



COMMUNITY DEVELOPMENT AND RENEWAL AGENCY

FY 2018
ADOPTED TENTATIVE BUDGET

(5/10/2017)

**COMMUNITY DEVELOPMENT AND RENEWAL AGENCY FUND
REVENUE**

(FY 2018 Adopted Tentative Budget)

	2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	2018 PROPOSED	SOURCE	COMMENTS
<u>CONTRIBUTIONS AND TRANSFERS</u>								
20-39-100 TRANSFER FROM GENERAL FUND	57,857.01	47,056.96	70,800.00	66.5%	56,468.35	71,100	Tax Revenue	Concludes December 2024 or \$1.2 million whichever comes first. Paid \$575,352.68 as of January 2017.
TOTALS:	57,857.01	47,056.96	70,800.00	66.5%	56,468.35	71,100	300.00 0.42%	
TOTAL FUND REVENUE	57,857.01	47,056.96	70,800.00	66.5%	N/A	71,100	300.00 0.42%	

**COMMUNITY DEVELOPMENT AND REVNEWAL AGENCY FUND
EXPENDITURES**

(FY 2018 Adopted Tentative Budget)

	2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	2018 PROPOSED	SOURCE	COMMENTS
<u>42 WEST MAIN STREET PROJECT</u>								
20-44-110 REAL PROPERTY TAX	2,028.54	0.00	2,100.00	0.0%	N/A	2,100	Tax Revenue	\$2,100 (Midway City - Real Property Tax). Concludes December 2024 or \$1.2 million whichever comes first.
20-44-120 PERSONAL PROPERTY TAX	0.00	474.51	700.00	67.8%	N/A	1,000	Tax Revenue	\$1,000 (Midway City - Personal Property Tax). Includes CY 2016 and CY 2017. Concludes December 2024 or \$1.2 million whichever comes first.
20-44-130 SALES AND USE TAX	44,607.15	34,180.86	44,600.00	76.6%	41,017.03	44,600	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
20-44-140 RESORT TAX	22,000.98	17,662.21	23,400.00	75.5%	21,194.65	23,400	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
TOTALS:	<u>68,636.67</u>	<u>52,317.58</u>	<u>70,800.00</u>	<u>73.9%</u>	<u>N/A</u>	<u>71,100</u>	<u>300.00</u>	<u>0.42%</u>
TOTAL FUND EXPENDITURES	<u>68,636.67</u>	<u>52,317.58</u>	<u>70,800.00</u>	<u>73.9%</u>	<u>N/A</u>	<u>71,100</u>	<u>300.00</u>	<u>0.42%</u>
REVENUE OVER EXPENDITURES	<u>-10,779.66</u>	<u>-5,260.62</u>	<u>0.00</u>		<u>N/A</u>	<u>0</u>		