


— VOTER INFORMATION PAMPHLET —

Midway City	
\$5,000,000	
General Obligation	
Bond Election	

— For Open Space Preservation —

The General Election will be held on **Tuesday, November 5, 2024**. Registered voters may vote in person at the Wasatch County Senior Citizen Center, 400 E 1200 S, Heber City from 7:00 a.m.—8:00 p.m. on Election Day.

Voters can obtain registration and voting information at www.vote.utah.gov or from the Wasatch County Clerk (1-435-657-3190, www.wasatch.utah.gov/voting-election-services). The Wasatch County Clerk will post on the website the location of each polling place, each early voting polling place, and each election day voting center, including any changes to the location of a polling place and any additional polling places.

Ballots will be mailed to registered voters between October 15, 2024 and October 29, 2024. Voted ballots must be mailed and postmarked no later than November 4, 2024 (The day before Election Day). Ballots can also be dropped off at the ballot boxes on the northwest corner of the Midway City Office Building, 75 North 100 West, Midway, in the west parking lot of the Wasatch County Administration Building, 25 North Main Street, Heber City, and at the Wasatch County Clerk's Office, 25 North Main Street, Heber City before 8:00 p.m. on Election Day.

OFFICIAL BALLOT LANGUAGE

PROPOSITION

Shall the City Council (the “Council”) of Midway City, Utah (the “City”), be authorized to issue General Obligation Bonds in an amount not to exceed Five Million Dollars (\$5,000,000) (the “Bonds”) for the purpose of partnering with willing landowners, private organizations, land preservation foundations, governmental agencies and private donors, all at the discretion of the Council, to pay all or a portion of the costs (consistent with the Midway City General Plan and as permitted by the laws of the State of Utah) to preserve open space and related improvements that are within the proposed annexation boundaries of the City at the time of application for preserving the open space, including but not limited to acquisition of land, development rights, conservation easements, maintenance of use agreements, or related start-up expenses; said Bonds to be due and payable in not to exceed twenty-one (21) years from the date of issuance of the Bonds?

Property Tax Cost of Bonds: If the Bonds are issued as planned, a property tax sufficient to pay debt service on the Bonds will be required over a period of twenty-one (21) years in the estimated average amount of \$40.33 per year on a \$490,000 primary residence and in the estimated amount of \$73.35 per year on a business property having the same value.

The foregoing information is only an estimate and is not a limit on the amount of taxes that the Council may be required to levy to pay debt service on the Bonds. The Council is obligated to levy taxes to the extent provided by law in order to pay the Bonds. The amounts are based on various assumptions and estimates, including estimated debt service on the Bonds and taxable values of property in Midway City, Utah.

WHAT IS THE COST OF THE BOND?

If the bond election is successful, residents would see increases in their property taxes only if and when bonds are issued to acquire land or development rights. If the City issued and sold the full amount of the authorization— \$5,000,000— it is estimated that at current assessed values:

- **Full-time residents** with primary resident tax status would pay, annually, \$8.45 for every \$100,000 of the home’s assessed market value.
- **Second homeowners/part-time residents** would pay, annually, \$15.36 for every \$100,000 of the home’s assessed market value.
- **Businesses** would pay annually, \$15.36 for every \$100,000 of assessed market value.

Debt payments would occur for 20 years from the time the bonds are issued. If more than one series of bonds are issued, taxes would increase only as much as needed each year to pay the debt that has been issued so far.