



CDRA RESOLUTION 2017-01

A RESOLUTION BY THE MIDWAY CITY COMMUNITY DEVELOPMENT AND RENEWAL AGENCY ADOPTING A FISCAL YEAR 2018 BUDGET

WHEREAS, Utah Code Section 17C-1-601, requires development and renewal agencies to hold a public hearing and adopt an annual fiscal year budget; and

WHEREAS, The Agency held a duly noticed public hearing on 24 May 2016; and

WHEREAS, the Midway City Community Development and Renewal Agency Board of Directors sees the need to adopt a fiscal year 2018 budget.

NOW THEREFORE BE IT RESOLVED BY THE BOARD:

That the attached 2018 Fiscal Year Budget for the Midway City Community Development and Renewal Agency is hereby adopted.

PASSED AND ADOPTED by the Board of Directors of the Midway City Community Development and Renewal Agency this 14th day of June 2017.


Colleen Bonner, Chair

ATTEST:


Brad Wilson, Secretary



Account Number	Account Title	2015-16 Prior Year Actual	2016-17 Current Year Estimate	2017-18 Ensuing Year Approved Budget
CDRA FUND				
CONTRIBUTIONS AND TRANSFERS				
20-39-100	TRANSFER FROM GENERAL FUND	57,857.01	70,800.00	71,100.00
Total CONTRIBUTIONS AND TRANSFERS:		57,857.01	70,800.00	71,100.00
42 WEST MAIN STREET PROJECT				
20-44-110	REAL PROPERTY TAX	2,028.54	2,100.00	2,100.00
20-44-120	PERSONAL PROPERTY TAX	.00	700.00	1,000.00
20-44-130	SALES AND USE TAX	44,607.15	44,600.00	44,600.00
20-44-140	RESORT TAX	22,000.98	23,400.00	23,400.00
Total 42 WEST MAIN STREET PROJECT:		68,636.67	70,800.00	71,100.00
CDRA FUND Revenue Total:		57,857.01	70,800.00	71,100.00
CDRA FUND Expenditure Total:		68,636.67	70,800.00	71,100.00
Net Total CDRA FUND:		10,779.66-	.00	.00
Net Grand Totals:		10,779.66-	.00	.00