



FINANCIAL SUMMARY

December 2016

MIDWAY CITY
COMBINED CASH INVESTMENT
DECEMBER 31, 2016

COMBINED CASH ACCOUNTS

| | | |
|----------|------------------------------|---------------|
| 01-11110 | CASH IN CHECKING - COMBINED | 53,335.19 |
| 01-11120 | CASH- XPRESS DEPOSIT ACCOUNT | 91,851.67 |
| 01-11130 | CASH - GRAND VALLEY BANK | 845,704.28 |
| 01-11310 | PETTY CASH | 100.00 |
| 01-11400 | RETURNED CHECKS - CLEARING | (678.58) |
| | TOTAL COMBINED CASH | 990,312.56 |
| 01-11100 | TOTAL ALLOC TO OTHER FUNDS | (990,312.56) |
| | TOTAL UNALLOCATED CASH | <u>.00</u> |

CASH ALLOCATION RECONCILIATION

| | | |
|----|---|---------------|
| 10 | ALLOCATION TO GENERAL FUND | 1,265,600.40 |
| 15 | ALLOCATION TO BACKNET FUND | 9,598.57 |
| 20 | ALLOCATION TO CDRA FUND | 10,532.59 |
| 41 | ALLOCATION TO MBA FUND | (3,767.30) |
| 45 | ALLOCATION TO CIP FUND | 121,549.49 |
| 51 | ALLOCATION TO WATER FUND | (864,298.89) |
| 57 | ALLOCATION TO ICE SHEET FUND | 121,605.03 |
| 79 | ALLOCATION TO PERPETUAL CARE FUND | 329,492.67 |
| | TOTAL ALLOCATIONS TO OTHER FUNDS | 990,312.56 |
| | ALLOCATION FROM COMBINED CASH FUND - 01-11100 | (990,312.56) |
| | ZERO PROOF IF ALLOCATIONS BALANCE | <u>.00</u> |

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2016

GENERAL FUND

ASSETS

| | | | |
|----------|--------------------------|--------------|--------------|
| 10-11100 | CASH - COMBINED FUND | 1,265,600.40 | |
| 10-11610 | PTIF - GENERAL ACCOUNT | 190,677.03 | |
| 10-12110 | PREPAID INSURANCE | 29,107.00 | |
| 10-13110 | ACCOUNTS RECEIVABLE | 79,695.69 | |
| 10-13111 | PROPERTY TAX RECEIVABLE | 11,104.51 | |
| 10-13112 | SALES TAX RECEIVABLE | 248,273.36 | |
| 10-13114 | FRANCHISE TAX RECEIVABLE | 42,838.40 | |
| 10-13116 | B & C ROAD RECEIVABLE | 45,985.74 | |
| 10-13310 | OTHER RECEIVABLES | 10,586.68 | |
| 10-13315 | 125C RECEIVABLE | 2,059.46 | |
| | | | |
| | TOTAL ASSETS | | 1,925,928.27 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|--------------------------------|-------------|------------|
| 10-21310 | ACCOUNTS PAYABLE | 830.19 | |
| 10-21500 | WAGES PAYABLE | 18,645.13 | |
| 10-21700 | PUBLIC FACILITIES DEPOSIT | 230,250.00 | |
| 10-21720 | COMPLETION DEPOSIT | 100,900.00 | |
| 10-21730 | BUILDING RENTAL DEPOSIT | (450.00) | |
| 10-21740 | DEVELOPER FEES - DEPOSIT | 205,842.91 | |
| 10-21800 | ROAD EXCAVATION DEPOSIT | 5,000.00 | |
| 10-22200 | 401-K PAYABLE | (.01) | |
| 10-22260 | GARNISHMENT | 249.86 | |
| 10-22300 | RETIREMENT PAYABLE | (8,638.25) | |
| 10-22500 | HEALTH INSURANCE PAYABLE | (45.76) | |
| 10-22550 | EMPLOYEE DENTAL/VISION PAYABLE | 723.56 | |
| 10-22610 | STATE SURCHARGE PAYABLE | (253.62) | |
| 10-23300 | CONSERVATION EASEMENT DONATION | 6,000.00 | |
| 10-23310 | IMPROVEMENT BOND DEPOSIT | 18,387.40 | |
| | | | |
| | TOTAL LIABILITIES | | 577,441.41 |

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|------------|--------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 10-29800 | BALANCE - BEGINNING OF YEAR | 613,213.55 | |
| | REVENUE OVER EXPENDITURES - YTD | 735,273.31 | |
| | | | |
| | BALANCE - CURRENT DATE | | 1,348,486.86 |
| | TOTAL FUND EQUITY | | 1,348,486.86 |
| | TOTAL LIABILITIES AND EQUITY | | 1,925,928.27 |

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|----------------------------------|---------------------------------|------------|--------------|--------------|---------------------|
| <u>TAXES</u> | | | | | |
| 10-31-100 | PROPERTY TAX | 525,985.14 | 584,262.97 | 685,000.00 | 100,737.03 85.3 |
| 10-31-110 | FEE IN LIEU | 3,756.95 | 25,397.39 | 45,000.00 | 19,602.61 56.4 |
| 10-31-200 | TAX REDEMPTION | 758.72 | 3,982.54 | 21,000.00 | 17,017.46 19.0 |
| 10-31-205 | PENALTIES AND INTEREST | 30.30 | 190.45 | 1,000.00 | 809.55 19.1 |
| 10-31-210 | PROPERTY TAX REFUND | (461.81) | (472.41) | (1,900.00) | (1,427.59) (24.9) |
| 10-31-300 | SALES AND USE TAXES | 55,055.23 | 371,145.88 | 607,000.00 | 235,854.12 61.1 |
| 10-31-400 | FRANCHISE TAXES | 24,807.84 | 142,066.76 | 350,000.00 | 207,933.24 40.6 |
| 10-31-500 | TRANSIENT ROOM TAX | 3,910.92 | 72,316.70 | 45,000.00 | (27,316.70) 160.7 |
| 10-31-700 | RESORT TAX | 42,918.13 | 292,638.62 | 425,000.00 | 132,361.38 68.9 |
| 10-31-750 | HIGHWAY TAX | 12,229.92 | 84,664.94 | 120,000.00 | 35,335.06 70.6 |
| | TOTAL TAXES | 668,991.34 | 1,576,193.84 | 2,297,100.00 | 720,906.16 68.6 |
| <u>LICENSES AND PERMITS</u> | | | | | |
| 10-32-100 | BUSINESS LICENSES AND PERMITS | 10,085.00 | 16,625.00 | 25,000.00 | 8,375.00 66.5 |
| 10-32-110 | SIGN PERMITS | .00 | 200.00 | .00 | (200.00) .0 |
| 10-32-210 | BUILDING PERMITS | 26,913.00 | 148,572.00 | 375,000.00 | 226,428.00 39.6 |
| 10-32-211 | PLAN CHECK, DEPOSITS & OTHER | 15,331.25 | 77,942.35 | 200,000.00 | 122,057.65 39.0 |
| 10-32-212 | CITY SURCHARGE | 61.26 | 312.00 | 800.00 | 488.00 39.0 |
| 10-32-230 | ROAD EXCAVATION INSPECTION FEE | .00 | 200.00 | 500.00 | 300.00 40.0 |
| 10-32-250 | ANIMAL LICENSES | .00 | 550.00 | 1,000.00 | 450.00 55.0 |
| | TOTAL LICENSES AND PERMITS | 52,390.51 | 244,401.35 | 602,300.00 | 357,898.65 40.6 |
| <u>INTERGOVERNMENTAL REVENUE</u> | | | | | |
| 10-33-560 | CLASS "C" ROAD FUNDS | .00 | 111,705.82 | 150,000.00 | 38,294.18 74.5 |
| 10-33-740 | HISTORIC PRESERVATION GRANT | .00 | 450.84 | .00 | (450.84) .0 |
| 10-33-760 | BACKNET GRANT | .00 | 33,140.04 | 66,500.00 | 33,359.96 49.8 |
| | TOTAL INTERGOVERNMENTAL REVENUE | .00 | 145,296.70 | 216,500.00 | 71,203.30 67.1 |
| <u>SERVICES</u> | | | | | |
| 10-34-430 | MSD - ADMINISTRATION | .00 | 6,537.50 | 25,000.00 | 18,462.50 26.2 |
| 10-34-435 | MSD - INSPECTIONS | .00 | 10,537.50 | 30,000.00 | 19,462.50 35.1 |
| 10-34-740 | ZONING AND DEVELOPMENT FEES | 33,912.00 | 48,552.00 | 30,000.00 | (18,552.00) 161.8 |
| 10-34-743 | DEVELOPMENT ENGINEERING FEES | .00 | 86,099.73 | 95,000.00 | 8,900.27 90.6 |
| 10-34-744 | DEVELOPMENT LEGAL FEES | 112.50 | 2,497.50 | 6,000.00 | 3,502.50 41.6 |
| 10-34-830 | BURIAL AND ASSESSMENTS | 2,425.00 | 17,875.00 | 20,000.00 | 2,125.00 89.4 |
| | TOTAL SERVICES | 36,449.50 | 172,099.23 | 206,000.00 | 33,900.77 83.5 |

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|-----------------------------------|---------------|--------------|--------------|--------------|-------|
| <u>MISCELLANEOUS</u> | | | | | |
| 10-36-100 INTEREST EARNINGS | 224.08 | 1,358.54 | 2,000.00 | 641.46 | 67.9 |
| 10-36-200 RENTS - BUILDINGS | 675.00 | 13,435.00 | 20,000.00 | 6,565.00 | 67.2 |
| 10-36-205 SPECIAL EVENTS | .00 | 150.00 | 4,500.00 | 4,350.00 | 3.3 |
| 10-36-520 BOND/DEPOSIT FORFEITURE | .00 | 10,000.00 | 4,000.00 | (6,000.00) | 250.0 |
| 10-36-720 CEMETERY LOT SALES | 1,000.00 | 12,525.00 | 10,000.00 | (2,525.00) | 125.3 |
| 10-36-900 MISCELLANEOUS | 101.50 | 6,957.75 | 2,500.00 | (4,457.75) | 278.3 |
| | | | | | |
| TOTAL MISCELLANEOUS | 2,000.58 | 44,426.29 | 43,000.00 | (1,426.29) | 103.3 |
| | | | | | |
| TOTAL FUND REVENUE | 759,831.93 | 2,182,417.41 | 3,364,900.00 | 1,182,482.59 | 64.9 |

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--|------------------|-------------------|-------------------|-------------------|-------------|
| <u>MAYOR AND COUNCIL</u> | | | | | |
| 10-41-110 SALARIES AND WAGES | 4,756.77 | 28,540.62 | 57,090.00 | 28,549.38 | 50.0 |
| 10-41-130 EMPLOYEE BENEFITS | 363.88 | 2,183.33 | 4,370.00 | 2,186.67 | 50.0 |
| 10-41-230 MILEAGE | .00 | .00 | 2,400.00 | 2,400.00 | .0 |
| 10-41-240 OFFICE SUPPLIES AND EXPENSE | 1,299.52 | 1,309.82 | 725.00 | (584.82) | 180.7 |
| 10-41-250 DINNER SOCIAL | .00 | 362.50 | 2,800.00 | 2,437.50 | 13.0 |
| 10-41-330 EDUCATION AND TRAINING | .00 | .00 | 5,700.00 | 5,700.00 | .0 |
| 10-41-610 MISCELLANEOUS | .00 | 194.09 | 200.00 | 5.91 | 97.1 |
| 10-41-650 MERIT RAISES/BONUSES | .00 | .00 | 3,650.00 | 3,650.00 | .0 |
| TOTAL MAYOR AND COUNCIL | 6,420.17 | 32,590.36 | 76,935.00 | 44,344.64 | 42.4 |
| <u>ADMINISTRATIVE</u> | | | | | |
| 10-43-125 SALARIES AND WAGES | 20,713.47 | 83,612.90 | 172,910.00 | 89,297.10 | 48.4 |
| 10-43-130 EMPLOYEE BENEFITS | 7,502.92 | 35,038.64 | 73,690.00 | 38,651.36 | 47.6 |
| 10-43-210 BOOKS,SUB AND MEMBERSHIPS | .00 | 2,231.27 | 5,370.00 | 3,138.73 | 41.6 |
| 10-43-220 PUBLIC NOTICES | 76.32 | 469.94 | 2,100.00 | 1,630.06 | 22.4 |
| 10-43-230 MILEAGE | .00 | 63.80 | 1,000.00 | 936.20 | 6.4 |
| 10-43-240 OFFICE SUPPLIES AND EXPENSE | 78.98 | 3,677.41 | 6,675.00 | 2,997.59 | 55.1 |
| 10-43-280 TELEPHONE | 442.90 | 3,495.98 | 7,200.00 | 3,704.02 | 48.6 |
| 10-43-330 EDUCATION AND TRAINING | .00 | 809.84 | 3,600.00 | 2,790.16 | 22.5 |
| 10-43-510 INSURANCE AND SURETY BONDS | 1,353.40 | 7,100.72 | 60,740.00 | 53,639.28 | 11.7 |
| 10-43-610 MISCELLANEOUS | .00 | .00 | 3,800.00 | 3,800.00 | .0 |
| 10-43-735 CAPITAL OUTLAY - VEHIC REPLACE | .00 | 1,000.00 | 1,000.00 | .00 | 100.0 |
| TOTAL ADMINISTRATIVE | 30,167.99 | 137,500.50 | 338,085.00 | 200,584.50 | 40.7 |
| <u>PROFESSIONAL SERVICES</u> | | | | | |
| 10-45-605 ACCOUNTING | .00 | 1,200.00 | 18,000.00 | 16,800.00 | 6.7 |
| 10-45-611 LEGAL - GENERAL | 6,815.00 | 40,980.21 | 81,780.00 | 40,799.79 | 50.1 |
| 10-45-612 LEGAL - DEVELOPMENT REVIEW | 112.50 | 2,497.00 | 6,000.00 | 3,503.00 | 41.6 |
| 10-45-615 COMPUTER SERVICES | 358.27 | 11,833.99 | 24,355.00 | 12,521.01 | 48.6 |
| 10-45-620 AUDIT | .00 | .00 | 9,800.00 | 9,800.00 | .0 |
| 10-45-672 ENGINEERING - GENERAL | 1,996.74 | 21,614.84 | 40,600.00 | 18,985.16 | 53.2 |
| 10-45-674 ENGINEERING - DEV. REVIEW | 17,052.64 | 61,902.56 | 95,000.00 | 33,097.44 | 65.2 |
| TOTAL PROFESSIONAL SERVICES | 26,335.15 | 140,028.60 | 275,535.00 | 135,506.40 | 50.8 |

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--|------------------|-------------------|-------------------|-------------------|-------------|
| <u>NON-DEPARTMENTAL</u> | | | | | |
| 10-50-130 EMPLOYEE BENEFITS | 157.29 | 361.45 | .00 | (361.45) | .0 |
| 10-50-140 PUBLIC WORKS WAGES | 32,717.21 | 160,092.19 | 279,980.00 | 119,887.81 | 57.2 |
| 10-50-145 PUBLIC WORKS COMP. TIME | 2,795.43 | 8,226.89 | 10,000.00 | 1,773.11 | 82.3 |
| 10-50-150 PUBLIC WORK BENEFITS | 12,405.80 | 65,461.39 | 129,610.00 | 64,148.61 | 50.5 |
| 10-50-250 OFFICE SUPPLIES AND EXPENSE | 647.44 | 2,324.68 | 15,170.00 | 12,845.32 | 15.3 |
| 10-50-500 ELECTIONS | .00 | .00 | 3,000.00 | 3,000.00 | .0 |
| 10-50-615 MISCELLANEOUS | 693.24 | 5,004.10 | 13,095.00 | 8,090.90 | 38.2 |
| 10-50-620 CONTRACT SERVICES | .00 | .00 | 6,931.00 | 6,931.00 | .0 |
| 10-50-695 HISTORIC PRESERVATION | .00 | .00 | 6,000.00 | 6,000.00 | .0 |
| TOTAL NON-DEPARTMENTAL | 49,416.41 | 241,470.70 | 463,786.00 | 222,315.30 | 52.1 |
| <u>BUILDINGS</u> | | | | | |
| 10-51-250 EQUIP,SUPPLIES & MAINTENANCE | 2,918.09 | 20,289.04 | 30,437.00 | 10,147.96 | 66.7 |
| 10-51-270 UTILITIES | 4,800.87 | 15,272.83 | 41,950.00 | 26,677.17 | 36.4 |
| 10-51-620 CONTRACT SERVICES | .00 | 5,000.00 | 12,000.00 | 7,000.00 | 41.7 |
| TOTAL BUILDINGS | 7,718.96 | 40,561.87 | 84,387.00 | 43,825.13 | 48.1 |
| <u>EQUIPMENT MAINTENANCE</u> | | | | | |
| 10-53-250 EQUIP,SUPPLIES & MAINTENANCE | 5,482.29 | 42,675.40 | 76,037.00 | 33,361.60 | 56.1 |
| 10-53-260 FUEL | 1,696.12 | 8,883.46 | 32,230.00 | 23,346.54 | 27.6 |
| 10-53-330 EDUCATION AND TRAINING | .00 | 140.20 | 1,000.00 | 859.80 | 14.0 |
| 10-53-735 CAPITAL OUTLAY - EQUIPMENT | .00 | .00 | 5,660.00 | 5,660.00 | .0 |
| 10-53-740 CAPITAL OUTLAY - VEH. REPL. | .00 | 152,660.00 | 152,660.00 | .00 | 100.0 |
| TOTAL EQUIPMENT MAINTENANCE | 7,178.41 | 204,359.06 | 267,587.00 | 63,227.94 | 76.4 |
| <u>PLANNING AND ZONING</u> | | | | | |
| 10-55-110 SALARIES AND WAGES | 14,922.55 | 63,831.71 | 147,190.00 | 83,358.29 | 43.4 |
| 10-55-115 COMP TIME | .00 | .00 | 3,000.00 | 3,000.00 | .0 |
| 10-55-130 EMPLOYEE BENEFITS | 4,318.37 | 19,997.11 | 52,820.00 | 32,822.89 | 37.9 |
| 10-55-220 PUBLIC NOTICES | 154.87 | 1,591.03 | 3,000.00 | 1,408.97 | 53.0 |
| 10-55-240 OFFICE SUPPLIES AND EXPENSE | 398.72 | 951.52 | 4,356.00 | 3,404.48 | 21.8 |
| 10-55-330 EDUCATION AND TRAINING | .00 | 150.00 | 3,000.00 | 2,850.00 | 5.0 |
| 10-55-605 MEMBERSHIPS | .00 | 50.00 | 500.00 | 450.00 | 10.0 |
| 10-55-610 MISCELLANEOUS | .00 | (137.00) | 500.00 | 637.00 | (27.4) |
| 10-55-620 CONTRACT SERVICES | .00 | 1,601.00 | 1,634.00 | 33.00 | 98.0 |
| 10-55-630 BOOKS & SUPPLIES | .00 | .00 | 100.00 | 100.00 | .0 |
| 10-55-735 CAPITAL OUTLAY - VEHIC REPL | .00 | 1,000.00 | 1,000.00 | .00 | 100.0 |
| TOTAL PLANNING AND ZONING | 19,794.51 | 89,035.37 | 217,100.00 | 128,064.63 | 41.0 |

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|------------------|-------------------|-------------------|-------------------|--------------|
| <u>BUILDING SAFETY</u> | | | | | |
| 10-56-110 SALARIES AND WAGES | 17,511.02 | 69,063.09 | 149,600.00 | 80,536.91 | 46.2 |
| 10-56-115 COMP TIME | .00 | .00 | 2,000.00 | 2,000.00 | .0 |
| 10-56-130 EMPLOYEE BENEFITS | 6,749.40 | 38,956.03 | 65,910.00 | 26,953.97 | 59.1 |
| 10-56-230 MILEAGE | .00 | .00 | 1,000.00 | 1,000.00 | .0 |
| 10-56-240 OFFICE SUPPLIES AND EXPENSE | 512.24 | 3,620.81 | 6,560.00 | 2,939.19 | 55.2 |
| 10-56-260 OUTSIDE PLAN REV & INSP | 255.00 | 7,325.05 | 12,000.00 | 4,674.95 | 61.0 |
| 10-56-330 EDUCATION AND TRAINING | .00 | 476.22 | 3,000.00 | 2,523.78 | 15.9 |
| 10-56-605 MEMBERSHIPS AND LICENSES | .00 | 245.00 | 370.00 | 125.00 | 66.2 |
| 10-56-630 BOOKS & SUPPLIES | .00 | 126.00 | 2,500.00 | 2,374.00 | 5.0 |
| 10-56-650 REIMBURSABLES | .00 | .00 | 500.00 | 500.00 | .0 |
| 10-56-735 CAPITAL OUTLAY - VEHIC REPL | .00 | 4,000.00 | 4,000.00 | .00 | 100.0 |
| TOTAL BUILDING SAFETY | 25,027.66 | 123,812.20 | 247,440.00 | 123,627.80 | 50.0 |
| <u>PUBLIC SAFETY</u> | | | | | |
| 10-57-110 SALARIES AND WAGES | 3,799.26 | 11,538.54 | 20,470.00 | 8,931.46 | 56.4 |
| 10-57-130 EMPLOYEE BENEFITS | 303.06 | 890.53 | 1,570.00 | 679.47 | 56.7 |
| 10-57-250 SUPPLIES & MAINTENANCE | .00 | 292.17 | 970.00 | 677.83 | 30.1 |
| 10-57-610 MISCELLANEOUS | .00 | 500.00 | 500.00 | .00 | 100.0 |
| 10-57-625 ANIMAL CONTROL MAINT COSTS | .00 | 9,132.68 | 67,500.00 | 58,367.32 | 13.5 |
| 10-57-626 ANIMAL LICENSES | .00 | .00 | 1,000.00 | 1,000.00 | .0 |
| 10-57-630 LAW ENFORCEMENT | .00 | 50,843.23 | 116,630.00 | 65,786.77 | 43.6 |
| 10-57-670 BACKNET - TRAVEL | 3,925.00 | 10,045.49 | 15,225.00 | 5,179.51 | 66.0 |
| 10-57-675 BACKNET - EQUIP SUPPLIES OPER | 3,380.64 | 21,571.83 | 32,080.00 | 10,508.17 | 67.2 |
| 10-57-680 BACKNET - CONFIDENTIAL FUNDS | .00 | 3,000.00 | 19,257.00 | 16,257.00 | 15.6 |
| TOTAL PUBLIC SAFETY | 11,407.96 | 107,814.47 | 275,202.00 | 167,387.53 | 39.2 |
| <u>ECONOMIC DEVELOPMENT</u> | | | | | |
| 10-58-600 COUNTY ECONOMIC DEVELOPMENT | .00 | 25,000.00 | 25,000.00 | .00 | 100.0 |
| TOTAL ECONOMIC DEVELOPMENT | .00 | 25,000.00 | 25,000.00 | .00 | 100.0 |
| <u>STREETS</u> | | | | | |
| 10-60-240 STREET SUPPLIES & MAINTENANCE | 243.59 | 9,258.80 | 17,201.00 | 7,942.20 | 53.8 |
| 10-60-245 STORM DRAIN MAINTENANCE | .00 | 3,200.00 | 5,000.00 | 1,800.00 | 64.0 |
| 10-60-250 STREET SIGN SUPPLIES & MAIN | 164.44 | 11,592.23 | 8,000.00 | (3,592.23) | 144.9 |
| 10-60-255 EQUIPMENT RENTAL AND LEASE | 4,250.00 | 4,250.00 | 4,450.00 | 200.00 | 95.5 |
| 10-60-330 EDUCATION AND TRAINING | .00 | 100.00 | 3,000.00 | 2,900.00 | 3.3 |
| 10-60-470 STREET LIGHT UTILITIES | 11.14 | 74.46 | 150.00 | 75.54 | 49.6 |
| 10-60-480 ROAD MATERIALS | 3,861.66 | 5,327.80 | 20,000.00 | 14,672.20 | 26.6 |
| 10-60-620 CONTRACT SERVICES | 4,511.10 | 6,230.76 | 12,400.00 | 6,169.24 | 50.3 |
| TOTAL STREETS | 13,041.93 | 40,034.05 | 70,201.00 | 30,166.95 | 57.0 |

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

GENERAL FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--|-------------------|---------------------|---------------------|----------------------|-------------|
| <u>PARKS AND RECREATION</u> | | | | | |
| 10-70-230 MILEAGE | .00 | .00 | 175.00 | 175.00 | .0 |
| 10-70-240 CONTRACT SERVICES | .00 | 20,033.98 | 60,640.00 | 40,606.02 | 33.0 |
| 10-70-250 SUPPLIES AND MAINTENANCE | 333.80 | 28,626.56 | 40,557.00 | 11,930.44 | 70.6 |
| 10-70-255 EQUIPMENT RENTAL AND LEASE | 4,250.00 | 7,750.00 | 12,750.00 | 5,000.00 | 60.8 |
| 10-70-270 UTILITIES | 602.14 | 2,403.97 | 15,930.00 | 13,526.03 | 15.1 |
| 10-70-290 TRAILS | .00 | 7,500.00 | 10,000.00 | 2,500.00 | 75.0 |
| 10-70-330 EDUCATION AND TRAINING | .00 | .00 | 1,500.00 | 1,500.00 | .0 |
| 10-70-660 SPRING CLEAN-UP | .00 | .00 | 1,000.00 | 1,000.00 | .0 |
| TOTAL PARKS AND RECREATION | 5,185.94 | 66,314.51 | 142,552.00 | 76,237.49 | 46.5 |
| <u>CEMETERY</u> | | | | | |
| 10-77-250 EQUIP,SUPPLIES & MAINTENANCE | 362.73 | 12,212.85 | 24,319.00 | 12,106.15 | 50.2 |
| 10-77-255 EQUIPMENT RENTAL AND LEASE | 4,250.00 | 7,500.00 | 11,500.00 | 4,000.00 | 65.2 |
| 10-77-270 UTILITIES | 393.49 | 933.02 | 7,736.00 | 6,802.98 | 12.1 |
| 10-77-620 CONTRACT SERVICES | 68.00 | 13,278.81 | 36,340.00 | 23,061.19 | 36.5 |
| TOTAL CEMETERY | 5,074.22 | 33,924.68 | 79,895.00 | 45,970.32 | 42.5 |
| <u>TOURISM AND CULTURE</u> | | | | | |
| 10-78-110 SALARIES AND WAGES | .00 | .00 | 2,600.00 | 2,600.00 | .0 |
| 10-78-130 EMPLOYEE BENEFITS | .00 | .00 | 140.00 | 140.00 | .0 |
| 10-78-330 TOWN CHRISTMAS PARTY | 2,200.06 | 2,200.06 | 3,000.00 | 799.94 | 73.3 |
| 10-78-350 TOURISM | 1,072.50 | 6,082.33 | 29,500.00 | 23,417.67 | 20.6 |
| 10-78-610 MISCELLANEOUS | 25.00 | 25.00 | 150.00 | 125.00 | 16.7 |
| TOTAL TOURISM AND CULTURE | 3,297.56 | 8,307.39 | 35,390.00 | 27,082.61 | 23.5 |
| <u>TRANSFERS AND CONTRIBUTIONS</u> | | | | | |
| 10-90-145 TRANSFER TO CDRA FUND | 6,068.93 | 28,538.88 | 70,800.00 | 42,261.12 | 40.3 |
| 10-90-150 TRANSFER TO CIP FUND (STREETS) | 12,229.92 | 84,664.94 | 449,799.00 | 365,134.06 | 18.8 |
| 10-90-155 TRANSFER TO ICE RINK FUND | .00 | 17,076.52 | 77,480.00 | 60,403.48 | 22.0 |
| 10-90-160 TRANSFER TO CIP FUND (OTHER) | 1,675.00 | 26,110.00 | 153,026.00 | 126,916.00 | 17.1 |
| 10-90-170 TRANSFER TO MBA FUND | .00 | .00 | 14,700.00 | 14,700.00 | .0 |
| TOTAL TRANSFERS AND CONTRIBUTIONS | 19,973.85 | 156,390.34 | 765,805.00 | 609,414.66 | 20.4 |
| TOTAL FUND EXPENDITURES | 230,040.72 | 1,447,144.10 | 3,364,900.00 | 1,917,755.90 | 43.0 |
| NET REVENUE OVER EXPENDITURES | 529,791.21 | 735,273.31 | .00 | (735,273.31) | .0 |

MIDWAY CITY
 BALANCE SHEET
 DECEMBER 31, 2016

BACKNET FUND

ASSETS

| | | | | |
|----------|-------------------------------|--|-------------------|-------------------------|
| 15-11100 | CASH - COMBINED FUND | | 9,598.57 | |
| 15-11500 | CASH IN CHECKING (ZIONS BANK) | | 7,834.14 | |
| 15-11520 | PETTY CASH | | 300.00 | |
| | | | <u> </u> | |
| | TOTAL ASSETS | | | <u><u>17,732.71</u></u> |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | | |
|----------|---------------------------------|-------------------|------------------|-------------------------|
| | UNAPPROPRIATED FUND BALANCE: | | | |
| 15-29800 | BALANCE - BEGINNING OF YEAR | 20,169.11 | | |
| | REVENUE OVER EXPENDITURES - YTD | (2,436.40) | | |
| | | <u> </u> | | |
| | BALANCE - CURRENT DATE | | <u>17,732.71</u> | |
| | TOTAL FUND EQUITY | | | <u>17,732.71</u> |
| | TOTAL LIABILITIES AND EQUITY | | | <u><u>17,732.71</u></u> |

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

BACKNET FUND

| | | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|------------------------------------|-----------------------------------|---------------|------------|----------|----------|------|
| <u>RESTITUTION REVENUE</u> | | | | | | |
| 15-31-250 | RESTITUTION REVENUE | 52.76 | 124.03 | 500.00 | 375.97 | 24.8 |
| | TOTAL RESTITUTION REVENUE | 52.76 | 124.03 | 500.00 | 375.97 | 24.8 |
| <u>TRANSFERS AND CONTRIBUTIONS</u> | | | | | | |
| 15-33-103 | APPROPRIATED FUND BALANCE | .00 | .00 | 9,000.00 | 9,000.00 | .0 |
| | TOTAL TRANSFERS AND CONTRIBUTIONS | .00 | .00 | 9,000.00 | 9,000.00 | .0 |
| | TOTAL FUND REVENUE | 52.76 | 124.03 | 9,500.00 | 9,375.97 | 1.3 |

MIDWAY CITY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

BACKNET FUND

| | | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---------------------------------|--------------------------------|---------------|-------------|----------|------------|------|
| <u>RESTITUTION EXPENDITURES</u> | | | | | | |
| 15-81-230 | TRAVEL | .00 | 300.00 | 500.00 | 200.00 | 60.0 |
| 15-81-250 | EQUIP, SUPPLIES & OPERATING | 41.11 | 2,260.43 | 9,000.00 | 6,739.57 | 25.1 |
| | TOTAL RESTITUTION EXPENDITURES | 41.11 | 2,560.43 | 9,500.00 | 6,939.57 | 27.0 |
| | TOTAL FUND EXPENDITURES | 41.11 | 2,560.43 | 9,500.00 | 6,939.57 | 27.0 |
| | NET REVENUE OVER EXPENDITURES | 11.65 | (2,436.40) | .00 | 2,436.40 | .0 |

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2016

CDRA FUND

ASSETS

| | | | | |
|----------|----------------------|--|-----------|-----------|
| 20-11100 | CASH - COMBINED FUND | | 10,532.59 | |
| | TOTAL ASSETS | | | 10,532.59 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | | |
|----------|------------------------------|-----------|-----------|-----------|
| | UNAPPROPRIATED FUND BALANCE: | | | |
| 20-29800 | BALANCE - BEGINNING OF YEAR | 10,532.59 | | |
| | BALANCE - CURRENT DATE | | 10,532.59 | |
| | TOTAL FUND EQUITY | | | 10,532.59 |
| | TOTAL LIABILITIES AND EQUITY | | | 10,532.59 |

MIDWAY CITY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

CDRA FUND

| | | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|------------------------------------|-----------------------------------|---------------|------------|-----------|-----------|------|
| <u>CONTRIBUTIONS AND TRANSFERS</u> | | | | | | |
| 20-39-100 | TRANSFER FROM GENERAL FUND | 6,068.93 | 28,538.88 | 70,800.00 | 42,261.12 | 40.3 |
| | TOTAL CONTRIBUTIONS AND TRANSFERS | 6,068.93 | 28,538.88 | 70,800.00 | 42,261.12 | 40.3 |
| | TOTAL FUND REVENUE | 6,068.93 | 28,538.88 | 70,800.00 | 42,261.12 | 40.3 |

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

CDRA FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|------------------------------------|---------------|------------|-----------|------------|------|
| <u>42 WEST MAIN STREET PROJECT</u> | | | | | |
| 20-44-110 REAL PROPERTY TAX | .00 | .00 | 2,100.00 | 2,100.00 | .0 |
| 20-44-120 PERSONAL PROPERTY TAX | .00 | 474.51 | 700.00 | 225.49 | 67.8 |
| 20-44-130 SALES AND USE TAX | 3,994.76 | 18,580.01 | 44,600.00 | 26,019.99 | 41.7 |
| 20-44-140 RESORT TAX | 2,074.17 | 9,484.36 | 23,400.00 | 13,915.64 | 40.5 |
| TOTAL 42 WEST MAIN STREET PROJECT | 6,068.93 | 28,538.88 | 70,800.00 | 42,261.12 | 40.3 |
| TOTAL FUND EXPENDITURES | 6,068.93 | 28,538.88 | 70,800.00 | 42,261.12 | 40.3 |
| NET REVENUE OVER EXPENDITURES | .00 | .00 | .00 | .00 | .0 |

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2016

MBA FUND

ASSETS

| | | | | |
|----------|---------------------------|---|-----------|------------------|
| 41-11100 | CASH - COMBINED FUND | (| 3,767.30) | |
| 41-11618 | PTIF - MBA UTAH BOND FUND | | 15,049.47 | |
| | TOTAL ASSETS | | | <u>11,282.17</u> |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | | |
|----------|---------------------------------|-----------|------------------|------------------|
| | UNAPPROPRIATED FUND BALANCE: | | | |
| 41-29800 | FUND BALANCE - BEGINNING OF YR | 11,232.70 | | |
| | REVENUE OVER EXPENDITURES - YTD | 49.47 | | |
| | BALANCE - CURRENT DATE | | <u>11,282.17</u> | |
| | TOTAL FUND EQUITY | | | <u>11,282.17</u> |
| | TOTAL LIABILITIES AND EQUITY | | | <u>11,282.17</u> |

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

MBA FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--------------------------------------|---------------|------------|-----------|-----------|------|
| <u>MISCELLANEOUS REVENUE</u> | | | | | |
| 41-36-100 INTEREST EARNINGS | 14.63 | 49.47 | .00 | (49.47) | .0 |
| TOTAL MISCELLANEOUS REVENUE | 14.63 | 49.47 | .00 | (49.47) | .0 |
| <u>CONTRIBUTIONS AND TRANSFERS</u> | | | | | |
| 41-39-210 TRANSFER FROM GENERAL FUND | .00 | .00 | 14,700.00 | 14,700.00 | .0 |
| TOTAL CONTRIBUTIONS AND TRANSFERS | .00 | .00 | 14,700.00 | 14,700.00 | .0 |
| TOTAL FUND REVENUE | 14.63 | 49.47 | 14,700.00 | 14,650.53 | .3 |

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

MBA FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--------------------------------------|---------------|------------|-----------|------------|------|
| <u>DEBT SERVICE</u> | | | | | |
| 41-47-827 CEMETERY BOND - PRINCIPAL | .00 | .00 | 11,000.00 | 11,000.00 | .0 |
| 41-47-829 CEMETERY BOND - INTEREST | .00 | .00 | 2,300.00 | 2,300.00 | .0 |
| TOTAL DEBT SERVICE | .00 | .00 | 13,300.00 | 13,300.00 | .0 |
| <u>OTHER</u> | | | | | |
| 41-48-510 INSURANCE AND SURETY BONDS | .00 | .00 | 1,400.00 | 1,400.00 | .0 |
| TOTAL OTHER | .00 | .00 | 1,400.00 | 1,400.00 | .0 |
| TOTAL FUND EXPENDITURES | .00 | .00 | 14,700.00 | 14,700.00 | .0 |
| NET REVENUE OVER EXPENDITURES | 14.63 | 49.47 | .00 | (49.47) | .0 |

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2016

CIP FUND

ASSETS

| | | | |
|----------|--------------------------------|--------------|--------------|
| 45-11100 | CASH - COMBINED FUND | 121,549.49 | |
| 45-11600 | PTIF - CIP | 3,713,640.62 | |
| 45-11605 | PTIF - TRAIL IMPACT RESTRICTED | 330,090.45 | |
| 45-11620 | PTIF - PARK IMPACT RESTRICTED | 229,591.73 | |
| 45-11625 | PTIF - PARKS CONTRIBUTION | 49,323.57 | |
| 45-11635 | PTIF - TRANS IMPACT FEE | 1,098,727.13 | |
| 45-11640 | PTIF - ROADS | 244,444.04 | |
| | | | |
| | TOTAL ASSETS | | 5,787,367.03 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|--------------|--------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 45-29800 | BALANCE - BEGINNING OF YEAR | 5,184,066.14 | |
| 45-29805 | BUILDINGS | 22,750.00 | |
| 45-29810 | CEMETERY | 309,672.39 | |
| 45-29815 | PARKS | 34,262.50 | |
| 45-29820 | TRAILS | 20,000.00 | |
| 45-29825 | TRANSIENT ROOM TAX | 45,786.44 | |
| 45-29830 | VEHICLE REPLACEMENT - PW | 219,870.20 | |
| 45-29835 | VEHICLE REPLACEMENT - OTHER | 6,000.00 | |
| | REVENUE OVER EXPENDITURES - YTD | (55,040.64) | |
| | | | |
| | BALANCE - CURRENT DATE | | 5,787,367.03 |
| | TOTAL FUND EQUITY | | 5,787,367.03 |
| | TOTAL LIABILITIES AND EQUITY | | 5,787,367.03 |

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

CIP FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|---------------|------------|--------------|--------------|-------|
| <u>REVENUE</u> | | | | | |
| 45-30-100 INTEREST EARNINGS | 3,746.26 | 21,506.60 | 25,000.00 | 3,493.40 | 86.0 |
| 45-30-110 INTEREST EARNINGS/PARKS | 262.34 | 1,420.64 | 1,000.00 | (420.64) | 142.1 |
| 45-30-130 INTEREST EARNINGS/TRANS IMPACT | 1,045.85 | 5,543.06 | 5,000.00 | (543.06) | 110.9 |
| 45-30-134 INTEREST EARNINGS/TRAIL IMPACT | 313.79 | 1,668.11 | 1,200.00 | (468.11) | 139.0 |
| 45-30-200 MISCELLANEOUS | .00 | 5,000.00 | .00 | (5,000.00) | .0 |
| 45-30-500 PARK IMPACT FEES | 9,000.00 | 39,000.00 | 83,000.00 | 44,000.00 | 47.0 |
| 45-30-510 TRANS IMPACT FEES | 22,732.00 | 105,232.00 | 228,250.00 | 123,018.00 | 46.1 |
| 45-30-520 TRAILS IMPACT FEES | 7,254.00 | 31,434.00 | 66,898.00 | 35,464.00 | 47.0 |
| 45-30-600 GF (STREETS) | 12,229.92 | 84,664.94 | 449,799.00 | 365,134.06 | 18.8 |
| 45-30-602 GF (ADMIN - VEH REPL) | .00 | 1,000.00 | 1,000.00 | .00 | 100.0 |
| 45-30-604 GF (EQUIP MAINT - VEH REPL) | .00 | 152,660.00 | 152,660.00 | .00 | 100.0 |
| 45-30-606 GF (PLANNING - VEH REPL) | .00 | 1,000.00 | 1,000.00 | .00 | 100.0 |
| 45-30-608 GF (BUILD SAFETY - VEH REPL) | .00 | 4,000.00 | 4,000.00 | .00 | 100.0 |
| 45-30-650 GF (OTHER) | 1,675.00 | 26,110.00 | 153,026.00 | 126,916.00 | 17.1 |
| 45-30-891 APPROPRIATED FUND BALANCE | .00 | .00 | 1,668,732.00 | 1,668,732.00 | .0 |
| | | | | | |
| TOTAL REVENUE | 58,259.16 | 480,239.35 | 2,840,565.00 | 2,360,325.65 | 16.9 |
| | | | | | |
| TOTAL FUND REVENUE | 58,259.16 | 480,239.35 | 2,840,565.00 | 2,360,325.65 | 16.9 |

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

CIP FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|---------------|------------|--------------|--------------|-------|
| <u>CIP - SIDEWALKS</u> | | | | | |
| 45-64-701 2016 SIDEWALK IMPROVEMENTS | .00 | 1,383.41 | .00 | (1,383.41) | .0 |
| 45-64-703 2017 SIDEWALK IMPROVEMENTS | .00 | 1,894.35 | 25,000.00 | 23,105.65 | 7.6 |
| TOTAL CIP - SIDEWALKS | .00 | 3,277.76 | 25,000.00 | 21,722.24 | 13.1 |
| <u>CIP - BUILDINGS</u> | | | | | |
| 45-65-204 TOWN HALL | .00 | 21,200.00 | 30,000.00 | 8,800.00 | 70.7 |
| 45-65-217 OFFICE BUILDING | .00 | .00 | 35,000.00 | 35,000.00 | .0 |
| 45-65-223 MAINTENANCE BUILDING | .00 | 13,467.24 | 180,000.00 | 166,532.76 | 7.5 |
| 45-65-225 MAINTENANCE BUILDING YARD | .00 | .00 | 43,000.00 | 43,000.00 | .0 |
| 45-65-260 FIRE STATION | .00 | 2,205.00 | 1,000.00 | (1,205.00) | 220.5 |
| TOTAL CIP - BUILDINGS | .00 | 36,872.24 | 289,000.00 | 252,127.76 | 12.8 |
| <u>CIP - STREETS</u> | | | | | |
| 45-66-310 SURFACE TREATMENTS | 1,050.50 | 172,525.66 | 250,000.00 | 77,474.34 | 69.0 |
| 45-66-336 SWISS ALPINE ROAD | .00 | .00 | 15,000.00 | 15,000.00 | .0 |
| 45-66-378 RIVER ROAD | 10,557.27 | 10,557.27 | .00 | (10,557.27) | .0 |
| 45-66-703 2016 ROAD IMPROVEMENTS | (11,211.68) | 145,007.35 | 167,331.00 | 22,323.65 | 86.7 |
| 45-66-704 2017 ROAD IMPROVEMENTS | .00 | .00 | 169,529.00 | 169,529.00 | .0 |
| TOTAL CIP - STREETS | 396.09 | 328,090.28 | 601,860.00 | 273,769.72 | 54.5 |
| <u>CIP - PARKS AND RECREATION</u> | | | | | |
| 45-67-413 VALAIS PARK IMPROVEMENTS | .00 | 2,902.75 | 207,872.00 | 204,969.25 | 1.4 |
| 45-67-415 TRAILS | 12,597.00 | 69,258.96 | 200,000.00 | 130,741.04 | 34.6 |
| 45-67-425 CENTENNIAL COMMITTEE MONUMENT | .00 | .00 | 25,000.00 | 25,000.00 | .0 |
| TOTAL CIP - PARKS AND RECREATION | 12,597.00 | 72,161.71 | 432,872.00 | 360,710.29 | 16.7 |
| <u>CIP - OTHER</u> | | | | | |
| 45-69-605 VEHICLES | .00 | 94,878.00 | 320,000.00 | 225,122.00 | 29.7 |
| TOTAL CIP - OTHER | .00 | 94,878.00 | 320,000.00 | 225,122.00 | 29.7 |
| <u>TRANSFERS AND CONTRIBUTIONS</u> | | | | | |
| 45-90-150 UNAPPROPRIATED FUND BALANCE | .00 | .00 | 1,171,833.00 | 1,171,833.00 | .0 |
| TOTAL TRANSFERS AND CONTRIBUTIONS | .00 | .00 | 1,171,833.00 | 1,171,833.00 | .0 |

MIDWAY CITY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

CIP FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|-------------------------------|---------------|--------------|--------------|--------------|------|
| TOTAL FUND EXPENDITURES | 12,993.09 | 535,279.99 | 2,840,565.00 | 2,305,285.01 | 18.8 |
| NET REVENUE OVER EXPENDITURES | 45,266.07 | (55,040.64) | .00 | 55,040.64 | .0 |

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2016

WATER FUND

ASSETS

| | | | |
|----------|--------------------------------|-----------------|-----------------------------|
| 51-11100 | CASH - COMBINED FUND | (864,298.89) | |
| 51-11610 | PTIF - WATER ACCOUNT | 2,863,065.85 | |
| 51-11613 | PTIF - MIDWAY WATER LEASES | 784,322.43 | |
| 51-11615 | PTIF - WT SYSTEM IMPROVEMENT | 35,265.02 | |
| 51-11616 | PTIF - WATER IMPACT FEE | 580,114.66 | |
| 51-13110 | ACCOUNTS RECEIVABLE | 31,520.30 | |
| 51-13120 | ALLOW DOUBTFUL ACCTS | (4,531.38) | |
| 51-15110 | INVENTORY | 20,000.00 | |
| 51-15200 | DEFERRED OUTFLOWS OF RESOURCES | 32,000.71 | |
| 51-16310 | WATER DISTRIBUTION SYSTEM | 11,532,063.32 | |
| 51-16510 | MACHINERY AND EQUIPMENT | 157,504.23 | |
| 51-16680 | CONSTRUCTION-WIP-PIPE PROJECT | 61,149.58 | |
| 51-16700 | CONTR IN PROGRESS - 100 S WL | 408,981.17 | |
| 51-17500 | ACCUMULATED DEPRECIATION | (2,734,948.74) | |
| 51-18000 | WATER STOCK | 21,853,300.00 | |
| 51-18100 | INVESTMENT - JOINT VENTURE | 2,984,505.00 | |
| 51-18200 | NET PENSION ASSET | (12.58) | |
| | TOTAL ASSETS | | <u><u>37,740,000.68</u></u> |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|-------------------------------|-----------|-----------|
| 51-21310 | ACCOUNTS PAYABLE | 2.79 | |
| 51-21350 | CUSTOMER DEPOSITS | 28,067.00 | |
| 51-22300 | NET PENSION LIABILITY | 48,442.61 | |
| 51-22350 | DEFERRED INFLOWS OF RESOURCES | 6,674.80 | |
| | TOTAL LIABILITIES | | 83,187.20 |

FUND EQUITY

| | | | |
|----------|-------------------------------------|----------------------|-----------------------------|
| 51-26100 | CONTRIBUTED CAPITAL | 706,309.18 | |
| | UNAPPROPRIATED FUND BALANCE: | | |
| 51-29800 | BEGINNING OF YEAR | 36,803,286.96 | |
| | REVENUE OVER EXPENDITURES - YTD | 147,217.34 | |
| | BALANCE - CURRENT DATE | <u>36,950,504.30</u> | |
| | TOTAL FUND EQUITY | | <u>37,656,813.48</u> |
| | TOTAL LIABILITIES AND EQUITY | | <u><u>37,740,000.68</u></u> |

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

WATER FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--|------------------|-------------------|---------------------|---------------------|-------------|
| <u>REVENUE</u> | | | | | |
| 51-37-100 WATER SALES | (5,355.86) | 481,588.32 | 890,000.00 | 408,411.68 | 54.1 |
| 51-37-120 WATER LEASES | .00 | 56,339.56 | 140,000.00 | 83,660.44 | 40.2 |
| 51-37-130 ALPENHOF PUMPING FEES | .00 | 3,360.00 | 6,500.00 | 3,140.00 | 51.7 |
| 51-37-140 COTTAGES ON GREEN PUMPING FEES | .00 | 20,770.14 | 40,000.00 | 19,229.86 | 51.9 |
| 51-37-145 IRR. ASSESSMENT (CLASS B) | (17.90) | 110,928.74 | 220,000.00 | 109,071.26 | 50.4 |
| 51-37-160 WATER DISCONNECTS | 175.00 | 1,675.00 | 2,500.00 | 825.00 | 67.0 |
| 51-37-170 INTEREST EARNINGS | 3,555.23 | 19,418.17 | 15,000.00 | (4,418.17) | 129.5 |
| 51-37-200 WATER IMPACT FEE | 15,851.00 | 84,851.00 | 190,900.00 | 106,049.00 | 44.5 |
| 51-37-205 INTEREST EARNINGS/WATER IMPACT | 548.40 | 2,846.75 | 3,000.00 | 153.25 | 94.9 |
| 51-37-210 WATER CONNECTION/HOOKUP | 11,325.00 | 42,173.00 | 82,419.00 | 40,246.00 | 51.2 |
| 51-37-760 HEBER POWER & LIGHT DIVIDEND | 9,375.00 | 28,125.00 | 37,500.00 | 9,375.00 | 75.0 |
| 51-37-910 APPROPRIATED FUND BALANCE | .00 | .00 | 857,154.00 | 857,154.00 | .0 |
| TOTAL REVENUE | 35,455.87 | 852,075.68 | 2,484,973.00 | 1,632,897.32 | 34.3 |
| TOTAL FUND REVENUE | 35,455.87 | 852,075.68 | 2,484,973.00 | 1,632,897.32 | 34.3 |

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

WATER FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|--|---------------------|-------------------|---------------------|----------------------|-------------|
| <u>EXPENDITURES</u> | | | | | |
| 51-40-110 SALARIES AND WAGES | 9,680.43 | 40,257.71 | 91,040.00 | 50,782.29 | 44.2 |
| 51-40-130 EMPLOYEE BENEFITS | 3,243.12 | 15,174.92 | 52,890.00 | 37,715.08 | 28.7 |
| 51-40-240 OFFICE SUPPLIES AND EXPENSE | 190.20 | 3,253.61 | 9,060.00 | 5,806.39 | 35.9 |
| 51-40-242 WATER TESTING | 290.00 | 2,566.00 | 9,600.00 | 7,034.00 | 26.7 |
| 51-40-245 COMPUTER SUPPORT | .00 | 1,187.50 | 3,350.00 | 2,162.50 | 35.5 |
| 51-40-250 EQUIP,SUPPLIES & MAINTANANCE | 421.32 | 15,153.54 | 21,142.00 | 5,988.46 | 71.7 |
| 51-40-255 EQUIPMENT RENTAL\REPLACE | 4,250.00 | 4,250.00 | 12,500.00 | 8,250.00 | 34.0 |
| 51-40-260 REPAIRS,CONNECTIONS,EXTENSIONS | 1,860.41 | 41,456.98 | 100,000.00 | 58,543.02 | 41.5 |
| 51-40-270 UTILITIES | 2,180.05 | 17,353.24 | 30,000.00 | 12,646.76 | 57.8 |
| 51-40-310 PRO & TECHNICAL SERVICES | 9,291.50 | 33,514.50 | 35,000.00 | 1,485.50 | 95.8 |
| 51-40-330 EDUCATION AND TRAINING | .00 | 300.00 | 5,000.00 | 4,700.00 | 6.0 |
| 51-40-340 IRR. ASSESSMENTS (CLASS A) | .00 | .00 | 1,050.00 | 1,050.00 | .0 |
| 51-40-350 IRR. ASSESSMENTS (CLASS B) | .00 | .00 | 220,000.00 | 220,000.00 | .0 |
| 51-40-360 COOPERATIVE SERVICE PAYMENTS | .00 | 17,880.38 | 77,000.00 | 59,119.62 | 23.2 |
| 51-40-510 BAD DEBT | .00 | .00 | 1,000.00 | 1,000.00 | .0 |
| 51-40-605 DUES AND MEMBERSHIPS | .00 | .00 | 1,800.00 | 1,800.00 | .0 |
| 51-40-610 MISCELLANEOUS | .00 | 1,983.80 | 3,000.00 | 1,016.20 | 66.1 |
| 51-40-620 M&I WATER LEASE | .00 | .00 | 42,660.00 | 42,660.00 | .0 |
| 51-40-650 DEPRECIATION | .00 | 60,800.00 | 172,000.00 | 111,200.00 | 35.4 |
| 51-40-660 MISCELLANEOUS CLAIMS | .00 | .00 | 7,000.00 | 7,000.00 | .0 |
| 51-40-703 2016 WATER SYSTEM IMPROVEMENTS | 42,537.49 | 68,851.95 | 158,673.00 | 89,821.05 | 43.4 |
| 51-40-704 2017 WATER SYSTEM IMPROVEMENTS | .00 | .00 | 268,821.00 | 268,821.00 | .0 |
| 51-40-770 CAPITAL OUTLAY - ALPENHOF WELL | 7,162.40 | 379,838.21 | 300,000.00 | (79,838.21) | 126.6 |
| 51-40-778 CAPITAL OUTLAY - WATER SYSTEM | 1,036.00 | 1,036.00 | 10,000.00 | 8,964.00 | 10.4 |
| 51-40-980 UNAPPROPRIATED FUND BALANCE | .00 | .00 | 852,387.00 | 852,387.00 | .0 |
| TOTAL EXPENDITURES | 82,142.92 | 704,858.34 | 2,484,973.00 | 1,780,114.66 | 28.4 |
| TOTAL FUND EXPENDITURES | 82,142.92 | 704,858.34 | 2,484,973.00 | 1,780,114.66 | 28.4 |
| NET REVENUE OVER EXPENDITURES | (46,687.05) | 147,217.34 | .00 | (147,217.34) | .0 |

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2016

ICE SHEET FUND

ASSETS

| | | | |
|----------|-------------------------------|---------------|------------|
| 57-11100 | CASH - COMBINED FUND | 121,605.03 | |
| 57-15200 | DEFERRED OUTFLOW OF RESOURCES | 1,826.38 | |
| 57-16210 | BUILDINGS | 25,052.67 | |
| 57-16310 | ICE SHEET | 339,015.98 | |
| 57-16510 | MACHINERY AND EQUIPMENT | 306,659.36 | |
| 57-16610 | ZAMBONI | 15,000.00 | |
| 57-17500 | ACCUMULATED DEPRECIATION | (200,731.68) | |
| 57-18100 | NET PENSION ASSET | 4.60 | |
| | | | |
| | TOTAL ASSETS | | 608,432.34 |

LIABILITIES AND EQUITY

LIABILITIES

| | | | |
|----------|-------------------------------|----------|----------|
| 57-22300 | NET PENSION LIABILITY | 4,069.54 | |
| 57-22350 | DEFERRED INFLOWS OF RESOURCES | 560.43 | |
| | | | |
| | TOTAL LIABILITIES | | 4,629.97 |

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|------------|------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 57-29800 | FUND BALANCE - BEGINNING OF YR | 593,862.20 | |
| | REVENUE OVER EXPENDITURES - YTD | 9,940.17 | |
| | | | |
| | BALANCE - CURRENT DATE | 603,802.37 | |
| | TOTAL FUND EQUITY | | 603,802.37 |
| | TOTAL LIABILITIES AND EQUITY | | 608,432.34 |

MIDWAY CITY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

ICE SHEET FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|--------------------------------------|---------------|------------|-----------|-----------|------|
| <u>OPERATING REVENUE</u> | | | | | |
| 57-37-700 CONCESSIONS | 10,000.00 | 10,000.00 | 20,000.00 | 10,000.00 | 50.0 |
| TOTAL OPERATING REVENUE | 10,000.00 | 10,000.00 | 20,000.00 | 10,000.00 | 50.0 |
| <u>TRANSFERS AND CONTRIBUTIONS</u> | | | | | |
| 57-39-150 TRANSFER FROM GENERAL FUND | .00 | 17,076.52 | 77,480.00 | 60,403.48 | 22.0 |
| TOTAL TRANSFERS AND CONTRIBUTIONS | .00 | 17,076.52 | 77,480.00 | 60,403.48 | 22.0 |
| TOTAL FUND REVENUE | 10,000.00 | 27,076.52 | 97,480.00 | 70,403.48 | 27.8 |

MIDWAY CITY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING DECEMBER 31, 2016

ICE SHEET FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|---|---------------|------------|-----------|-------------|------|
| <u>OPERATING EXPENDITURES</u> | | | | | |
| 57-70-110 SALARIES - WAGES | .00 | .00 | 11,000.00 | 11,000.00 | .0 |
| 57-70-130 EMPLOYEE BENEFITS | .00 | .00 | 4,500.00 | 4,500.00 | .0 |
| 57-70-250 EQUIP, SUPPLIES & MAINT | .00 | 2,704.01 | 9,690.00 | 6,985.99 | 27.9 |
| 57-70-280 UTILITIES | 59.83 | 329.28 | 1,500.00 | 1,170.72 | 22.0 |
| 57-70-290 TELEPHONE | .00 | 157.05 | 500.00 | 342.95 | 31.4 |
| 57-70-297 DEPRECIATION EXPENSE | .00 | 6,400.00 | 25,400.00 | 19,000.00 | 25.2 |
| 57-70-620 CONTRACT SERVICES | .00 | 990.00 | 3,070.00 | 2,080.00 | 32.3 |
| TOTAL OPERATING EXPENDITURES | 59.83 | 10,580.34 | 55,660.00 | 45,079.66 | 19.0 |
| <u>NON-OPERATING EXPENDITURES</u> | | | | | |
| 57-71-730 CAPITAL OUTLAY - IMPROVEMENTS | .00 | .00 | 35,000.00 | 35,000.00 | .0 |
| 57-71-740 CAPITAL OUTLAY EQUIPMENT | .00 | 6,556.01 | 6,820.00 | 263.99 | 96.1 |
| TOTAL NON-OPERATING EXPENDITURES | .00 | 6,556.01 | 41,820.00 | 35,263.99 | 15.7 |
| TOTAL FUND EXPENDITURES | 59.83 | 17,136.35 | 97,480.00 | 80,343.65 | 17.6 |
| NET REVENUE OVER EXPENDITURES | 9,940.17 | 9,940.17 | .00 | (9,940.17) | .0 |

MIDWAY CITY
BALANCE SHEET
DECEMBER 31, 2016

PERPETUAL CARE FUND

ASSETS

| | | | |
|----------|----------------------|------------|------------|
| 79-11100 | CASH - COMBINED FUND | 329,492.67 | |
| | TOTAL ASSETS | | 329,492.67 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|----------|------------------------------|------------|------------|
| | UNAPPROPRIATED FUND BALANCE: | | |
| 79-29800 | BEGINNING OF YEAR | 329,492.67 | |
| | BALANCE - CURRENT DATE | 329,492.67 | |
| | TOTAL FUND EQUITY | | 329,492.67 |
| | TOTAL LIABILITIES AND EQUITY | | 329,492.67 |