



FINANCIAL SUMMARY

July 2016

MIDWAY CITY
COMBINED CASH INVESTMENT
JULY 31, 2016

COMBINED CASH ACCOUNTS

01-11110	CASH IN CHECKING - COMBINED	517,930.20
01-11120	CASH- XPRESS DEPOSIT ACCOUNT	25,000.00
01-11130	CASH - GRAND VALLEY BANK	(46,991.98)
01-11310	PETTY CASH	100.00
01-11400	RETURNED CHECKS - CLEARING	(678.58)
	TOTAL COMBINED CASH	495,359.64
01-11100	TOTAL ALLOC TO OTHER FUNDS	(495,359.64)
	TOTAL UNALLOCATED CASH	<u>.00</u>

CASH ALLOCATION RECONCILIATION

10	ALLOCATION TO GENERAL FUND	567,331.15
15	ALLOCATION TO BACKNET FUND	9,598.57
20	ALLOCATION TO CDRA FUND	21,312.25
41	ALLOCATION TO MBA FUND	11,232.70
45	ALLOCATION TO CIP FUND	216,389.42
51	ALLOCATION TO WATER FUND	(761,977.08)
57	ALLOCATION TO ICE SHEET FUND	101,979.96
79	ALLOCATION TO PERPETUAL CARE FUND	329,492.67
	TOTAL ALLOCATIONS TO OTHER FUNDS	495,359.64
	ALLOCATION FROM COMBINED CASH FUND - 01-11100	(495,359.64)
	ZERO PROOF IF ALLOCATIONS BALANCE	<u>.00</u>

MIDWAY CITY
 BALANCE SHEET
 JULY 31, 2016

GENERAL FUND

ASSETS

10-11100	CASH - COMBINED FUND	567,331.15	
10-11610	PTIF - GENERAL ACCOUNT	354,736.41	
10-13110	ACCOUNTS RECEIVABLE	32,595.74	
10-13111	PROPERTY TAX RECEIVABLE	16,508.02	
10-13112	SALES TAX RECEIVABLE	237,433.67	
10-13114	FRANCHISE TAX RECEIVABLE	38,953.46	
10-13116	B & C ROAD RECEIVABLE	32,055.25	
10-13310	OTHER RECEIVABLES	26,969.12	
10-13315	125C RECEIVABLE	1,228.73	
	TOTAL ASSETS		1,307,811.55

LIABILITIES AND EQUITY

LIABILITIES

10-21310	ACCOUNTS PAYABLE	(95.37)	
10-21500	WAGES PAYABLE	35,770.73	
10-21700	PUBLIC FACILITIES DEPOSIT	298,500.00	
10-21720	COMPLETION DEPOSIT	132,400.00	
10-21740	DEVELOPER FEES - DEPOSIT	178,981.55	
10-21800	ROAD EXCAVATION DEPOSIT	5,000.00	
10-22210	941 PAYABLE	2,367.18	
10-22300	RETIREMENT PAYABLE	6,429.94	
10-22500	HEALTH INSURANCE PAYABLE	6,389.68	
10-22550	EMPLOYEE DENTAL/VISION PAYABLE	750.59	
10-22610	STATE SURCHARGE PAYABLE	219.31	
10-23300	CONSERVATION EASEMENT DONATION	6,000.00	
10-23310	IMPROVEMENT BOND DEPOSIT	15,855.20	
	TOTAL LIABILITIES		688,568.81

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
10-29800	BALANCE - BEGINNING OF YEAR	615,272.92	
	REVENUE OVER EXPENDITURES - YTD	3,969.82	
	BALANCE - CURRENT DATE		619,242.74
	TOTAL FUND EQUITY		619,242.74
	TOTAL LIABILITIES AND EQUITY		1,307,811.55

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>TAXES</u>					
10-31-100	PROPERTY TAX	1,391.92	1,391.92	685,000.00	683,608.08 .2
10-31-110	FEE IN LIEU	4,769.50	4,769.50	45,000.00	40,230.50 10.6
10-31-200	TAX REDEMPTION	429.43	429.43	21,000.00	20,570.57 2.0
10-31-205	PENALTIES AND INTEREST	19.42	19.42	1,000.00	980.58 1.9
10-31-210	PROPERTY TAX REFUND	(10.60)	(10.60)	(1,900.00)	(1,889.40) (.6)
10-31-300	SALES AND USE TAXES	52,622.47	52,622.47	607,000.00	554,377.53 8.7
10-31-400	FRANCHISE TAXES	9,177.04	9,177.04	350,000.00	340,822.96 2.6
10-31-500	TRANSIENT ROOM TAX	12,364.63	12,364.63	45,000.00	32,635.37 27.5
10-31-700	RESORT TAX	35,455.39	35,455.39	425,000.00	389,544.61 8.3
10-31-750	HIGHWAY TAX	10,092.67	10,092.67	120,000.00	109,907.33 8.4
	TOTAL TAXES	126,311.87	126,311.87	2,297,100.00	2,170,788.13 5.5
<u>LICENSES AND PERMITS</u>					
10-32-100	BUSINESS LICENSES AND PERMITS	2,570.00	2,570.00	25,000.00	22,430.00 10.3
10-32-210	BUILDING PERMITS	28,924.00	28,924.00	375,000.00	346,076.00 7.7
10-32-211	PLAN CHECK, DEPOSITS & OTHER	15,434.80	15,434.80	200,000.00	184,565.20 7.7
10-32-212	CITY SURCHARGE	57.85	57.85	800.00	742.15 7.2
10-32-230	ROAD EXCAVATION INSPECTION FEE	50.00	50.00	500.00	450.00 10.0
10-32-250	ANIMAL LICENSES	85.00	85.00	1,000.00	915.00 8.5
	TOTAL LICENSES AND PERMITS	47,121.65	47,121.65	602,300.00	555,178.35 7.8
<u>INTERGOVERNMENTAL REVENUE</u>					
10-33-560	CLASS "C" ROAD FUNDS	.00	.00	150,000.00	150,000.00 .0
10-33-740	HISTORIC PRESERVATION GRANT	330.84	330.84	.00	(330.84) .0
10-33-760	BACKNET GRANT	10,586.68	10,586.68	66,500.00	55,913.32 15.9
	TOTAL INTERGOVERNMENTAL REVENUE	10,917.52	10,917.52	216,500.00	205,582.48 5.0
<u>SERVICES</u>					
10-34-430	MSD - ADMINISTRATION	1,981.25	1,981.25	25,000.00	23,018.75 7.9
10-34-435	MSD - INSPECTIONS	2,700.00	2,700.00	30,000.00	27,300.00 9.0
10-34-740	ZONING AND DEVELOPMENT FEES	8,350.00	8,350.00	30,000.00	21,650.00 27.8
10-34-743	DEVELOPMENT ENGINEERING FEES	11,479.97	11,479.97	95,000.00	83,520.03 12.1
10-34-744	DEVELOPMENT LEGAL FEES	517.50	517.50	6,000.00	5,482.50 8.6
10-34-830	BURIAL AND ASSESSMENTS	1,900.00	1,900.00	20,000.00	18,100.00 9.5
	TOTAL SERVICES	26,928.72	26,928.72	206,000.00	179,071.28 13.1

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>MISCELLANEOUS</u>					
10-36-100 INTEREST EARNINGS	300.42	300.42	2,000.00	1,699.58	15.0
10-36-200 RENTS - BUILDINGS	1,000.00	1,000.00	20,000.00	19,000.00	5.0
10-36-205 SPECIAL EVENTS	75.00	75.00	4,500.00	4,425.00	1.7
10-36-520 BOND/DEPOSIT FORFEITURE	.00	.00	4,000.00	4,000.00	.0
10-36-720 CEMETERY LOT SALES	1,500.00	1,500.00	10,000.00	8,500.00	15.0
10-36-900 MISCELLANEOUS	101.50	101.50	2,500.00	2,398.50	4.1
TOTAL MISCELLANEOUS	2,976.92	2,976.92	43,000.00	40,023.08	6.9
TOTAL FUND REVENUE	214,256.68	214,256.68	3,364,900.00	3,150,643.32	6.4

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>MAYOR AND COUNCIL</u>					
10-41-110 SALARIES AND WAGES	4,756.77	4,756.77	57,090.00	52,333.23	8.3
10-41-130 EMPLOYEE BENEFITS	363.84	363.84	4,370.00	4,006.16	8.3
10-41-230 MILEAGE	.00	.00	2,400.00	2,400.00	.0
10-41-240 OFFICE SUPPLIES AND EXPENSE	.00	.00	725.00	725.00	.0
10-41-250 DINNER SOCIAL	.00	.00	2,800.00	2,800.00	.0
10-41-330 EDUCATION AND TRAINING	.00	.00	5,700.00	5,700.00	.0
10-41-610 MISCELLANEOUS	.00	.00	200.00	200.00	.0
10-41-650 MERIT RAISES/BONUSES	.00	.00	3,650.00	3,650.00	.0
TOTAL MAYOR AND COUNCIL	5,120.61	5,120.61	76,935.00	71,814.39	6.7
<u>ADMINISTRATIVE</u>					
10-43-125 SALARIES AND WAGES	12,603.23	12,603.23	172,910.00	160,306.77	7.3
10-43-130 EMPLOYEE BENEFITS	5,622.97	5,622.97	73,690.00	68,067.03	7.6
10-43-210 BOOKS,SUB AND MEMBERSHIPS	250.00	250.00	5,370.00	5,120.00	4.7
10-43-220 PUBLIC NOTICES	99.44	99.44	2,100.00	2,000.56	4.7
10-43-230 MILEAGE	.00	.00	1,000.00	1,000.00	.0
10-43-240 OFFICE SUPPLIES AND EXPENSE	2,644.29	2,644.29	6,675.00	4,030.71	39.6
10-43-280 TELEPHONE	487.84	487.84	7,200.00	6,712.16	6.8
10-43-330 EDUCATION AND TRAINING	.00	.00	3,600.00	3,600.00	.0
10-43-510 INSURANCE AND SURETY BONDS	1,404.95	1,404.95	60,740.00	59,335.05	2.3
10-43-610 MISCELLANEOUS	.00	.00	3,800.00	3,800.00	.0
10-43-735 CAPITAL OUTLAY - VEHIC REPLACE	.00	.00	1,000.00	1,000.00	.0
TOTAL ADMINISTRATIVE	23,112.72	23,112.72	338,085.00	314,972.28	6.8
<u>PROFESSIONAL SERVICES</u>					
10-45-605 ACCOUNTING	.00	.00	18,000.00	18,000.00	.0
10-45-611 LEGAL - GENERAL	6,815.00	6,815.00	81,780.00	74,965.00	8.3
10-45-612 LEGAL - DEVELOPMENT REVIEW	517.00	517.00	6,000.00	5,483.00	8.6
10-45-615 COMPUTER SERVICES	358.27	358.27	24,355.00	23,996.73	1.5
10-45-620 AUDIT	.00	.00	9,800.00	9,800.00	.0
10-45-672 ENGINEERING - GENERAL	6,934.10	6,934.10	40,600.00	33,665.90	17.1
10-45-674 ENGINEERING - DEV. REVIEW	28,937.63	28,937.63	95,000.00	66,062.37	30.5
TOTAL PROFESSIONAL SERVICES	43,562.00	43,562.00	275,535.00	231,973.00	15.8

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>NON-DEPARTMENTAL</u>					
10-50-140 PUBLIC WORKS WAGES	25,557.60	25,557.60	279,980.00	254,422.40	9.1
10-50-145 PUBLIC WORKS COMP. TIME	851.83	851.83	10,000.00	9,148.17	8.5
10-50-150 PUBLIC WORK BENEFITS	10,705.22	10,705.22	129,610.00	118,904.78	8.3
10-50-250 OFFICE SUPPLIES AND EXPENSE	732.01	732.01	15,170.00	14,437.99	4.8
10-50-500 ELECTIONS	.00	.00	3,000.00	3,000.00	.0
10-50-615 MISCELLANEOUS	1,729.07	1,729.07	13,095.00	11,365.93	13.2
10-50-620 CONTRACT SERVICES	.00	.00	6,931.00	6,931.00	.0
10-50-695 HISTORIC PRESERVATION	.00	.00	6,000.00	6,000.00	.0
TOTAL NON-DEPARTMENTAL	39,575.73	39,575.73	463,786.00	424,210.27	8.5
<u>BUILDINGS</u>					
10-51-250 EQUIP,SUPPLIES & MAINTENANCE	6,741.84	6,741.84	30,437.00	23,695.16	22.2
10-51-270 UTILITIES	636.41	636.41	41,950.00	41,313.59	1.5
10-51-620 CONTRACT SERVICES	1,000.00	1,000.00	12,000.00	11,000.00	8.3
TOTAL BUILDINGS	8,378.25	8,378.25	84,387.00	76,008.75	9.9
<u>EQUIPMENT MAINTENANCE</u>					
10-53-250 EQUIP,SUPPLIES & MAINTENANCE	1,824.01	1,824.01	76,037.00	74,212.99	2.4
10-53-260 FUEL	1,838.96	1,838.96	32,230.00	30,391.04	5.7
10-53-330 EDUCATION AND TRAINING	.00	.00	1,000.00	1,000.00	.0
10-53-735 CAPITAL OUTLAY - EQUIPMENT	.00	.00	5,660.00	5,660.00	.0
10-53-740 CAPITAL OUTLAY - VEH. REPL.	.00	.00	152,660.00	152,660.00	.0
TOTAL EQUIPMENT MAINTENANCE	3,662.97	3,662.97	267,587.00	263,924.03	1.4
<u>PLANNING AND ZONING</u>					
10-55-110 SALARIES AND WAGES	9,783.24	9,783.24	147,190.00	137,406.76	6.7
10-55-115 COMP TIME	.00	.00	3,000.00	3,000.00	.0
10-55-130 EMPLOYEE BENEFITS	3,408.18	3,408.18	52,820.00	49,411.82	6.5
10-55-220 PUBLIC NOTICES	307.58	307.58	3,000.00	2,692.42	10.3
10-55-240 OFFICE SUPPLIES AND EXPENSE	186.25	186.25	4,356.00	4,169.75	4.3
10-55-330 EDUCATION AND TRAINING	150.00	150.00	3,000.00	2,850.00	5.0
10-55-605 MEMBERSHIPS	50.00	50.00	500.00	450.00	10.0
10-55-610 MISCELLANEOUS	(137.00)	(137.00)	500.00	637.00	(27.4)
10-55-620 CONTRACT SERVICES	.00	.00	1,634.00	1,634.00	.0
10-55-630 BOOKS & SUPPLIES	.00	.00	100.00	100.00	.0
10-55-735 CAPITAL OUTLAY - VEHIC REPL	.00	.00	1,000.00	1,000.00	.0
TOTAL PLANNING AND ZONING	13,748.25	13,748.25	217,100.00	203,351.75	6.3

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>BUILDING SAFETY</u>					
10-56-110 SALARIES AND WAGES	11,456.02	11,456.02	149,600.00	138,143.98	7.7
10-56-115 COMP TIME	.00	.00	2,000.00	2,000.00	.0
10-56-130 EMPLOYEE BENEFITS	5,290.65	5,290.65	65,910.00	60,619.35	8.0
10-56-230 MILEAGE	.00	.00	1,000.00	1,000.00	.0
10-56-240 OFFICE SUPPLIES AND EXPENSE	204.81	204.81	6,560.00	6,355.19	3.1
10-56-260 OUTSIDE PLAN REV & INSP	300.00	300.00	12,000.00	11,700.00	2.5
10-56-330 EDUCATION AND TRAINING	.00	.00	3,000.00	3,000.00	.0
10-56-605 MEMBERSHIPS AND LICENSES	120.00	120.00	370.00	250.00	32.4
10-56-630 BOOKS & SUPPLIES	126.00	126.00	2,500.00	2,374.00	5.0
10-56-650 REIMBURSABLES	.00	.00	500.00	500.00	.0
10-56-735 CAPITAL OUTLAY - VEHIC REPL	.00	.00	4,000.00	4,000.00	.0
TOTAL BUILDING SAFETY	17,497.48	17,497.48	247,440.00	229,942.52	7.1
<u>PUBLIC SAFETY</u>					
10-57-110 SALARIES AND WAGES	60.00	60.00	20,470.00	20,410.00	.3
10-57-130 EMPLOYEE BENEFITS	.00	.00	1,570.00	1,570.00	.0
10-57-250 SUPPLIES & MAINTENANCE	.00	.00	970.00	970.00	.0
10-57-610 MISCELLANEOUS	.00	.00	500.00	500.00	.0
10-57-625 ANIMAL CONTROL MAINT COSTS	.00	.00	67,500.00	67,500.00	.0
10-57-626 ANIMAL LICENSES	.00	.00	1,000.00	1,000.00	.0
10-57-630 LAW ENFORCEMENT	8,498.67	8,498.67	116,630.00	108,131.33	7.3
10-57-670 BACKNET - TRAVEL	1,200.00	1,200.00	15,225.00	14,025.00	7.9
10-57-675 BACKNET - EQUIP SUPPLIES OPER	11,207.72	11,207.72	32,080.00	20,872.28	34.9
10-57-680 BACKNET - CONFIDENTIAL FUNDS	.00	.00	19,257.00	19,257.00	.0
TOTAL PUBLIC SAFETY	20,966.39	20,966.39	275,202.00	254,235.61	7.6
<u>ECONOMIC DEVELOPMENT</u>					
10-58-600 COUNTY ECONOMIC DEVELOPMENT	.00	.00	25,000.00	25,000.00	.0
TOTAL ECONOMIC DEVELOPMENT	.00	.00	25,000.00	25,000.00	.0
<u>STREETS</u>					
10-60-240 STREET SUPPLIES & MAINTENANCE	2,837.69	2,837.69	17,201.00	14,363.31	16.5
10-60-245 STORM DRAIN MAINTENANCE	.00	.00	5,000.00	5,000.00	.0
10-60-250 STREET SIGN SUPPLIES & MAIN	2,701.25	2,701.25	8,000.00	5,298.75	33.8
10-60-255 EQUIPMENT RENTAL AND LEASE	.00	.00	4,450.00	4,450.00	.0
10-60-330 EDUCATION AND TRAINING	.00	.00	3,000.00	3,000.00	.0
10-60-470 STREET LIGHT UTILITIES	.00	.00	150.00	150.00	.0
10-60-480 ROAD MATERIALS	.00	.00	20,000.00	20,000.00	.0
10-60-620 CONTRACT SERVICES	.00	.00	12,400.00	12,400.00	.0
TOTAL STREETS	5,538.94	5,538.94	70,201.00	64,662.06	7.9

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

GENERAL FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>PARKS AND RECREATION</u>					
10-70-230 MILEAGE	.00	.00	175.00	175.00	.0
10-70-240 CONTRACT SERVICES	10,788.91	10,788.91	60,640.00	49,851.09	17.8
10-70-250 SUPPLIES AND MAINTENANCE	6,494.96	6,494.96	40,557.00	34,062.04	16.0
10-70-255 EQUIPMENT RENTAL AND LEASE	470.14	470.14	12,750.00	12,279.86	3.7
10-70-270 UTILITIES	264.00	264.00	15,930.00	15,666.00	1.7
10-70-290 TRAILS	.00	.00	10,000.00	10,000.00	.0
10-70-330 EDUCATION AND TRAINING	.00	.00	1,500.00	1,500.00	.0
10-70-660 SPRING CLEAN-UP	.00	.00	1,000.00	1,000.00	.0
TOTAL PARKS AND RECREATION	18,018.01	18,018.01	142,552.00	124,533.99	12.6
<u>CEMETERY</u>					
10-77-250 EQUIP,SUPPLIES & MAINTENANCE	6,160.35	6,160.35	24,319.00	18,158.65	25.3
10-77-255 EQUIPMENT RENTAL AND LEASE	.00	.00	11,500.00	11,500.00	.0
10-77-270 UTILITIES	75.00	75.00	7,736.00	7,661.00	1.0
10-77-620 CONTRACT SERVICES	3,870.16	3,870.16	36,340.00	32,469.84	10.7
TOTAL CEMETERY	10,105.51	10,105.51	79,895.00	69,789.49	12.7
<u>TOURISM AND CULTURE</u>					
10-78-110 SALARIES AND WAGES	.00	.00	2,600.00	2,600.00	.0
10-78-130 EMPLOYEE BENEFITS	.00	.00	140.00	140.00	.0
10-78-330 TOWN CHRISTMAS PARTY	.00	.00	3,000.00	3,000.00	.0
10-78-350 TOURISM	1,000.00	1,000.00	29,500.00	28,500.00	3.4
10-78-610 MISCELLANEOUS	.00	.00	150.00	150.00	.0
TOTAL TOURISM AND CULTURE	1,000.00	1,000.00	35,390.00	34,390.00	2.8
<u>TRANSFERS AND CONTRIBUTIONS</u>					
10-90-145 TRANSFER TO CDRA FUND	.00	.00	70,800.00	70,800.00	.0
10-90-150 TRANSFER TO CIP FUND (STREETS)	.00	.00	449,799.00	449,799.00	.0
10-90-155 TRANSFER TO ICE RINK FUND	.00	.00	77,480.00	77,480.00	.0
10-90-160 TRANSFER TO CIP FUND (OTHER)	.00	.00	153,026.00	153,026.00	.0
10-90-170 TRANSFER TO MBA FUND	.00	.00	14,700.00	14,700.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	765,805.00	765,805.00	.0
TOTAL FUND EXPENDITURES	210,286.86	210,286.86	3,364,900.00	3,154,613.14	6.3
NET REVENUE OVER EXPENDITURES	3,969.82	3,969.82	.00	(3,969.82)	.0

MIDWAY CITY
BALANCE SHEET
JULY 31, 2016

BACKNET FUND

ASSETS

15-11100	CASH - COMBINED FUND		9,598.57	
15-11500	CASH IN CHECKING (ZIONS BANK)		9,819.46	
15-11520	PETTY CASH		300.00	
			<u> </u>	
	TOTAL ASSETS			<u>19,718.03</u>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
15-29800	BALANCE - BEGINNING OF YEAR	20,169.11		
	REVENUE OVER EXPENDITURES - YTD	(451.08)		
		<u> </u>		
	BALANCE - CURRENT DATE		19,718.03	
			<u> </u>	
	TOTAL FUND EQUITY			<u>19,718.03</u>
				<u> </u>
	TOTAL LIABILITIES AND EQUITY			<u>19,718.03</u>

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

BACKNET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>RESTITUTION REVENUE</u>					
15-31-250 RESTITUTION REVENUE	.33	.33	500.00	499.67	.1
TOTAL RESTITUTION REVENUE	.33	.33	500.00	499.67	.1
<u>TRANSFERS AND CONTRIBUTIONS</u>					
15-33-103 APPROPRIATED FUND BALANCE	.00	.00	9,000.00	9,000.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	9,000.00	9,000.00	.0
TOTAL FUND REVENUE	.33	.33	9,500.00	9,499.67	.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

BACKNET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>RESTITUTION EXPENDITURES</u>					
15-81-230 TRAVEL	.00	.00	500.00	500.00	.0
15-81-250 EQUIP, SUPPLIES & OPERATING	451.41	451.41	9,000.00	8,548.59	5.0
TOTAL RESTITUTION EXPENDITURES	451.41	451.41	9,500.00	9,048.59	4.8
TOTAL FUND EXPENDITURES	451.41	451.41	9,500.00	9,048.59	4.8
NET REVENUE OVER EXPENDITURES	(451.08)	(451.08)	.00	451.08	.0

MIDWAY CITY
BALANCE SHEET
JULY 31, 2016

CDRA FUND

ASSETS

20-11100	CASH - COMBINED FUND		21,312.25	
	TOTAL ASSETS			21,312.25

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
20-29800	BALANCE - BEGINNING OF YEAR	21,312.25		
	BALANCE - CURRENT DATE		21,312.25	
	TOTAL FUND EQUITY			21,312.25
	TOTAL LIABILITIES AND EQUITY			21,312.25

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JULY 31, 2016

CDRA FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS AND TRANSFERS</u>						
20-39-100	TRANSFER FROM GENERAL FUND	.00	.00	70,800.00	70,800.00	.0
	TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	70,800.00	70,800.00	.0
	TOTAL FUND REVENUE	.00	.00	70,800.00	70,800.00	.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

CDRA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>42 WEST MAIN STREET PROJECT</u>					
20-44-110 REAL PROPERTY TAX	.00	.00	2,100.00	2,100.00	.0
20-44-120 PERSONAL PROPERTY TAX	.00	.00	700.00	700.00	.0
20-44-130 SALES AND USE TAX	.00	.00	44,600.00	44,600.00	.0
20-44-140 RESORT TAX	.00	.00	23,400.00	23,400.00	.0
TOTAL 42 WEST MAIN STREET PROJECT	.00	.00	70,800.00	70,800.00	.0
TOTAL FUND EXPENDITURES	.00	.00	70,800.00	70,800.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	.00	.00	.0

MIDWAY CITY
BALANCE SHEET
JULY 31, 2016

MBA FUND

ASSETS

41-11100	CASH - COMBINED FUND		11,232.70	
	TOTAL ASSETS			11,232.70

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
41-29800	FUND BALANCE - BEGINNING OF YR	11,232.70		
	BALANCE - CURRENT DATE		11,232.70	
	TOTAL FUND EQUITY			11,232.70
	TOTAL LIABILITIES AND EQUITY			11,232.70

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JULY 31, 2016

MBA FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>CONTRIBUTIONS AND TRANSFERS</u>						
41-39-210	TRANSFER FROM GENERAL FUND	.00	.00	14,700.00	14,700.00	.0
	TOTAL CONTRIBUTIONS AND TRANSFERS	.00	.00	14,700.00	14,700.00	.0
	TOTAL FUND REVENUE	.00	.00	14,700.00	14,700.00	.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

MBA FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>DEBT SERVICE</u>					
41-47-827 CEMETERY BOND - PRINCIPAL	.00	.00	11,000.00	11,000.00	.0
41-47-829 CEMETERY BOND - INTEREST	.00	.00	2,300.00	2,300.00	.0
TOTAL DEBT SERVICE	.00	.00	13,300.00	13,300.00	.0
<u>OTHER</u>					
41-48-510 INSURANCE AND SURETY BONDS	.00	.00	1,400.00	1,400.00	.0
TOTAL OTHER	.00	.00	1,400.00	1,400.00	.0
TOTAL FUND EXPENDITURES	.00	.00	14,700.00	14,700.00	.0
NET REVENUE OVER EXPENDITURES	.00	.00	.00	.00	.0

MIDWAY CITY
BALANCE SHEET
JULY 31, 2016

CIP FUND

ASSETS

45-11100	CASH - COMBINED FUND	216,389.42	
45-11600	PTIF - CIP	3,913,453.47	
45-11605	PTIF - TRAIL IMPACT RESTRICTED	304,496.02	
45-11620	PTIF - PARK IMPACT RESTRICTED	219,618.88	
45-11625	PTIF - PARKS CONTRIBUTION	49,099.94	
45-11635	PTIF - TRANS IMPACT FEE	1,007,988.28	
45-11640	PTIF - ROADS	190,057.83	
	TOTAL ASSETS		5,901,103.84

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
45-29800	BALANCE - BEGINNING OF YEAR	5,559,636.13	
45-29805	BUILDINGS	30,515.00	
45-29810	CEMETERY	297,147.39	
45-29815	PARKS	34,112.50	
45-29820	TRAILS	20,000.00	
45-29825	TRANSIENT ROOM TAX	45,786.44	
45-29830	VEHICLE REPLACEMENT - PW	67,210.20	
	REVENUE OVER EXPENDITURES - YTD	(153,303.82)	
	BALANCE - CURRENT DATE		5,901,103.84
	TOTAL FUND EQUITY		5,901,103.84
	TOTAL LIABILITIES AND EQUITY		5,901,103.84

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
45-30-100 INTEREST EARNINGS	3,131.52	3,131.52	25,000.00	21,868.48	12.5
45-30-110 INTEREST EARNINGS/PARKS	359.70	359.70	1,000.00	640.30	36.0
45-30-130 INTEREST EARNINGS/TRANS IMPACT	786.21	786.21	5,000.00	4,213.79	15.7
45-30-134 INTEREST EARNINGS/TRAIL IMPACT	237.68	237.68	1,200.00	962.32	19.8
45-30-500 PARK IMPACT FEES	7,000.00	7,000.00	83,000.00	76,000.00	8.4
45-30-510 TRANS IMPACT FEES	19,250.00	19,250.00	228,250.00	209,000.00	8.4
45-30-520 TRAILS IMPACT FEES	5,642.00	5,642.00	66,898.00	61,256.00	8.4
45-30-600 GF (STREETS)	.00	.00	449,799.00	449,799.00	.0
45-30-602 GF (ADMIN - VEH REPL)	.00	.00	1,000.00	1,000.00	.0
45-30-604 GF (EQUIP MAINT - VEH REPL)	.00	.00	152,660.00	152,660.00	.0
45-30-606 GF (PLANNING - VEH REPL)	.00	.00	1,000.00	1,000.00	.0
45-30-608 GF (BUILD SAFETY - VEH REPL)	.00	.00	4,000.00	4,000.00	.0
45-30-650 GF (OTHER)	.00	.00	153,026.00	153,026.00	.0
45-30-891 APPROPRIATED FUND BALANCE	.00	.00	1,668,732.00	1,668,732.00	.0
TOTAL REVENUE	36,407.11	36,407.11	2,840,565.00	2,804,157.89	1.3
TOTAL FUND REVENUE	36,407.11	36,407.11	2,840,565.00	2,804,157.89	1.3

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

		CIP FUND				
		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>CIP - SIDEWALKS</u>						
45-64-701	2016 SIDEWALK IMPROVEMENTS	14,969.60	14,969.60	.00	(14,969.60)	.0
45-64-703	2017 SIDEWALK IMPROVEMENTS	1,535.05	1,535.05	25,000.00	23,464.95	6.1
TOTAL CIP - SIDEWALKS		16,504.65	16,504.65	25,000.00	8,495.35	66.0
<u>CIP - BUILDINGS</u>						
45-65-204	TOWN HALL	.00	.00	30,000.00	30,000.00	.0
45-65-217	OFFICE BUILDING	.00	.00	35,000.00	35,000.00	.0
45-65-223	MAINTENANCE BUILDING	.00	.00	180,000.00	180,000.00	.0
45-65-225	MAINTENANCE BUILDING YARD	.00	.00	43,000.00	43,000.00	.0
45-65-260	FIRE STATION	.00	.00	1,000.00	1,000.00	.0
TOTAL CIP - BUILDINGS		.00	.00	289,000.00	289,000.00	.0
<u>CIP - STREETS</u>						
45-66-310	SURFACE TREATMENTS	43,039.62	43,039.62	250,000.00	206,960.38	17.2
45-66-336	SWISS ALPINE ROAD	.00	.00	15,000.00	15,000.00	.0
45-66-703	2016 ROAD IMPROVEMENTS	118,281.91	118,281.91	167,331.00	49,049.09	70.7
45-66-704	2017 ROAD IMPROVEMENTS	.00	.00	169,529.00	169,529.00	.0
TOTAL CIP - STREETS		161,321.53	161,321.53	601,860.00	440,538.47	26.8
<u>CIP - PARKS AND RECREATION</u>						
45-67-413	VALAIS PARK IMPROVEMENTS	1,000.00	1,000.00	207,872.00	206,872.00	.5
45-67-415	TRAILS	10,884.75	10,884.75	200,000.00	189,115.25	5.4
45-67-425	CENTENNIAL COMMITTEE MONUMENT	.00	.00	25,000.00	25,000.00	.0
TOTAL CIP - PARKS AND RECREATION		11,884.75	11,884.75	432,872.00	420,987.25	2.8
<u>CIP - OTHER</u>						
45-69-605	VEHICLES	.00	.00	320,000.00	320,000.00	.0
TOTAL CIP - OTHER		.00	.00	320,000.00	320,000.00	.0
<u>TRANSFERS AND CONTRIBUTIONS</u>						
45-90-150	UNAPPROPRIATED FUND BALANCE	.00	.00	1,171,833.00	1,171,833.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS		.00	.00	1,171,833.00	1,171,833.00	.0

MIDWAY CITY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 1 MONTHS ENDING JULY 31, 2016

CIP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
TOTAL FUND EXPENDITURES	189,710.93	189,710.93	2,840,565.00	2,650,854.07	6.7
NET REVENUE OVER EXPENDITURES	(153,303.82)	(153,303.82)	.00	153,303.82	.0

MIDWAY CITY
 BALANCE SHEET
 JULY 31, 2016

WATER FUND

ASSETS

51-11100	CASH - COMBINED FUND	(761,977.08)	
51-11610	PTIF - WATER ACCOUNT		2,850,084.49	
51-11613	PTIF - MIDWAY WATER LEASES		731,665.34	
51-11615	PTIF - WT SYSTEM IMPROVEMENT		35,105.13	
51-11616	PTIF - WATER IMPACT FEE		508,907.10	
51-13110	ACCOUNTS RECEIVABLE		162,641.88	
51-13120	ALLOW DOUBTFUL ACCTS	(4,531.38)	
51-15110	INVENTORY		20,000.00	
51-15200	DEFERRED OUTFLOWS OF RESOURCES		8,117.71	
51-16310	WATER DISTRIBUTION SYSTEM		10,018,213.04	
51-16510	MACHINERY AND EQUIPMENT		157,504.23	
51-16680	CONSTRUCTION-WIP-PIPE PROJECT		61,149.58	
51-16700	CONTR IN PROGRESS - 100 S WL		460,902.06	
51-17500	ACCUMULATED DEPRECIATION	(2,682,866.49)	
51-18000	WATER STOCK		21,853,300.00	
51-18100	INVESTMENT - JOINT VENTURE		2,836,893.00	
51-18200	NET PENSION ASSET		82.42	
	TOTAL ASSETS			<u><u>36,255,191.03</u></u>

LIABILITIES AND EQUITY

LIABILITIES

51-21350	CUSTOMER DEPOSITS		28,067.00	
51-22300	NET PENSION LIABILITY		32,873.61	
51-22350	DEFERRED INFLOWS OF RESOURCES		4,525.80	
	TOTAL LIABILITIES			<u>65,466.41</u>

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:				
51-29800	BEGINNING OF YEAR		35,915,839.80	
	REVENUE OVER EXPENDITURES - YTD		<u>273,884.82</u>	
	BALANCE - CURRENT DATE		<u>36,189,724.62</u>	
	TOTAL FUND EQUITY			<u><u>36,189,724.62</u></u>
	TOTAL LIABILITIES AND EQUITY			<u><u>36,255,191.03</u></u>

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUE</u>					
51-37-100 WATER SALES	215,486.29	215,486.29	890,000.00	674,513.71	24.2
51-37-120 WATER LEASES	21,389.25	21,389.25	140,000.00	118,610.75	15.3
51-37-130 ALPENHOF PUMPING FEES	1,632.00	1,632.00	6,500.00	4,868.00	25.1
51-37-140 COTTAGES ON GREEN PUMPING FEES	10,323.00	10,323.00	40,000.00	29,677.00	25.8
51-37-145 IRR. ASSESSMENT (CLASS B)	54,938.47	54,938.47	220,000.00	165,061.53	25.0
51-37-160 WATER DISCONNECTS	250.00	250.00	2,500.00	2,250.00	10.0
51-37-170 INTEREST EARNINGS	2,890.11	2,890.11	15,000.00	12,109.89	19.3
51-37-200 WATER IMPACT FEE	16,100.00	16,100.00	190,900.00	174,800.00	8.4
51-37-205 INTEREST EARNINGS/WATER IMPACT	390.19	390.19	3,000.00	2,609.81	13.0
51-37-210 WATER CONNECTION/HOOKUP	6,951.00	6,951.00	82,419.00	75,468.00	8.4
51-37-760 HEBER POWER & LIGHT DIVIDEND	9,375.00	9,375.00	37,500.00	28,125.00	25.0
51-37-910 APPROPRIATED FUND BALANCE	.00	.00	857,154.00	857,154.00	.0
TOTAL REVENUE	339,725.31	339,725.31	2,484,973.00	2,145,247.69	13.7
TOTAL FUND REVENUE	339,725.31	339,725.31	2,484,973.00	2,145,247.69	13.7

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

WATER FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
51-40-110 SALARIES AND WAGES	6,076.09	6,076.09	91,040.00	84,963.91	6.7
51-40-130 EMPLOYEE BENEFITS	2,378.07	2,378.07	52,890.00	50,511.93	4.5
51-40-240 OFFICE SUPPLIES AND EXPENSE	950.19	950.19	9,060.00	8,109.81	10.5
51-40-242 WATER TESTING	100.00	100.00	9,600.00	9,500.00	1.0
51-40-245 COMPUTER SUPPORT	750.00	750.00	3,350.00	2,600.00	22.4
51-40-250 EQUIP,SUPPLIES & MAINTANANCE	1,182.78	1,182.78	21,142.00	19,959.22	5.6
51-40-255 EQUIPMENT RENTAL\REPLACE	.00	.00	12,500.00	12,500.00	.0
51-40-260 REPAIRS,CONNECTIONS,EXTENSIONS	8,790.14	8,790.14	100,000.00	91,209.86	8.8
51-40-270 UTILITIES	.00	.00	30,000.00	30,000.00	.0
51-40-310 PRO & TECHNICAL SERVICES	6,327.25	6,327.25	35,000.00	28,672.75	18.1
51-40-330 EDUCATION AND TRAINING	.00	.00	5,000.00	5,000.00	.0
51-40-340 IRR. ASSESSMENTS (CLASS A)	.00	.00	1,050.00	1,050.00	.0
51-40-350 IRR. ASSESSMENTS (CLASS B)	.00	.00	220,000.00	220,000.00	.0
51-40-360 COOPERATIVE SERVICE PAYMENTS	17,614.80	17,614.80	77,000.00	59,385.20	22.9
51-40-510 BAD DEBT	.00	.00	1,000.00	1,000.00	.0
51-40-605 DUES AND MEMBERSHIPS	.00	.00	1,800.00	1,800.00	.0
51-40-610 MISCELLANEOUS	.00	.00	3,000.00	3,000.00	.0
51-40-620 M&I WATER LEASE	.00	.00	42,660.00	42,660.00	.0
51-40-650 DEPRECIATION	.00	.00	172,000.00	172,000.00	.0
51-40-660 MISCELLANEOUS CLAIMS	.00	.00	7,000.00	7,000.00	.0
51-40-703 2016 WATER SYSTEM IMPROVEMENTS	8,589.75	8,589.75	158,673.00	150,083.25	5.4
51-40-704 2017 WATER SYSTEM IMPROVEMENTS	.00	.00	268,821.00	268,821.00	.0
51-40-770 CAPITAL OUTLAY - ALPENHOF WELL	13,081.42	13,081.42	300,000.00	286,918.58	4.4
51-40-778 CAPITAL OUTLAY - WATER SYSTEM	.00	.00	10,000.00	10,000.00	.0
51-40-980 UNAPPROPRIATED FUND BALANCE	.00	.00	852,387.00	852,387.00	.0
TOTAL EXPENDITURES	65,840.49	65,840.49	2,484,973.00	2,419,132.51	2.7
TOTAL FUND EXPENDITURES	65,840.49	65,840.49	2,484,973.00	2,419,132.51	2.7
NET REVENUE OVER EXPENDITURES	273,884.82	273,884.82	.00	(273,884.82)	.0

MIDWAY CITY
BALANCE SHEET
JULY 31, 2016

ICE SHEET FUND

ASSETS

57-11100	CASH - COMBINED FUND	101,979.96	
57-15200	DEFERRED OUTFLOW OF RESOURCES	847.38	
57-16210	BUILDINGS	25,052.67	
57-16310	ICE SHEET	339,015.98	
57-16510	MACHINERY AND EQUIPMENT	306,659.36	
57-16610	ZAMBONI	15,000.00	
57-17500	ACCUMULATED DEPRECIATION	(196,765.38)	
57-18100	NET PENSION ASSET	8.60	
	TOTAL ASSETS		591,798.57

LIABILITIES AND EQUITY

LIABILITIES

57-22300	NET PENSION LIABILITY	3,431.54	
57-22350	DEFERRED INFLOWS OF RESOURCES	472.43	
	TOTAL LIABILITIES		3,903.97

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
57-29800	FUND BALANCE - BEGINNING OF YR	590,975.72	
	REVENUE OVER EXPENDITURES - YTD	(3,081.12)	
	BALANCE - CURRENT DATE	587,894.60	
	TOTAL FUND EQUITY		587,894.60
	TOTAL LIABILITIES AND EQUITY		591,798.57

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

ICE SHEET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>OPERATING REVENUE</u>					
57-37-700 CONCESSIONS	.00	.00	20,000.00	20,000.00	.0
TOTAL OPERATING REVENUE	.00	.00	20,000.00	20,000.00	.0
<u>TRANSFERS AND CONTRIBUTIONS</u>					
57-39-150 TRANSFER FROM GENERAL FUND	.00	.00	77,480.00	77,480.00	.0
TOTAL TRANSFERS AND CONTRIBUTIONS	.00	.00	77,480.00	77,480.00	.0
TOTAL FUND REVENUE	.00	.00	97,480.00	97,480.00	.0

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JULY 31, 2016

ICE SHEET FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>OPERATING EXPENDITURES</u>					
57-70-110 SALARIES - WAGES	.00	.00	11,000.00	11,000.00	.0
57-70-130 EMPLOYEE BENEFITS	.00	.00	4,500.00	4,500.00	.0
57-70-250 EQUIP, SUPPLIES & MAINT	784.07	784.07	9,690.00	8,905.93	8.1
57-70-280 UTILITIES	45.19	45.19	1,500.00	1,454.81	3.0
57-70-290 TELEPHONE	22.39	22.39	500.00	477.61	4.5
57-70-297 DEPRECIATION EXPENSE	.00	.00	25,400.00	25,400.00	.0
57-70-620 CONTRACT SERVICES	990.00	990.00	3,070.00	2,080.00	32.3
TOTAL OPERATING EXPENDITURES	1,841.65	1,841.65	55,660.00	53,818.35	3.3
<u>NON-OPERATING EXPENDITURES</u>					
57-71-730 CAPITAL OUTLAY - IMPROVEMENTS	.00	.00	35,000.00	35,000.00	.0
57-71-740 CAPITAL OUTLAY EQUIPMENT	1,239.47	1,239.47	6,820.00	5,580.53	18.2
TOTAL NON-OPERATING EXPENDITURES	1,239.47	1,239.47	41,820.00	40,580.53	3.0
TOTAL FUND EXPENDITURES	3,081.12	3,081.12	97,480.00	94,398.88	3.2
NET REVENUE OVER EXPENDITURES	(3,081.12)	(3,081.12)	.00	3,081.12	.0

MIDWAY CITY
 BALANCE SHEET
 JULY 31, 2016

PERPETUAL CARE FUND

ASSETS

79-11100	CASH - COMBINED FUND		329,492.67	
	TOTAL ASSETS			329,492.67

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:			
79-29800	BEGINNING OF YEAR	329,492.67		
	BALANCE - CURRENT DATE		329,492.67	
	TOTAL FUND EQUITY			329,492.67
	TOTAL LIABILITIES AND EQUITY			329,492.67