



COMMUNITY DEVELOPMENT AND RENEWAL AGENCY

FY 2017
PROPOSED ADOPTED BUDGET

(6/2/2016)

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY FUND
REVENUE**

(FY 2017 Proposed Adopted Budget)

	2015 FINAL	2016 YTD	2016 BUDGET	%	YR END EST	2017 PROPOSED	SOURCE	COMMENTS
<u>CONTRIBUTIONS AND TRANSFERS</u>								
20-39-100 TRANSFER FROM GENERAL FUND	98,420.00	41,152.20	80,800.00	50.9%	44,893.31	70,800	Tax Revenue	Concludes December 2024 or \$1.2 million whichever comes first. Paid \$495,551 as of 3/16.
TOTALS:	98,420.00	41,152.20	80,800.00	50.9%	44,893.31	70,800	-10,000.00 -12.38%	
TOTAL FUND REVENUE	98,420.00	41,152.20	80,800.00	50.9%	N/A	70,800	-10,000.00 -12.38%	

**COMMUNITY DEVELOPMENT AND REVNEWAL AGENCY FUND
EXPENDITURES**

(FY 2017 Proposed Adopted Budget)

	2015 FINAL	2016 YTD	2016 BUDGET	%	YR END EST	2017 PROPOSED	SOURCE	COMMENTS
<u>42 WEST MAIN STREET PROJECT</u>								
20-44-110 REAL PROPERTY TAX	15,147.00	0.00	2,100.00	0.0%	N/A	2,100	Tax Revenue	\$2,100 (Midway City - Real Property Tax). Concludes December 2024 or \$1.2 million whichever comes first.
20-44-120 PERSONAL PROPERTY TAX	5,262.79	0.00	700.00	0.0%	N/A	700	Tax Revenue	\$700 (Midway City - Personal Property Tax). Concludes December 2024 or \$1.2 million whichever comes first.
20-44-130 SALES AND USE TAX	44,966.09	31,219.77	50,000.00	62.4%	34,057.93	44,600	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
20-44-140 RESORT TAX	23,796.61	15,814.66	28,000.00	56.5%	17,252.36	23,400	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
TOTALS:	89,172.49	47,034.43	80,800.00	58.2%	N/A	70,800		-10,000.00 -12.38%
TOTAL FUND EXPENDITURES	89,172.49	47,034.43	80,800.00	58.2%	N/A	70,800		-10,000.00 -12.38%
REVENUE OVER EXPENDITURES	9,247.51	-5,882.23	0.00		N/A	0		