



**COMMUNITY DEVELOPMENT AND  
RENEWAL AGENCY**

FY 2017  
Approved Budget

**BACKNET FUND  
RESERVES**  
(FY 2017 Adopted Budget)

	CURRENT	OBLIGATED	REMAINING	COMMENTS
<b><u>RESERVES</u></b>				
15-11500 CASH IN CHECKING (ZIONS BANK)	9,237.23	-9,000.00	237.23	
15-11-520 PETTY CASH	300.00	0.00	300.00	
	<u>9,537.23</u>	<u>-9,000.00</u>	<u>537.23</u>	

**BACKNET FUND  
REVENUE**  
(FY 2017 Adopted Budget)

	2015 FINAL	2016 YTD	2016 BUDGET	%	YR END EST	2017 BUDGET	SOURCE	COMMENTS
<b><u>RESTITUTION REVENUE</u></b>								
15-31-250 RESTITUTION REVENUE	18,336.95	795.24	7,000.00	11.4%	867.53	500	Restitution	
TOTALS:	18,336.95	795.24	7,000.00	11.4%	867.53	500	-6,500.00	
							-92.86%	
<b><u>TRANSFERS AND CONTRIBUTIONS</u></b>								
15-33-103 APPROPRIATED FUND BALANCE	0.00	0.00	0.00	#DIV/0!	0.00	9,000	Restitution	
TOTALS:	0.00	0.00	0.00	#DIV/0!	0.00	9,000	9,000.00	
							#DIV/0!	
TOTAL FUND REVENUE	18,336.95	795.24	7,000.00	11.4%	N/A	9,500	2,500.00	
							35.71%	

**BACKNET FUND  
EXPENDITURES**  
(FY 2017 Adopted Budget)

	2015 FINAL	2016 YTD	2016 BUDGET	%	YR END EST	2017 BUDGET	SOURCE	COMMENTS
<b><u>RESTITUTION EXPENDITURES</u></b>								
15-81-230 TRAVEL	908.00	396.15	500.00	79.2%	432.16	500	Restitution	
15-81-250 EQUIP, SUPPLIES & OPERATING	7,783.63	7,060.28	6,500.00	108.6%	7,702.12	9,000	Restitution	
TOTALS:	8,691.63	7,456.43	7,000.00	106.5%	N/A	9,500	2,500.00	
							35.71%	
<b><u>PROGRAM INCOME EXPENDITURES</u></b>								
15-82-230 TRAVEL	0.00	0.00	0.00	#DIV/0!	0.00	0	Program Income	
15-82-250 EQUIP, SUPPLIES & OPERATING	23.10	0.00	0.00	#DIV/0!	0.00	0	Program Income	
TOTALS:	23.10	0.00	0.00	#DIV/0!	0.00	0	0.00	
							#DIV/0!	
TOTAL FUND EXPENDITURES	8,714.73	7,456.43	7,000.00	106.5%	N/A	9,500	2,500.00	
							35.71%	
REVENUE OVER EXPENDITURES	9,622.22	-6,661.19	0.00		N/A	0		

Account Number	Account Title	2014-15 Prior Year Actual	2015-16 Current Year Estimate	2016-17 Ensuing Year Approved Budget
<b>CDRA FUND</b>				
<b>CONTRIBUTIONS AND TRANSFERS</b>				
20-39-100	TRANSFER FROM GENERAL FUND	98,420.00	80,800.00	70,800.00
Total CONTRIBUTIONS AND TRANSFERS:		98,420.00	80,800.00	70,800.00
<b>42 WEST MAIN STREET PROJECT</b>				
20-44-110	REAL PROPERTY TAX	15,147.00	2,100.00	2,100.00
20-44-120	PERSONAL PROPERTY TAX	5,262.79	700.00	700.00
20-44-130	SALES AND USE TAX	44,966.09	50,000.00	44,600.00
20-44-140	RESORT TAX	23,796.61	28,000.00	23,400.00
Total 42 WEST MAIN STREET PROJECT:		89,172.49	80,800.00	70,800.00
CDRA FUND Revenue Total:		98,420.00	80,800.00	70,800.00
CDRA FUND Expenditure Total:		89,172.49	80,800.00	70,800.00
Net Total CDRA FUND:		9,247.51	.00	.00
Net Grand Totals:		9,247.51	.00	.00



## CDRA RESOLUTION 2016-01

### A RESOLUTION BY THE MIDWAY CITY COMMUNITY DEVELOPMENT AND RENEWAL AGENCY ADOPTING A FISCAL YEAR 2017 BUDGET

**WHEREAS**, Utah Code Section 17C-1-601, requires development and renewal agencies to hold a public hearing and adopt an annual fiscal year budget; and

**WHEREAS**, The Agency held a duly noticed public hearing on 25 June 2016; and

**WHEREAS**, the Midway City Community Development and Renewal Agency Board of Directors sees the need to adopt a fiscal year 2017 budget.

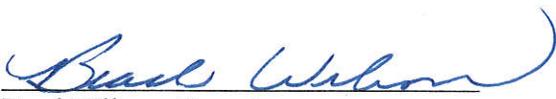
#### **NOW THEREFORE BE IT RESOLVED BY THE BOARD:**

That the attached 2017 Fiscal Year Budget for the Midway City Community Development and Renewal Agency is hereby adopted.

**PASSED AND ADOPTED** by the Board of Directors of the Midway City Community Development and Renewal Agency this 8 day of June, 2016.

  
Colleen Bonner, Chair

ATTEST:

  
Brad Wilson, Secretary

