

# IMPACT FEE REPORT

FISCAL YEAR 2017

# IMPACT FEES

- Charge for development approval
- Pay the actual cost of the real impact on city capital facilities
- Only used for public facilities directly related to new growth
- Facilities plan, financial analysis and ordinance
- Expended or encumbered within 6 years
- Annual report

# IMPACT FEES ON HAND

Fiscal Year	Parks	Roads	Trails	Water	Total
2011	0.00	16,336.40	0.00	0.00	\$16,336.40
2012	0.00	57,122.57	0.00	0.00	\$57,122.57
2013	0.00	156,340.72	0.00	0.00	\$156,340.72
2014	21,854.00	203,264.14	42,962.03	0.00	\$268,080.17
2015	79,721.85	222,900.71	64,561.33	0.00	\$367,183.89
2016	106,343.95	307,747.19	87,350.89	0.00	\$501,442.03
2017	73,729.36	210,124.33	60,502.03	12,546.91	\$356,902.63
<b>Total</b>	<b>\$281,649.16</b>	<b>\$1,173,836.06</b>	<b>\$255,376.28</b>	<b>\$12,546.91</b>	<b>\$1,723,408.41</b>

# PROJECTED EXPENDITURES

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	Impact Fees by Project
<b>Parks</b>							
Alpenhof Park Build-Out		\$ 10,000.00					\$ 10,000.00
Michie Lane Park	\$ 150,000.00						\$ 150,000.00
Valais Park Build-Out (Phase I)		\$ 121,649.16					\$ 121,649.16
<b>Roads</b>							
2017 Road Improvements (Michie Ln, 500 S)	\$ 1,151,336.06						\$ 1,151,336.06
2018 Road Improvements (200 E, Probst Way, Creek Pl)	\$ 22,500.00						\$ 22,500.00
<b>Trails</b>							
Homestead Trail (Phase II)		\$ 205,376.28					\$ 205,376.28
Michie Lane Trail (60 E to Fox Den Road)	\$ 50,000.00						\$ 50,000.00
<b>Water</b>							
Alpenhof Weber Well	\$ 12,546.91						\$ 12,546.91
Totals by Fiscal Year	<u>\$ 1,386,382.97</u>	<u>\$ 337,025.44</u>	<u>\$ -</u>			<u>\$ -</u>	
Impact Fees Projected by Expenditure							<u>\$ 1,723,408.41</u>

# NOTES

- \$16,336.40 in roads impact fees which have been held longer than six years as of 1 July 2017.
- Retained for the construction and improvement of Michie Lane.
- Michie Lane is in the center of a rapidly growing residential area of the City. It is used to access an elementary school and a highway going both east and south out of the City. A section of the road was unpaved.
- Construction and improvement of the road began in the summer of 2017.
- This project will increase safety, access and connectivity.
- It is anticipated that the encumbered fees will be expended in FY 2018, but no later than 30 June 2018.
- 2017 Road Improvements: \$1,594,440 to date.

QUESTIONS?