFFICE SUPPLIES AND EXPENSE	1,316.26	3,949.22	20,355.00	16,405.78	19.4
10-50-615 MISCELLANEOUS	62.52	229.52	3,100.00	2,870.48	7.4
10-50-620 CONTRACT SERVICES	2,324.44	2,324.44	2,500.00	175.56	93.0
10-50-622 CARES ACT	836.88	836.88	.00	(836.88)	.0
TOTAL NON-DEPARTMENTAL	64,673.04	114,019.87	652,877.00	538,857.13	17.5
<u>BUILDINGS</u>					
10-51-250 EQUIP,SUPPLIES & MAINTENANCE	10,418.40	11,134.85	37,760.00	26,625.15	29.5
10-51-270 UTILITIES	1,269.19	3,121.07	48,240.00	45,118.93	6.5
10-51-620 CONTRACT SERVICES	1,800.00	3,757.00	23,200.00	19,443.00	16.2
TOTAL BUILDINGS	13,487.59	18,012.92	109,200.00	91,187.08	16.5
<u>EQUIPMENT MAINTENANCE</u>					
10-53-250 EQUIP,SUPPLIES & MAINTENANCE	7,322.66	15,367.34	52,585.00	37,217.66	29.2
10-53-260 FUEL	1,744.01	3,351.56	25,000.00	21,648.44	13.4
10-53-330 EDUCATION AND TRAINING	.00	.00	2,200.00	2,200.00	.0
10-53-740 CAPITAL OUTLAY - VEH. REPL.	.00	.00	90,000.00	90,000.00	.0
TOTAL EQUIPMENT MAINTENANCE	9,066.67	18,718.90	169,785.00	151,066.10	11.0
<u>PLANNING AND ZONING</u>					
10-55-110 SALARIES AND WAGES	14,310.54	27,433.93	160,306.00	132,872.07	17.1
10-55-115 COMP TIME	.00	.00	3,000.00	3,000.00	.0
10-55-130 EMPLOYEE BENEFITS	4,868.02	9,961.48	61,842.00	51,880.52	16.1
10-55-220 PUBLIC NOTICES	356.65	740.55	3,500.00	2,759.45	21.2
10-55-240 OFFICE SUPPLIES AND EXPENSE	86.01	1,150.41	4,700.00	3,549.59	24.5
10-55-330 EDUCATION AND TRAINING	.00	.00	3,500.00	3,500.00	.0
10-55-605 MEMBERSHIPS	.00	.00	500.00	500.00	.0
10-55-610 MISCELLANEOUS	50.00	50.00	2,000.00	1,950.00	2.5
10-55-620 CONTRACT SERVICES	.00	.00	5,830.00	5,830.00	.0
10-55-630 BOOKS & SUPPLIES	.00	.00	100.00	100.00	.0
10-55-735 CAPITAL OUTLAY - VEHIC REPL	.00	.00	1,500.00	1,500.00	.0
TOTAL PLANNING AND ZONING	19,671.22	39,336.37	246,778.00	207,441.63	15.9

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BUILDING SAFETY</u>					
10-56-110 SALARIES AND WAGES	17,720.34	30,694.09	152,422.00	121,727.91	20.1
10-56-115 COMP TIME	.00	.00	2,400.00	2,400.00	.0
10-56-130 EMPLOYEE BENEFITS	4,869.71	8,966.92	55,181.00	46,214.08	16.3
10-56-230 MILEAGE	.00	.00	200.00	200.00	.0
10-56-240 OFFICE SUPPLIES AND EXPENSE	5,948.19	8,874.84	12,341.00	3,466.16	71.9
10-56-260 OUTSIDE PLAN REV & INSP	2,589.45	21,474.92	20,468.00	(1,006.92)	104.9
10-56-330 EDUCATION AND TRAINING	.00	.00	6,100.00	6,100.00	.0
10-56-605 MEMBERSHIPS AND LICENSES	348.00	348.00	531.00	183.00	65.5
10-56-630 BOOKS & SUPPLIES	.00	.00	1,750.00	1,750.00	.0
10-56-735 CAPITAL OUTLAY - VEHIC REPL	.00	.00	5,679.00	5,679.00	.0
TOTAL BUILDING SAFETY	31,475.69	70,358.77	257,072.00	186,713.23	27.4
<u>PUBLIC SAFETY</u>					
10-57-110 SALARIES AND WAGES	.00	.00	20,462.00	20,462.00	.0
10-57-130 EMPLOYEE BENEFITS	.00	.00	1,565.00	1,565.00	.0
10-57-250 SUPPLIES & MAINTENANCE	.00	.00	1,500.00	1,500.00	.0
10-57-610 MISCELLANEOUS	.00	.00	768.00	768.00	.0
10-57-625 ANIMAL CONTROL MAINT COSTS	.00	.00	65,000.00	65,000.00	.0
10-57-626 ANIMAL LICENSES	.00	.00	600.00	600.00	.0
10-57-630 LAW ENFORCEMENT	14,720.83	28,841.66	306,266.00	277,424.34	9.4
10-57-670 BACKNET - TRAVEL	.00	529.14	21,600.00	21,070.86	2.5
10-57-675 BACKNET - EQUIP SUPPLIES OPER	1,452.99	5,282.49	43,200.00	37,917.51	12.2
10-57-680 BACKNET - CONFIDENTIAL FUNDS	2,500.00	2,500.00	5,200.00	2,700.00	48.1
TOTAL PUBLIC SAFETY	18,673.82	37,153.29	466,161.00	429,007.71	8.0
<u>ECONOMIC DEVELOPMENT</u>					
10-58-600 COUNTY ECONOMIC DEVELOPMENT	.00	25,000.00	25,000.00	.00	100.0
TOTAL ECONOMIC DEVELOPMENT	.00	25,000.00	25,000.00	.00	100.0
<u>STREETS</u>					
10-60-240 STREET SUPPLIES & MAINTENANCE	225.00	545.00	20,250.00	19,705.00	2.7
10-60-245 STORM DRAIN MAINTENANCE	.00	.00	5,000.00	5,000.00	.0
10-60-250 STREET SIGN SUPPLIES & MAIN	954.06	961.62	27,068.00	26,106.38	3.6
10-60-255 EQUIPMENT RENTAL AND LEASE	.00	.00	16,700.00	16,700.00	.0
10-60-330 EDUCATION AND TRAINING	.00	.00	3,175.00	3,175.00	.0
10-60-470 STREET LIGHT UTILITIES	20.23	33.76	168.00	134.24	20.1
10-60-480 ROAD MATERIALS	.00	.00	43,436.00	43,436.00	.0
10-60-620 CONTRACT SERVICES	.00	.00	42,000.00	42,000.00	.0
TOTAL STREETS	1,199.29	1,540.38	157,797.00	156,256.62	1.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS AND RECREATION</u>					
10-70-230 MILEAGE	.00	.00	350.00	350.00	.0
10-70-240 CONTRACT SERVICES	11,729.90	22,837.94	53,140.00	30,302.06	43.0
10-70-250 SUPPLIES AND MAINTENANCE	6,522.29	16,897.87	51,220.00	34,322.13	33.0
10-70-255 EQUIPMENT RENTAL AND LEASE	.00	520.00	16,700.00	16,180.00	3.1
10-70-270 UTILITIES	487.62	1,193.96	23,316.00	22,122.04	5.1
10-70-290 TRAILS	.00	.00	50,000.00	50,000.00	.0
10-70-330 EDUCATION AND TRAINING	.00	.00	1,000.00	1,000.00	.0
10-70-660 SPRING CLEAN-UP	.00	.00	1,000.00	1,000.00	.0
TOTAL PARKS AND RECREATION	18,739.81	41,449.77	196,726.00	155,276.23	21.1
<u>CEMETERY</u>					
10-77-250 EQUIP,SUPPLIES & MAINTENANCE	569.31	2,054.97	12,327.00	10,272.03	16.7
10-77-255 EQUIPMENT RENTAL AND LEASE	.00	.00	16,700.00	16,700.00	.0
10-77-270 UTILITIES	155.84	429.71	9,408.00	8,978.29	4.6
10-77-620 CONTRACT SERVICES	.00	48.00	14,378.00	14,330.00	.3
TOTAL CEMETERY	725.15	2,532.68	52,813.00	50,280.32	4.8
<u>TOURISM AND CULTURE</u>					
10-78-330 TOWN CHRISTMAS PARTY	.00	.00	3,000.00	3,000.00	.0
10-78-350 TOURISM	.00	4,053.75	44,600.00	40,546.25	9.1
TOTAL TOURISM AND CULTURE	.00	4,053.75	47,600.00	43,546.25	8.5
<u>TRANSFERS AND CONTRIBUTIONS</u>					
10-90-145 TRANSFER TO CDRA FUND	.00	.00	87,100.00	87,100.00	.0
10-90-150 TRANSFER TO CIP FUND (STREETS)	.00	.00	317,203.00	317,203.00	.0
10-90-155 TRANSFER TO ICE RINK FUND	.00	.00	72,384.00	72,384.00	.0
10-90-160 TRANSFER TO CIP FUND (OTHER)	.00	.00	15,416.00	15,416.00	.0
10-90-170 TRANSFER TO MBA FUND	.00	.00	334,455.00	334,455.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	826,558.00	826,558.00	.0
TOTAL FUND EXPENDITURES	304,838.55	599,646.10	4,197,860.00	3,598,213.90	14.3
NET REVENUE OVER EXPENDITURES	272,346.65	320,469.10	.00	(320,469.10)	.0

MIDWAY CITY
 BALANCE SHEET
 AUGUST 31, 2020

BACKNET FUND

ASSETS

15-11100	CASH - COMBINED FUND	10,098.57	
15-11500	CASH IN CHECKING (ZIONS BANK)	7,202.55	
15-11520	PETTY CASH	300.00	
		<u> </u>	
	TOTAL ASSETS		<u>17,601.12</u>

LIABILITIES AND EQUITY

LIABILITIES

15-21310	ACCOUNTS PAYABLE	188.29	
		<u> </u>	
	TOTAL LIABILITIES		188.29

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
15-29800	BALANCE - BEGINNING OF YEAR	17,599.91	
	REVENUE OVER EXPENDITURES - YTD	(187.08)	
		<u> </u>	
	BALANCE - CURRENT DATE	17,412.83	
		<u> </u>	
	TOTAL FUND EQUITY		<u>17,412.83</u>
	TOTAL LIABILITIES AND EQUITY		<u>17,601.12</u>

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2020

BACKNET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RESTITUTION REVENUE</u>					
15-31-150 INTEREST EARNINGS REVENUE	.00	.00	500.00	500.00	.0
15-31-250 RESTITUTION REVENUE	.12	290.25	500.00	209.75	58.1
TOTAL RESTITUTION REVENUE	.12	290.25	1,000.00	709.75	29.0
TOTAL FUND REVENUE	.12	290.25	1,000.00	709.75	29.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

BACKNET FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTITUTION EXPENDITURES</u>						
15-81-250	EQUIP, SUPPLIES & OPERATING	271.69	477.33	500.00	22.67	95.5
	TOTAL RESTITUTION EXPENDITURES	271.69	477.33	500.00	22.67	95.5
	TOTAL FUND EXPENDITURES	271.69	477.33	500.00	22.67	95.5
	NET REVENUE OVER EXPENDITURES	(271.57)	(187.08)	500.00	687.08	(37.4)

MIDWAY CITY
BALANCE SHEET
AUGUST 31, 2020

CDRA FUND

ASSETS

20-11100	CASH - COMBINED FUND		10,532.59	
	TOTAL ASSETS			10,532.59

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
20-29800	BALANCE - BEGINNING OF YEAR	10,532.59		
	BALANCE - CURRENT DATE		10,532.59	
	TOTAL FUND EQUITY			10,532.59
	TOTAL LIABILITIES AND EQUITY			10,532.59

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2020

CDRA FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS AND TRANSFERS</u>						
20-39-100	TRANSFER FROM GENERAL FUND	.00	.00	87,100.00	87,100.00	.0
	TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	87,100.00	87,100.00	.0
	TOTAL FUND REVENUE	.00	.00	87,100.00	87,100.00	.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>42 WEST MAIN STREET PROJECT</u>					
20-44-110 REAL PROPERTY TAX	.00	.00	2,100.00	2,100.00	.0
20-44-120 PERSONAL PROPERTY TAX	.00	.00	1,000.00	1,000.00	.0
20-44-130 SALES AND USE TAX	.00	.00	55,000.00	55,000.00	.0
20-44-140 RESORT TAX	.00	.00	29,000.00	29,000.00	.0
TOTAL 42 WEST MAIN STREET PROJECT	.00	.00	87,100.00	87,100.00	.0
TOTAL FUND EXPENDITURES	.00	.00	87,100.00	87,100.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	.00	.00	.0

MIDWAY CITY
 BALANCE SHEET
 AUGUST 31, 2020

MBA FUND

ASSETS

41-11100	CASH - COMBINED FUND	(17,766.29)	
41-11610	PTIF - OPEN SPACE		5,039,725.58	
41-11618	PTIF - MBA UTAH BOND FUND		16,210.72	
	TOTAL ASSETS			<u>5,038,170.01</u>

LIABILITIES AND EQUITY

LIABILITIES

41-21310	ACCOUNTS PAYABLE		1,500.00	
	TOTAL LIABILITIES			1,500.00

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
41-29800	FUND BALANCE - BEGINNING OF YR		5,032,619.12	
	REVENUE OVER EXPENDITURES - YTD		4,050.89	
	BALANCE - CURRENT DATE		<u>5,036,670.01</u>	
	TOTAL FUND EQUITY			<u>5,036,670.01</u>
	TOTAL LIABILITIES AND EQUITY			<u>5,038,170.01</u>

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

MBA FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS REVENUE</u>						
41-36-100	INTEREST EARNINGS	2,375.02	5,550.89	300.00	(5,250.89)	1850.3
	TOTAL MISCELLANEOUS REVENUE	2,375.02	5,550.89	300.00	(5,250.89)	1850.3
<u>CONTRIBUTIONS AND TRANSFERS</u>						
41-39-200	APPROPRIATED FUND BALANCE	.00	.00	2,000,000.00	2,000,000.00	.0
41-39-210	TRANSFER FROM GENERAL FUND	.00	.00	334,455.00	334,455.00	.0
	TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	2,334,455.00	2,334,455.00	.0
	TOTAL FUND REVENUE	2,375.02	5,550.89	2,334,755.00	2,329,204.11	.2

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

MBA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPEN SPACE PRESERVATION</u>					
41-44-110 ALBERT KOHLER LEGACY FARM	.00	.00	1,000,000.00	1,000,000.00	.0
41-44-130 KEM GARDNER PROPERTIES	.00	.00	1,000,000.00	1,000,000.00	.0
TOTAL OPEN SPACE PRESERVATION	.00	.00	2,000,000.00	2,000,000.00	.0
<u>DEBT SERVICE</u>					
41-47-810 OPEN SPACE BOND - PRINCIPAL	.00	.00	145,000.00	145,000.00	.0
41-47-815 OPEN SPACE BOND - INTEREST	.00	.00	175,455.00	175,455.00	.0
41-47-827 CEMETERY BOND - PRINCIPAL	.00	.00	12,000.00	12,000.00	.0
41-47-829 CEMETERY BOND - INTEREST	.00	.00	900.00	900.00	.0
TOTAL DEBT SERVICE	.00	.00	333,355.00	333,355.00	.0
<u>OTHER</u>					
41-48-510 INSURANCE AND SURETY BONDS	.00	.00	1,400.00	1,400.00	.0
41-48-520 PROFESSIONAL SERVICES	1,500.00	1,500.00	.00	(1,500.00)	.0
TOTAL OTHER	1,500.00	1,500.00	1,400.00	(100.00)	107.1
TOTAL FUND EXPENDITURES	1,500.00	1,500.00	2,334,755.00	2,333,255.00	.1
NET REVENUE OVER EXPENDITURES	875.02	4,050.89	.00	(4,050.89)	.0

MIDWAY CITY
 BALANCE SHEET
 AUGUST 31, 2020

CIP FUND

ASSETS

45-11100	CASH - COMBINED FUND	3,693,244.75	
45-11600	PTIF - CIP	2,200,264.14	
45-11605	PTIF - TRAIL IMPACT RESTRICTED	273,291.31	
45-11620	PTIF - PARK IMPACT RESTRICTED	66,210.27	
45-11625	PTIF - PARKS CONTRIBUTION	89,615.85	
45-11635	PTIF - TRANS IMPACT FEE	183,495.09	
45-11640	PTIF - ROADS	49,232.14	
		<hr/>	
	TOTAL ASSETS		6,555,353.55
			<hr/> <hr/>

LIABILITIES AND EQUITY

LIABILITIES

45-21310	ACCOUNTS PAYABLE	37,214.28	
		<hr/>	
	TOTAL LIABILITIES		37,214.28

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

45-29800	BALANCE - BEGINNING OF YEAR	5,470,033.57	
45-29805	BUILDINGS	36,160.00	
45-29810	CEMETERY	335,847.39	
45-29815	PARKS	37,337.50	
45-29817	PARKING	100,000.00	
45-29820	TRAILS	20,000.00	
45-29825	TRANSIENT ROOM TAX	109,297.95	
45-29830	VEHICLE REPLACEMENT - PW	466,014.18	
45-29835	VEHICLE REPLACEMENT - OTHER	23,225.00	
	REVENUE OVER EXPENDITURES - YTD	(79,776.32)	
		<hr/>	
	BALANCE - CURRENT DATE	6,518,139.27	
		<hr/>	
	TOTAL FUND EQUITY		6,518,139.27
			<hr/> <hr/>
	TOTAL LIABILITIES AND EQUITY		6,555,353.55
			<hr/> <hr/>

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
45-30-100 INTEREST EARNINGS	1,094.59	3,024.53	60,000.00	56,975.47	5.0
45-30-110 INTEREST EARNINGS/PARKS	67.16	151.64	5,000.00	4,848.36	3.0
45-30-130 INTEREST EARNINGS/TRANS IMPACT	69.57	147.99	1,200.00	1,052.01	12.3
45-30-134 INTEREST EARNINGS/TRAIL IMPACT	123.51	284.38	4,000.00	3,715.62	7.1
45-30-500 PARK IMPACT FEES	9,000.00	19,000.00	70,000.00	51,000.00	27.1
45-30-510 TRANS IMPACT FEES	24,750.00	52,250.00	192,500.00	140,250.00	27.1
45-30-520 TRAILS IMPACT FEES	7,254.00	15,314.00	56,420.00	41,106.00	27.1
45-30-600 GF (STREETS)	.00	.00	317,203.00	317,203.00	.0
45-30-602 GF (ADMIN - VEH REPL)	.00	.00	1,500.00	1,500.00	.0
45-30-604 GF (EQUIP MAINT - VEH REPL)	.00	.00	90,000.00	90,000.00	.0
45-30-606 GF (PLANNING - VEH REPL)	.00	.00	1,500.00	1,500.00	.0
45-30-608 GF (BUILD SAFETY - VEH REPL)	.00	.00	5,679.00	5,679.00	.0
45-30-650 GF (OTHER)	.00	.00	15,416.00	15,416.00	.0
45-30-891 APPROPRIATED FUND BALANCE	.00	.00	1,602,079.00	1,602,079.00	.0
TOTAL REVENUE	42,358.83	90,172.54	2,422,497.00	2,332,324.46	3.7
TOTAL FUND REVENUE	42,358.83	90,172.54	2,422,497.00	2,332,324.46	3.7

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CIP - PARKING</u>					
45-63-100 MAIN STREET	.00	20,532.32	140,000.00	119,467.68	14.7
TOTAL CIP - PARKING	.00	20,532.32	140,000.00	119,467.68	14.7
<u>CIP - SIDEWALKS</u>					
45-64-700 SIDEWALK IMPROVEMENTS	.00	.00	15,000.00	15,000.00	.0
TOTAL CIP - SIDEWALKS	.00	.00	15,000.00	15,000.00	.0
<u>CIP - BUILDINGS</u>					
45-65-204 TOWN HALL	10,880.30	16,954.13	125,456.00	108,501.87	13.5
45-65-215 COMMUNITY CENTER	24,034.74	33,309.60	317,600.00	284,290.40	10.5
45-65-217 OFFICE BUILDING	3,158.81	14,067.59	22,400.00	8,332.41	62.8
45-65-235 TOWN SQUARE PAVILLION	.00	.00	35,000.00	35,000.00	.0
TOTAL CIP - BUILDINGS	38,073.85	64,331.32	500,456.00	436,124.68	12.9
<u>CIP - STREETS</u>					
45-66-310 SURFACE TREATMENTS	4,055.02	27,718.28	250,000.00	222,281.72	11.1
45-66-342 600 NORTH	.00	2,927.08	.00	(2,927.08)	.0
45-66-378 RIVER ROAD	.00	.00	83,795.00	83,795.00	.0
45-66-380 SIGNAGE	.00	.00	5,000.00	5,000.00	.0
45-66-707 2020 ROAD IMPROVEMENTS #1	.00	81,303.44	87,500.00	6,196.56	92.9
45-66-708 2020 ROAD IMPROVEMENTS #2	.00	.00	29,951.00	29,951.00	.0
TOTAL CIP - STREETS	4,055.02	111,948.80	456,246.00	344,297.20	24.5
<u>CIP - PARKS AND RECREATION</u>					
45-67-411 HAMLET PARK IMPROVEMENTS	.00	.00	15,000.00	15,000.00	.0
45-67-412 ALPENHOF PARK IMPROVEMENTS	1,201.21	1,201.21	51,000.00	49,798.79	2.4
45-67-413 VALAIS PARK IMPROVEMENTS	.00	.00	21,212.00	21,212.00	.0
45-67-415 TRAILS	7,024.55	(35,297.50)	97,523.00	132,820.50	(36.2)
45-67-419 TOWN SQUARE IMPROVEMENTS	.00	.00	100,000.00	100,000.00	.0
45-67-420 IMPROVEMENTS	.00	.00	34,400.00	34,400.00	.0
45-67-425 CENTENNIAL COMMITTEE MONUMENT	.00	232.71	.00	(232.71)	.0
TOTAL CIP - PARKS AND RECREATION	8,225.76	(33,863.58)	319,135.00	352,998.58	(10.6)

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

		CIP FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CIP - CEMETERY</u>						
45-68-512	IMPROVEMENTS	.00	.00	66,200.00	66,200.00	.0
	TOTAL CIP - CEMETERY	.00	.00	66,200.00	66,200.00	.0
<u>CIP - OTHER</u>						
45-69-605	VEHICLES AND EQUIPMENT	7,000.00	7,000.00	35,042.00	28,042.00	20.0
45-69-606	IMPACT FEE FACILITIES PLAN	.00	.00	70,000.00	70,000.00	.0
	TOTAL CIP - OTHER	7,000.00	7,000.00	105,042.00	98,042.00	6.7
<u>TRANSFERS AND CONTRIBUTIONS</u>						
45-90-150	UNAPPROPRIATED FUND BALANCE	.00	.00	820,418.00	820,418.00	.0
	TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	820,418.00	820,418.00	.0
	TOTAL FUND EXPENDITURES	57,354.63	169,948.86	2,422,497.00	2,252,548.14	7.0
	NET REVENUE OVER EXPENDITURES	(14,995.80)	(79,776.32)	.00	79,776.32	.0

MIDWAY CITY
BALANCE SHEET
AUGUST 31, 2020

WATER FUND

ASSETS

51-11100	CASH - COMBINED FUND	(4,667,438.07)	
51-11610	PTIF - WATER ACCOUNT	7,013,285.18	
51-11613	PTIF - MIDWAY WATER LEASES	1,301,853.29	
51-11615	PTIF - WT SYSTEM IMPROVEMENT	29,273.84	
51-11616	PTIF - WATER IMPACT FEE	922,810.19	
51-13110	ACCOUNTS RECEIVABLE	152,450.47	
51-13120	ALLOW DOUBTFUL ACCTS	(4,531.38)	
51-13310	ACCOUNTS RECEIVABLE - OTHER	1,384.92	
51-15110	INVENTORY	20,000.00	
51-15200	DEFERRED OUTFLOWS OF RESOURCES	35,547.71	
51-16310	WATER DISTRIBUTION SYSTEM	14,909,805.64	
51-16510	MACHINERY AND EQUIPMENT	133,861.23	
51-17500	ACCUMULATED DEPRECIATION	(3,829,817.08)	
51-18000	WATER STOCK	26,722,050.00	
51-18100	INVESTMENT - JOINT VENTURE	4,126,141.00	
	TOTAL ASSETS		46,866,676.94

LIABILITIES AND EQUITY

LIABILITIES

51-21310	ACCOUNTS PAYABLE	27,488.12	
51-21330	LINE EXTENSION PAYABLE	17,239.32	
51-21350	CUSTOMER DEPOSITS	28,067.00	
51-22300	NET PENSION LIABILITY	62,027.61	
51-22350	DEFERRED INFLOWS OF RESOURCES	3,085.80	
	TOTAL LIABILITIES		137,907.85

FUND EQUITY

51-26100	CONTRIBUTED CAPITAL	1,627,553.70	
	UNAPPROPRIATED FUND BALANCE:		
51-29800	BEGINNING OF YEAR	45,439,918.53	
	REVENUE OVER EXPENDITURES - YTD	(338,703.14)	
	BALANCE - CURRENT DATE	45,101,215.39	
	TOTAL FUND EQUITY		46,728,769.09
	TOTAL LIABILITIES AND EQUITY		46,866,676.94

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
51-37-100 WATER SALES	12,797.04	255,484.91	950,000.00	694,515.09	26.9
51-37-120 WATER LEASES	.00	23,395.85	150,000.00	126,604.15	15.6
51-37-130 ALPENHOF PUMPING FEES	.00	1,968.00	8,000.00	6,032.00	24.6
51-37-140 COTTAGES ON GREEN PUMPING FEES	9.00	11,736.00	45,000.00	33,264.00	26.1
51-37-145 IRR. ASSESSMENT (CLASS B)	41.67	66,079.13	260,000.00	193,920.87	25.4
51-37-160 WATER TRANSFER FEE	750.00	1,050.00	2,600.00	1,550.00	40.4
51-37-170 INTEREST EARNINGS	3,919.79	9,153.96	140,000.00	130,846.04	6.5
51-37-200 WATER IMPACT FEE	20,700.00	43,700.00	161,000.00	117,300.00	27.1
51-37-205 INTEREST EARNINGS/WATER IMPACT	419.58	968.43	1,500.00	531.57	64.6
51-37-210 WATER CONNECTION/HOOKUP	11,700.00	24,700.00	95,000.00	70,300.00	26.0
51-37-760 HEBER POWER & LIGHT DIVIDEND	.00	.00	30,000.00	30,000.00	.0
51-37-910 APPROPRIATED FUND BALANCE	.00	.00	1,367,170.00	1,367,170.00	.0
TOTAL REVENUE	50,337.08	438,236.28	3,210,270.00	2,772,033.72	13.7
TOTAL FUND REVENUE	50,337.08	438,236.28	3,210,270.00	2,772,033.72	13.7

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
51-40-110 SALARIES AND WAGES	.00	10,462.85	144,651.00	134,188.15	7.2
51-40-130 EMPLOYEE BENEFITS	.00	3,239.98	58,612.00	55,372.02	5.5
51-40-240 OFFICE SUPPLIES AND EXPENSE	658.78	3,021.26	12,000.00	8,978.74	25.2
51-40-242 WATER TESTING	120.00	240.00	9,600.00	9,360.00	2.5
51-40-245 COMPUTER SUPPORT	.00	.00	6,370.00	6,370.00	.0
51-40-250 EQUIP,SUPPLIES & MAINTANANCE	107.69	107.69	27,970.00	27,862.31	.4
51-40-255 EQUIPMENT RENTAL\REPLACE	.00	.00	16,700.00	16,700.00	.0
51-40-260 REPAIRS,CONNECTIONS,EXTENSIONS	21,459.10	28,127.33	70,000.00	41,872.67	40.2
51-40-270 UTILITIES	4,037.70	7,920.24	49,300.00	41,379.76	16.1
51-40-310 PRO & TECHNICAL SERVICES	1,089.42	1,661.42	16,000.00	14,338.58	10.4
51-40-330 EDUCATION AND TRAINING	.00	.00	12,350.00	12,350.00	.0
51-40-340 IRR. ASSESSMENTS (CLASS A)	.00	.00	1,302.00	1,302.00	.0
51-40-350 IRR. ASSESSMENTS (CLASS B)	.00	261,000.00	260,000.00	(1,000.00)	100.4
51-40-360 COOPERATIVE SERVICE PAYMENTS	.00	19,920.60	80,000.00	60,079.40	24.9
51-40-510 BAD DEBT	.00	.00	1,000.00	1,000.00	.0
51-40-605 DUES AND MEMBERSHIPS	.00	.00	4,500.00	4,500.00	.0
51-40-620 M&I WATER LEASE	.00	.00	42,660.00	42,660.00	.0
51-40-650 DEPRECIATION	.00	.00	300,000.00	300,000.00	.0
51-40-660 MISCELLANEOUS CLAIMS	.00	.00	7,000.00	7,000.00	.0
51-40-707 2020 SYSTEM IMPROVEMENTS #1	10,775.38	336,023.76	750,000.00	413,976.24	44.8
51-40-708 2020 SYSTEM IMPROVEMENTS #2	5,045.29	77,882.38	120,570.00	42,687.62	64.6
51-40-740 CAPITAL OUTLAY - EQUIPMENT	.00	.00	5,000.00	5,000.00	.0
51-40-774 CAPITAL OUTLAY - GERBER LINE	.00	.00	75,000.00	75,000.00	.0
51-40-777 CAPTIAL OUTLAY - RIVER ROAD	.00	27,331.91	281,940.00	254,608.09	9.7
51-40-778 CAPITAL OUTLAY - WATER SYSTEM	.00	.00	27,000.00	27,000.00	.0
51-40-980 UNAPPROPRIATED FUND BALANCE	.00	.00	830,745.00	830,745.00	.0
TOTAL EXPENDITURES	43,293.36	776,939.42	3,210,270.00	2,433,330.58	24.2
TOTAL FUND EXPENDITURES	43,293.36	776,939.42	3,210,270.00	2,433,330.58	24.2
NET REVENUE OVER EXPENDITURES	7,043.72	(338,703.14)	.00	338,703.14	.0

MIDWAY CITY
BALANCE SHEET
AUGUST 31, 2020

ICE SHEET FUND

ASSETS

57-11100	CASH - COMBINED FUND	106,619.93	
57-11600	PTIF - ICE RINK	133,540.23	
57-15200	DEFERRED OUTFLOW OF RESOURCES	1,971.38	
57-16210	BUILDINGS	25,052.67	
57-16310	ICE SHEET	339,015.98	
57-16510	MACHINERY AND EQUIPMENT	317,678.36	
57-16610	ZAMBONI	15,000.00	
57-17500	ACCUMULATED DEPRECIATION	(292,541.61)	
	TOTAL ASSETS		646,336.94

LIABILITIES AND EQUITY

LIABILITIES

57-21310	ACCOUNTS PAYABLE	12,819.13	
57-22300	NET PENSION LIABILITY	4,626.54	
57-22350	DEFERRED INFLOWS OF RESOURCES	412.43	
	TOTAL LIABILITIES		17,858.10

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
57-29800	FUND BALANCE - BEGINNING OF YR	577,779.07	
	REVENUE OVER EXPENDITURES - YTD	50,699.77	
	BALANCE - CURRENT DATE	628,478.84	
	TOTAL FUND EQUITY		628,478.84
	TOTAL LIABILITIES AND EQUITY		646,336.94

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 2 MONTHS ENDING AUGUST 31, 2020

ICE SHEET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
57-37-700 CONCESSIONS	69,768.16	69,768.16	70,898.00	1,129.84	98.4
57-37-900 MISCELLANEOUS	47.67	79.52	.00	(79.52)	.0
TOTAL OPERATING REVENUE	69,815.83	69,847.68	70,898.00	1,050.32	98.5
<u>TRANSFERS AND CONTRIBUTIONS</u>					
57-39-150 TRANSFER FROM GENERAL FUND	.00	.00	72,384.00	72,384.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	72,384.00	72,384.00	.0
TOTAL FUND REVENUE	69,815.83	69,847.68	143,282.00	73,434.32	48.8

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING AUGUST 31, 2020

ICE SHEET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATING EXPENDITURES</u>					
57-70-110 SALARIES - WAGES	.00	.00	41,760.00	41,760.00	.0
57-70-130 EMPLOYEE BENEFITS	.00	.00	3,190.00	3,190.00	.0
57-70-250 EQUIP, SUPPLIES & MAINT	.00	.00	10,000.00	10,000.00	.0
57-70-280 UTILITIES	68.54	111.05	12,200.00	12,088.95	.9
57-70-290 TELEPHONE	50.90	101.86	612.00	510.14	16.6
57-70-297 DEPRECIATION EXPENSE	.00	.00	25,400.00	25,400.00	.0
57-70-620 CONTRACT SERVICES	.00	.00	3,120.00	3,120.00	.0
TOTAL OPERATING EXPENDITURES	119.44	212.91	96,282.00	96,069.09	.2
<u>NON-OPERATING EXPENDITURES</u>					
57-71-730 CAPITAL OUTLAY - IMPROVEMENTS	.00	.00	35,000.00	35,000.00	.0
57-71-740 CAPITAL OUTLAY EQUIPMENT	18,935.00	18,935.00	12,000.00	(6,935.00)	157.8
TOTAL NON-OPERATING EXPENDITURES	18,935.00	18,935.00	47,000.00	28,065.00	40.3
TOTAL FUND EXPENDITURES	19,054.44	19,147.91	143,282.00	124,134.09	13.4
NET REVENUE OVER EXPENDITURES	50,761.39	50,699.77	.00	(50,699.77)	.0

MIDWAY CITY
BALANCE SHEET
AUGUST 31, 2020

PERPETUAL CARE FUND

ASSETS

79-11100	CASH - COMBINED FUND	329,492.67	
	TOTAL ASSETS		<u>329,492.67</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
79-29800	BEGINNING OF YEAR	<u>329,492.67</u>	
	BALANCE - CURRENT DATE	<u>329,492.67</u>	
	TOTAL FUND EQUITY		<u>329,492.67</u>
	TOTAL LIABILITIES AND EQUITY		<u>329,492.67</u>