



COMMUNITY DEVELOPMENT AND RENEWAL AGENCY

FY 2021
PROPOSED FINAL BUDGET

(5/29/2020)

COMMUNITY DEVELOPMENT AND RENEWAL AGENCY FUND
REVENUE
(FY 2021 Budget - Proposed Final)

	2019 ACTUAL	2020 YTD	2020 BUDGET	%	YR END EST	2021 PROPOSED	SOURCE	COMMENTS
<u>CONTRIBUTIONS AND TRANSFERS</u>								
20-39-100 TRANSFER FROM GENERAL FUND	80,876.60	13,670.64	87,100.00	15.7%	14,913.43	87,100	Tax Revenue	Concludes December 2024 or \$1.2 million whichever comes first. Paid \$651,305 as of January 2018.
TOTALS:	<u>80,876.60</u>	<u>13,670.64</u>	<u>87,100.00</u>	<u>15.7%</u>	<u>14,913.43</u>	<u>87,100</u>	0.00 0.00%	
TOTAL FUND REVENUE	<u>80,876.60</u>	<u>13,670.64</u>	<u>87,100.00</u>	<u>15.7%</u>	<u>N/A</u>	<u>87,100</u>	0.00 0.00%	

COMMUNITY DEVELOPMENT AND REVNEWAL AGENCY FUND
EXPENDITURES
(FY 2021 Budget - Proposed Final)

	2019 ACTUAL	2020 YTD	2020 BUDGET	%	YR END EST	2021 PROPOSED	SOURCE	COMMENTS
<u>42 WEST MAIN STREET PROJECT</u>								
20-44-110 REAL PROPERTY TAX	1,675.83	0.00	2,100.00	0.0%	N/A	2,100	Tax Revenue	\$2,100 (Midway City - Real Property Tax). Concludes December 2024 or \$1.2 million whichever comes first.
20-44-120 PERSONAL PROPERTY TAX	187.28	0.00	1,000.00	0.0%	N/A	1,000	Tax Revenue	\$1,000 (Midway City - Personal Property Tax). Concludes December 2024 or \$1.2 million whichever comes first.
20-44-130 SALES AND USE TAX	50,926.38	32,796.61	55,000.00	59.6%	35,778.12	55,000	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
20-44-140 RESORT TAX	28,087.11	18,633.84	29,000.00	64.3%	20,327.83	29,000	Tax Revenue	City. Concludes December 2024 or \$1.2 million whichever comes first.
TOTALS:	<u>80,876.60</u>	<u>51,430.45</u>	<u>87,100.00</u>	<u>59.0%</u>	<u>N/A</u>	<u>87,100</u>		<u>0.00</u> <u>0.00%</u>
<u>STATE PARK PROJECT</u>								
20-46-130 SALES AND USE TAX	0.00	0.00	0.00	#DIV/0!	0.00		Tax Revenue	Amount not yet determined.
20-46-140 RESORT TAX	0.00	0.00	0.00	#DIV/0!	0.00		Tax Revenue	Amount not yet determined.
TOTALS:	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>#DIV/0!</u>	<u>N/A</u>	<u>0</u>		<u>0.00</u> <u>#DIV/0!</u>
TOTAL FUND EXPENDITURES	<u>80,876.60</u>	<u>51,430.45</u>	<u>87,100.00</u>	<u>59.0%</u>	<u>N/A</u>	<u>87,100</u>		<u>0.00</u> <u>0.00%</u>
REVENUE OVER EXPENDITURES	<u>0.00</u>	<u>-37,759.81</u>	<u>0.00</u>		<u>N/A</u>	<u>0</u>		