RESOLUTION
2017-01

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIDWAY, COUNTY OF WASATCH, UTAH, AMENDING THE FISCAL YEAR 2017 BUDGET

WHEREAS, Section 10-6 et seq, of the UCA 1953 as amended, requires cities to hold a public hearing and by resolution amend the annual fiscal year city budget; and

WHEREAS, The City Council held a duly noticed public hearing on 25 January 2017; and

WHEREAS, the City Council sees the need to amend the Fiscal Year 2017 Budget.

NOW THEREFORE BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF MIDWAY, COUNTY OF WASATCH, UTAH:

That the Midway City FY 2017 Budget is amended as attached.

PASSED AND ADOPTED by the Midway City Council on the 25th day of January, 2017.

MIDWAY CITY

Colleen Bonner

Colleen Bonner, Mayor

ATTEST:

Brad Wilson

Brad Wilson, Recorder

MIDWAY CITY CORPORATION SEAL MIDWAY, UTAH

(SEAL)

CAPITAL IMPROVEMENT PROJECTS FUND
RESERVES
(FY 2017 Budget - Amendment #1)

		CURRENT	OBLIGATED	REMAINING	COMMENTS
	RESERVES				
45-11600	PTIF - CIP	3,044,365.45	-581,974.00	2,278,731.45	Public Treasurers' Investment Fund (PTIF)
45-29805	Buildings	36,365.00	-11,000.00	25,365.00	$20,000 (FY 2017), $15,000 (FY 2016), $5,000 (FY 2015). Building Rental Fees.
45-29810	Cemetery	305,672.39	10,000.00	315,672.39	$7,000 (FY 2017), $10,000 (FY 2016). Sale of Burial Lots.
45-29815	Parks	34,237.50	4,500.00	38,737.50	$2,500 (FY 2017), $5,000 (FY 2016), $30,000 (FY 2015). Special Event Fees.
45-29820	Trails	20,000.00	0.00	20,000.00	$10,000 (FY 2015)
45-29825	Transient Room Tax	45,786.44	15,500.00	61,286.44	$41,000 (FY 2016), $10,000 (FY 2015). To be used for tourism and economic development.
45-29830	Vehicle Replacement (PW)	219,870.20	152,660.00	372,530.20	$19,600 (FY 2016).
45-29835	Vehicle Replacement (Other)	6,000.00	6,000.00	12,000.00	$4,000 (Building Safety), $1,000 (Planning), $1,000 (Administrative).
45-11605	PTIF - TRAIL IMPACT RESTRICTED	329,776.66	-229,902.00	99,874.66	Public Treasurers' Investment Fund (PTIF) - Restricted
45-11620	PTIF - PARK IMPACT RESTRICTED	229,377.34	-123,872.00	105,505.34	Public Treasurers' Investment Fund (PTIF) - Restricted
45-11625	PTIF - PARKS CONTRIBUTION	49,275.62	0.00	49,275.62	Public Treasurers' Investment Fund (PTIF)
45-11635	PTIF - TRANS IMPACT FEE	1,097,681.28	-1,299,121.00	-201,439.72	Public Treasurers' Investment Fund (PTIF) - Restricted
45-11640	PTIF - ROADS	244,307.99	-584,912.00	-340,604.01	Public Treasurers' Investment Fund (PTIF) - Restricted
		5,662,715.87	-2,642,121.00	2,836,934.87	

2,463,998.36	Five year average for CIP Fund revenue. Adopted policy states that Midway City shall maintain at all times a reserve account in its PTIF - Capital Improvement Projects (CIP) account. The balance in this account shall be no less than 35% of the average, over the previous five years, for CIP Fund revenue.
862,399.43	35% of five year average for CIP Fund revenue.
1,416,332.02	Reserve account less required balance and not including sub-accounts for buildings, cemetery, parks, trails, transient room tax, vehicle replacement (PW) and vehicle replacement (Other).
1,736,687.72	Amount in PTIF - Capital Improvement Projects (CIP) account if deficits in the PTIF - Transportation Impact Fee and the PTIF - Roads accounts are included. This is 71% of the five year average for CIP Fund revenue.

CAPITAL IMPROVEMENT PROJECTS FUND
REVENUE
(FY 2017 Budget - Amendment #1)

		2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
	REVENUE								
45-30-100	INTEREST EARNINGS	30,370.15	13,874.83	25,000.00	55.5%	23,785.42	25,000		
45-30-110	INTEREST EARNINGS/PARKS	1,617.12	1,310.38	1,000.00	131.0%	2,246.37	1,000		
45-30-130	INTEREST EARNINGS/TRANS IMPACT	6,703.09	4,497.21	5,000.00	89.9%	7,709.50	5,000		
45-30-134	INTEREST EARNINGS/TRAIL IMPACT	1,914.89	1,354.32	1,200.00	112.9%	2,321.69	1,200		
45-30-500	PARK IMPACT FEES	105,090.00	39,000.00	83,000.00	47.0%	66,857.14	83,000		83 New Construction (FY 2017), 80 New Construction (FY 2016), 70 (FY 2015).
45-30-510	TRANS IMPACT FEES	298,294.10	105,232.00	228,250.00	46.1%	180,397.71	228,250		83 New Construction (FY 2017), 80 New Construction (FY 2016), 70 (FY 2015).
45-30-520	TRAILS IMPACT FEES	85,436.00	31,434.00	66,898.00	47.0%	53,886.86	66,898		83 New Construction (FY 2017), 80 New Construction (FY 2016), 70 (FY 2015).
45-30-600	GF (STREETS)	155,995.76	38,141.25	449,799.00	8.5%	65,385.00	449,799		
	Highway Tax						120,000	Highway Tax	0
	Class C Roads (Minus Streets Dept.)						79,799	Class C	0
	Road Improvements						250,000	General Fund	Minimum of $250,000 Each Year.
45-30-602	GF (ADMIN - VEH REPL)	0.00	1,000.00	1,000.00	100.0%	1,714.29	1,000		
45-30-604	GF (EQUIP MAINT - VEH REPL)	0.00	152,660.00	152,660.00	100.0%	261,702.86	152,660		
45-30-606	GF (PLANNING - VEH REPL)	0.00	1,000.00	1,000.00	100.0%	1,714.29	1,000		
45-30-608	GF (BUILD SAFETY - VEH REPL)	0.00	4,000.00	4,000.00	100.0%	6,857.14	4,000		
45-30-650	GF (OTHER)	1,247,240.00	14,500.00	153,026.00	9.5%	24,857.14	153,026	General Fund	
	Buildings						20,000	Rents - Bldgs.	0
	Special Events						4,500	Special Events	0
	Cemetery						10,000	Lots Sales	0
	Trails						0	Trails Maint.	Transfer from Parks to CIP if not used in the budget year.
	Transient Room Tax						15,500	TRT	0
	Resort Tax						100,000	Resort Tax	$100,000 (FY 17), $200,000 (FY 18), $300,000 (FY 19), $400,000 (FY 20).
	Capital Projects						3,026	General Fund	0

CAPITAL IMPROVEMENT PROJECTS FUND
REVENUE
(FY 2017 Budget - Amendment #1)

		2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
45-30-891	APPROPRIATED FUND BALANCE	0.00	0.00	1,668,732.00	0.0%	N/A	3,813,954	CIP Reserves	
	CIP - General						710,000		$25,000 (2017 Sidewalk Improvements), $35,000 (Office Building Improvements), $180,000 (Maintenance Building), $125,000 (Maintenance Building Yard), $25,000 (Centennial Committee Monument), $320,000 (New Vehicles).
	Buildings						31,000		$30,000 (Reduce Slope of Town Hall Stage), $1,000 (Fire Station Landscaping)
	Cemetery						0		
	Parks						0		
	Trails						0		
	Transient Room Tax						0		
	Vehicle Replacement (PW)						0		
	Vehicle Replacement (Other)						0		
	Trails Impact Fees						298,000		$298,000 (Homestead Trail)
	Park Impact Fees						207,872		$207,872 (Valais Park Improvements)
	Parks Annexation Contribution						0		
	Transportation Impact Fees						1,532,371		$29,395 (2016 Road Improvements), $1,502,976 (2017 Road Improvements)
	Roads						1,034,711		$250,000 (Surface Treatments), $15,000 (Swiss Alpine Road Survey), $345,509 (2016 Road Improvements), $424,202 (2017 Road Improvements).
	TOTALS:	1,932,661.11	408,003.99	2,840,565.00	14.4%	N/A	4,985,787	2,145,222.00 75.52%	
	TOTAL FUND REVENUE	1,932,661.11	408,003.99	2,840,565.00	14.4%	N/A	4,985,787	2,145,222.00 75.52%	

CAPITAL IMPROVEMENT PROJECTS FUND
EXPENDITURES
(FY 2017 Budget - Amendment #1)

		2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
	CIP - SIDEWALKS								
45-64-700	2015 SIDEWALK IMPROVEMENTS	0.00	0.00	0.00	#DIV/0!	0.00	0		
45-64-701	2016 SIDEWALK IMPROVEMENTS	25,257.03	14,969.60	0.00	#DIV/0!	25,662.17	0		
45-64-703	2017 SIDEWALK IMPROVEMENTS	0.00	1,894.35	25,000.00	7.6%	3,247.46	25,000	PTIF - CIP	$15,000 (Grind Down Trip Hazards), $10,000 (Replacement). $25,000 each year.
	TOTALS:	25,257.03	16,863.95	25,000.00	67.5%	28,909.63	25,000	0.00 0.00%	
	CIP - BUILDINGS								
45-65-204	TOWN HALL	99,390.64	21,200.00	30,000.00	70.7%	36,342.86	30,000	PTIF - CIP (Buildings)	Repair stage and reduce slope.
45-65-215	COMMUNITY CENTER	20,585.01	0.00	0.00	#DIV/0!	0.00	0		
45-65-217	OFFICE BUILDING	13,005.77	0.00	35,000.00	0.0%	0.00	35,000	PTIF - CIP	$25,000 (New Handicapped Ramp - East Side of Building), $10,000 (Repair Rear Steps).
45-65-223	MAINTENANCE BUILDING	0.00	13,467.24	180,000.00	7.5%	23,086.70	180,000	PTIF - CIP	$150,000 (Building Expansion - Retain for 2018 Budget for Total of $300,000), $30,000 (Vehicle Lift).
45-65-225	MAINTENANCE BUILDING YARD	0.00	0.00	43,000.00	0.0%	0.00	125,000	PTIF - CIP	$125,000 (Remove Concrete and Debris).
45-65-235	TOWN SQUARE SHELTER	0.00	0.00	0.00	#DIV/0!	0.00	0		
45-65-260	FIRE STATION	6,409.18	2,205.00	1,000.00	220.5%	3,780.00	1,000	PTIF - CIP (Buildings)	Landscaping
	TOTALS:	139,390.60	36,872.24	289,000.00	12.8%	92,119.18	371,000	82,000.00 28.37%	

CAPITAL IMPROVEMENT PROJECTS FUND
EXPENDITURES
(FY 2017 Budget - Amendment #1)

		2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
	CIP - STREETS								
45-66-310	SURFACE TREATMENTS	56,993.89	210,506.91	250,000.00	84.2%	360,868.99	250,000	PTIF - Roads	$250,000 Per Year.
45-66-331	JOHNSON MILL ROAD	62,519.00	0.00	0.00	#DIV/0!	0.00	0		
45-66-336	SWISS ALPINE ROAD	0.00	0.00	15,000.00	0.0%	0.00	15,000	PTIF - Roads	Survey
45-66-355	LIME CANYON ROAD	0.00	0.00	0.00	#DIV/0!	0.00	0		
45-66-701	2014 ROAD IMPROVEMENTS	0.00	0.00	0.00	#DIV/0!	0.00	0		
45-66-702	2015 ROAD IMPROVEMENTS	0.00	0.00	0.00	#DIV/0!	0.00	0		
45-66-703	2016 ROAD IMPROVEMENTS	979,232.32	431,331.28	167,331.00	257.8%	739,425.05	374,904	PTIF - Roads ($345,509), Impact Fees ($29,395)	$47,246 (2014 Road Improvements), $66,838 (2015 Road Improvements), $237,290 (2016 Road Improvements), $22,690 (1400 West Drainage), $840 (Johnson Mill Road).
45-66-704	2017 ROAD IMPROVEMENTS	0.00	2,556.30	169,529.00	1.5%	4,382.23	1,927,178	PTIF - Roads ($424,202), Impact Fees ($1,502,976)	$1,317,145 (Michie Lane - Center St. to Fox Den Rd.), $366,795 (Cari Lane - Homestead Dr. to Pine Canyon Rd.), $243,238 (500 South - Stringtown Rd. to Cemetery). Includes Engineering.
45-66-750	CULVERT REPLACEMENT	-1,211.44	0.00	0.00	#DIV/0!	0.00	0		
45-66-755	IRRIGATION IMPROVEMENTS	600.64	0.00	0.00	#DIV/0!	0.00	0		
	TOTALS:	1,098,134.41	644,394.49	601,860.00	107.1%	1,104,676.27	2,567,082	1,965,222.00 326.52%	
	CIP - PARKS AND RECREATION								
45-67-411	HAMLET PARK IMPROVEMENTS	0.00	0.00	0.00	#DIV/0!	0.00	0		
45-67-412	ALPENHOF PARK IMPROVEMENTS	2,000.00	0.00	0.00	#DIV/0!	0.00	0		
45-67-413	VALAIS PARK IMPROVEMENTS	27,624.88	2,902.75	207,872.00	1.4%	4,976.14	207,872	PTIF - Park Impact Fees	Phase I (TBD), $30,000 (Repair Tennis Courts)
45-67-414	CENTENNIAL PARK IMPROVEMENTS	0.00	0.00	0.00	#DIV/0!	0.00	0		
45-67-415	TRAILS	1,924.00	77,897.80	200,000.00	38.9%	133,539.09	298,000	PTIF - Trails	Matching funds for Homestead Trail. Includes Engineering.
45-67-419	TOWN SQUARE IMPROVEMENTS	0.00	0.00	0.00	#DIV/0!	0.00	0		
45-67-420	IMPROVEMENTS	0.00	0.00	0.00	#DIV/0!	0.00	0		
45-67-425	CENTENNIAL COMMITTEE	0.00	0.00	25,000.00	0.0%	0.00	25,000	PTIF - CIP	
	TOTALS:	31,548.88	80,800.55	432,872.00	18.7%	138,515.23	530,872	98,000.00 22.64%	
	CIP - CEMETERY								
45-68-512	IMPROVEMENTS	0.00	0.00	0.00	#DIV/0!	0.00	0		
	TOTALS:	0.00	0.00	0.00	#DIV/0!	0.00	0	0.00 #DIV/0!	

CAPITAL IMPROVEMENT PROJECTS FUND
EXPENDITURES
(FY 2017 Budget - Amendment #1)

		2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
	OTHER								
45-69-605	Vehicles	0.00	207,730.72	320,000.00	64.9%	N/A	320,000	PTIF - CIP	$320,000 a year for four years (1 of 4 years).
	TOTALS:	0.00	207,730.72	320,000.00	64.9%	N/A	320,000	0.00	
								0.00%	
	TRANSFERS AND CONTRIBUTIONS								
45-90-150	UNAPPROPRIATED FUND BALANCE	0.00	0.00	1,171,833.00	0.0%	N/A	1,171,833		
	Interest Earnings						25,000		
	Interest Earnings - Park Impact Fees						1,000		
	Interest Earnings - Trans. Impact Fees						5,000		
	Interest Earnings - Trails Impact Fees						1,200		
	Park Impact Fees						83,000		
	Parks Annexation Contribution						0		
	Transportation Impact Fees						228,250		
	Trail Impact Fees						66,898		
	Highway Tax						120,000	Highway Tax	
	Class C Roads (Minus Streets Dept.)						79,799	Class C	
	Road Improvements						250,000	General Fund	Minimum of $250,000 Each Year.
	GF (Admin - Veh Repl)						1,000		
	GF (Equip Maint - Veh Repl)						152,660		
	GF (Planning - Veh Repl)						1,000		
	GF (Build Safety - Veh Repl)						4,000		
	Buildings						20,000	Rents - Bldgs.	
	Special Events						4,500	Special Events	
	Cemetery						10,000	Lots Sales	
	Trails						0	Trails Maint.	
	Transient Room Tax						15,500	TRT	
	Resort Tax						100,000	Resort Tax	$100,000 (FY 17), $200,000 (FY 18), $300,000 (FY 19), $400,000 (FY 20).
	Capital Projects						3,026	General Fund	
	TOTALS:	0.00	0.00	1,171,833.00	0.0%	N/A	1,171,833	0.00	
								0.00%	
	TOTAL FUND EXPENDITURES	1,294,330.92	986,661.95	2,840,565.00	34.7%	N/A	4,985,787	2,145,222.00	
								75.52%	

CAPITAL IMPROVEMENT PROJECTS FUND
EXPENDITURES
(FY 2017 Budget - Amendment #1)

	2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
REVENUE OVER EXPENDITURES	638,330.19	-578,657.96	0.00		N/A	0		

WATER FUND
RESERVES
(FY 2017 Budget - Amendment #1)

	CURRENT	OBLIGATED	REMAINING	COMMENTS
RESERVES				
51-11610 PTIF - WATER ACCOUNT	2,860,282.53	45,715.00	2,905,997.53	Public Treasurers' Investment Fund (PTIF)
51-11613 PTIF - MIDWAY WATER LEASES	783,584.80	20,340.00	803,924.80	Public Treasurers' Investment Fund (PTIF), Combine with PTIF - Water Account
51-11615 PTIF - WT SYSTEM IMPROVEMENT	35,230.74	194,808.00	230,038.74	Public Treasurers' Investment Fund (PTIF) - Restricted
51-11616 PTIF - WATER IMPACT FEE	579,566.26	-812,668.00	-233,101.74	Public Treasurers' Investment Fund (PTIF) - Restricted
	4,258,664.33	-551,805.00	3,706,859.33	
			2,051,770.14	Five year average for Water Fund revenue. Adopted policy states that Midway City shall maintain at all times a reserve account in its PTIF - Water account. The balance in this account shall be no less than 50% of the average, over the previous five years, for CIP Fund revenue.
			1,025,885.07	50% of five year average for Water Fund revenue.
			1,880,112.46	Reserve account less required balance.

WATER FUND
REVENUE
(FY 2017 Budget - Amendment #1)

		2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
	REVENUE								
51-37-100	WATER SALES	817,522.54	479,174.89	890,000.00	53.8%	821,442.67	890,000		Includes water rate increase (37%)
51-37-120	WATER LEASES	109,251.38	56,339.56	140,000.00	40.2%	96,582.10	140,000		Includes leases of excess City water (Valais, Alpenhof, Hamlet, and Farms at Tate Lane). Includes M&I water leases (Byron Day, Fox Pointe, The Links at Homestead, Zermatt Resort, and Doug Palmer). The City has additional un-leased M&I water.
51-37-130	ALPENHOF PUMPING FEES	6,192.00	3,360.00	6,500.00	51.7%	5,760.00	6,500		
51-37-140	COTTAGES ON GREEN PUMPING FEES	40,287.00	20,770.14	40,000.00	51.9%	35,605.95	40,000		
51-37-145	IRR. ASSESSMENT (CLASS B)	210,113.34	110,928.74	220,000.00	50.4%	190,163.55	220,000		Assessment on all water stock used for culinary purposes. All of this type of stock (Class B) owned by the City. Paid to the Midway Irrigation Company. Billed to water users. Is also call a conversion fee. Used to develop and manage sources of water as greater amounts of irrigation water are converted to culinary use.
51-37-160	WATER DISCONNECTS	3,607.00	1,725.00	2,500.00	69.0%	2,957.14	2,500		
51-37-170	INTEREST EARNINGS	23,251.95	15,862.94	15,000.00	105.8%	27,193.61	15,000		
51-37-200	WATER IMPACT FEE	250,700.00	84,851.00	190,900.00	44.4%	145,458.86	190,900		83 New Construction (FY 2017), 80 New Construction (FY 2016), 70 (FY 2015).
51-37-205	INTEREST EARNINGS/WATER IMPACT	3,807.30	2,298.35	3,000.00	76.6%	3,940.03	3,000		
51-37-210	WATER CONNECTION/HOOKUP	108,830.00	42,173.00	82,419.00	51.2%	72,296.57	82,419		83 New Construction (FY 2017), 80 New Construction (FY 2016), 70 (FY 2015).
51-37-760	HEBER POWER & LIGHT DIVIDEND	37,500.00	28,125.00	37,500.00	75.0%	48,214.29	37,500		
51-37-860	CONTRIBUTIONS FROM DEVELOPERS	0.00	0.00	0.00	#DIV/0!	0.00	0		
51-38-750	JOINT VENTURE INCOME	147,612.00	0.00	0.00	#DIV/0!	0.00	0		
51-37-910	APPROPRIATED FUND BALANCE	0.00	0.00	857,154.00	0.0%	N/A	1,404,193		
	Water - General						146,473		$31,000 (2016 Water Improvements), $60,876 (200 North Water Line), $10,000 (Fence Mahogany Springs), $44,597 (Meter Gerber & Mahogany Springs).
	Water Leases						119,660		$77,000 (Cooperative Service Payments), $42,660 (M&I Water Lease)
	Water System Improvement						134,492		2017 Water Improvements

WATER FUND
REVENUE
(FY 2017 Budget - Amendment #1)

	2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
Water Impact Fees						1,003,568		$383,137 (2017 Water Improvements), $300,000 (Alpenhof Well House), $142,044 (200 North Water Line), $178,387 (Meter Gerber & Mahogany Springs).
TOTALS:	1,758,674.51	845,608.62	2,484,973.00	34.0%	N/A	3,032,012	547,039.00 22.01%	
TOTAL FUND REVENUE	1,758,674.51	845,608.62	2,484,973.00	34.0%	N/A	3,032,012	547,039.00 22.01%	

WATER FUND
EXPENDITURES
(FY 2017 Budget - Amendment #1)

		2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
	EXPENDITURES								
51-40-110	SALARIES AND WAGES	137,628.20	40,257.71	91,040.00	44.2%	69,013.22	91,040	Water Fund	Darin Bunker (40 hrs. wk.), Lane Taylor (40 hrs. wk.), Jennifer Sweat (6 hrs. wk.), Lindy Rodabough (10 hrs. wk.). Includes wage increases.
51-40-130	EMPLOYEE BENEFITS	55,788.06	15,174.92	52,890.00	28.7%	26,014.15	52,890	Water Fund	Darin Bunker (40 hrs. wk.), Jennifer Sweat (6 hrs. wk.), Lindy Rodabough (10 hrs. wk.), Lane Taylor (40 hrs. wk.). Includes wage increases.
51-40-140	PENSION EXPENSE	-6,070.00	0.00	0.00	#DIV/0!	0.00	0	Water Fund	
51-40-240	OFFICE SUPPLIES AND EXPENSE	5,975.77	3,989.18	9,060.00	44.0%	6,838.59	9,060	Water Fund	$2,040 (Bluestakes), $4,020 (Water Billing and Postage), $3,000 (Xpress Bill Pay/Credit Card Fees).
51-40-242	WATER TESTING	3,319.17	3,116.17	9,600.00	32.5%	5,342.01	9,600	Water Fund	
51-40-245	COMPUTER SUPPORT	2,643.15	750.00	3,350.00	22.4%	1,285.71	3,350	Water Fund	$3,350 (SCADA System Software and Support).
51-40-250	EQUIP,SUPPLIES & MAINTANANCE	20,074.29	14,702.93	21,142.00	69.5%	25,205.02	21,142	Water Fund	$1,080 (Lane Cell Phone), $1,021 (Lane Clothing Allowance), $1,080 (Future Employee Cell Phone), $1,021 (Future Employee Clothing Allowance), $1,440 (Muck Boots - 9 Pair), $15,500 (Supplies).
51-40-255	EQUIPMENT RENTAL\REPLACE	3,435.11	2,125.00	12,500.00	17.0%	3,642.86	12,500	Water Fund	$3,000 (Backhoe), $3,500 (Mini Excavator), $3,000 (Rock Hammer Attachment), $3,000 (Skid Loader).
51-40-260	REPAIRS,CONNECTIONS,EXTENSIONS	105,281.93	45,733.93	100,000.00	45.7%	78,401.02	100,000	Water Fund	
51-40-270	UTILITIES	27,721.33	19,674.61	30,000.00	65.6%	33,727.90	30,000	Water Fund	Power
51-40-310	PRO & TECHNICAL SERVICES	73,705.88	38,207.00	35,000.00	109.2%	65,497.71	35,000	Water Fund	$5,220 (Legal Fees), $5,000 (Engineering Fees), $15,000 (Water Related Issues).
51-40-330	EDUCATION AND TRAINING	1,986.75	1,085.00	5,000.00	21.7%	1,860.00	5,000	Water Fund	Water Certification Training (4 Employees)
51-40-340	IRR. ASSESSMENTS (CLASS A)	0.00	0.00	1,050.00	0.0%	0.00	1,050	Water Fund	$1,000 (Assessment on all City owned Midway Irrigation Company water stock used for irrigation/outside purposes. Is also called a Class A water stock assessment.), $45 (Island Ditch Water Assessment)

WATER FUND
EXPENDITURES
(FY 2017 Budget - Amendment #1)

		2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
51-40-350	IRR. ASSESSMENTS (CLASS B)	195,800.00	0.00	220,000.00	0.0%	0.00	220,000	Pass Through	Assessment on all water stock used for culinary purposes. All of this type of stock (Class B) owned by the City. Paid to the Midway Irrigation Company. Billed to water users. Is also call a Class B water stock assessment. Used to develop and manage sources of water as greater amounts of irrigation water are converted to culinary use.
51-40-360	COOPERATIVE SERVICE PAYMENTS	69,294.96	53,581.58	77,000.00	69.6%	91,854.14	77,000	PTIF - Water Leases	Includes 9% of the City's total base culinary water billings each quarter. Amount determined no later than 30 days after the end of the quarter. Payment made no later than 60 days after the end of the quarter. Paid to the Midway Irrigation Company. Paid with revenue from base water rate. Used for O&M of secondary irrigation system.
51-40-510	BAD DEBT	0.00	0.00	1,000.00	0.0%	0.00	1,000	Water Fund	
51-40-605	DUES AND MEMBERSHIPS	100.00	0.00	1,800.00	0.0%	0.00	1,800	Water Fund	Rural Water Association
51-40-610	MISCELLANEOUS	150.81	1,983.80	3,000.00	66.1%	3,400.80	3,000	Water Fund	
51-40-620	M&I WATER LEASE	38,240.87	0.00	42,660.00	0.0%	N/A	42,660	PTIF - Water Leases	158 AF of municipal and irrigation (M&I) water leased from the Wasatch County Special Service Area #1. $42,660 paid annually before each calendar year.
51-40-650	DEPRECIATION	306,282.25	0.00	172,000.00	0.0%	0.00	172,000	Water Fund	
51-40-660	MISCELLANEOUS CLAIMS	792.06	0.00	7,000.00	0.0%	0.00	7,000	Water Fund	
51-40-701	2014 WATER SYSTEM IMPROVEMENTS	0.00	0.00	0.00	#DIV/0!	0.00	0		
51-40-702	2015 WATER SYSTEM IMPROVEMENTS	-13,934.48	0.00	0.00	#DIV/0!	0.00	0		
51-40-703	2016 WATER SYSTEM IMPROVEMENTS	-254,051.75	16,076.54	158,673.00	10.1%	27,559.78	31,000	PTIF - Water Fund	The difference from the current to the proposed budget ($127,673) will be used for 2017 water system improvements.
51-40-704	2017 WATER SYSTEM IMPROVEMENTS	0.00	0.00	268,821.00	0.0%	0.00	517,628	PTIF - Water System Improvement ($134,492), Impact Fees ($383,137).	$69,323 (Michie Lane - Center St. to Fox Den Rd), $448,305 (Cari Lane - Homestead Dr. to Pine Canyon Rd.). Includes Engineering.
51-40-715	CAPITAL OUTLAY - JOHNSON LN	0.00	0.00	0.00	#DIV/0!	0.00	0		

WATER FUND
EXPENDITURES
(FY 2017 Budget - Amendment #1)

		2016 ACTUAL	2017 YTD	2017 BUDGET	%	YR END EST	PROPOSED	SOURCE	COMMENTS
51-40-770	CAPITAL OUTLAY - ALPENHOF WELL	17,953.10	407,637.97	300,000.00	135.9%	698,807.95	300,000	PTIF - Impact Fees	Total Project Cost: $400,000. FY 2017 Cost: $300,000 (75%).
51-40-774	CAPITAL OUTLAY - GERBER LINE	0.00	0.00	0.00	#DIV/0!	0.00	0		
51-40-776	CAPITAL OUTLAY - 200 NORTH	-1,583.13	0.00	0.00	#DIV/0!	0.00	202,920	PTIF - Water ($60,876), Impact Fees ($142,044).	$202,920 (200 North Water Line - 200 West to Pine Canyon Rd.)
51-40-778	CAPITAL OUTLAY - WATER SYSTEM	277,467.75	9,300.06	10,000.00	93.0%	15,942.96	232,984	PTIF - Water Account ($54,597), Impact Fees ($178,387).	$10,000 (Fence Mahogany Springs), $222,984 (Meter Gerber & Mahogany Springs). Includes Engineering.
51-40-980	UNAPPROPRIATED FUND BALANCE	0.00	0.00	852,387.00	0.0%	0.00	852,388		
	Water Leases						140,000		
	Water System Improvements						329,300		
	Water Impact Fees						190,900		
	Interest Earnings - Water Impact Fees						3,000		
	HL&P Dividend						37,500		
	Surplus						151,688		
	TOTALS:	1,068,002.08	673,396.40	2,484,973.00	27.1%	N/A	3,032,012	547,039.00 22.01%	
	TOTAL FUND EXPENDITURES	1,068,002.08	673,396.40	2,484,973.00	27.1%	N/A	3,032,012	547,039.00 22.01%	
	REVENUE OVER EXPENDITURES	690,672.43	172,212.22	0.00		N/A	0		